

# Business Results for the First Quarter of the Fiscal Year Ending March 31, 2011 [Japanese Standards] (Consolidated)

July 30, 2010

Company      Elematec Corporation  
 Stock Code    2715  
 Representative   Satoshi Sakurai, Chairman of the Board  
 Contact      Title          Executive Vice President  
                  Name          Atsuo Isogami  
 Expected date of filing of quarterly report:      August 12, 2010  
 Preparation of quarterly supplementary financial document: Yes  
 Quarterly results briefing: None

Registered on the Tokyo Stock Exchange, First Section  
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Expected starting date of dividend payment: —

(Rounded down to million yen)

## 1. Results of operations for the first quarter of the fiscal year ending March 2011

(April 1, 2010 through June 30, 2010)

(1) Consolidated results of operations (cumulative) (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary profit		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2011 1 <sup>st</sup> Quarter	26,423	54.8	1,032	126.8	975	130.1	627	350.8
FY2010 1 <sup>st</sup> Quarter	17,064	-29.0	455	-46.3	423	-58.0	139	-74.0

	Net income per share	Diluted net income per share
	Yen	Yen
FY2011 1 <sup>st</sup> Quarter	30.64	—
FY2010 1 <sup>st</sup> Quarter	7.64	—

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY2011 1 <sup>st</sup> Quarter	53,011	26,660	49.9	1,291.59
FY ended March 2010	51,987	26,895	51.3	1,297.27

(Reference) Shareholders' equity

FY2011 1<sup>st</sup> Quarter: 26,443 million yen  
 FY ended March 2010: 26,683 million yen

## 2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
March 2010	—	10.00	—	20.00	30.00
March 2011	—	—	—	—	—
March 2011 (forecast)	—	15.00	—	25.00	40.00

(Note) Revisions to dividend forecast for the current quarter: None

## 3. Consolidated forecast for the fiscal year ending March 2011 (April 1, 2010 through March 31, 2011)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary profit		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Sept. 2010	50,000	31.6	1,800	90.5	1,900	136.8	1,250	178.5	61.04
FY ending Mar. 2011	105,000	18.9	3,900	34.2	4,150	38.9	2,700	44.5	131.85

(Note) Revisions to business forecast for the current quarter: None

## 4. Others

(1) Changes in significant subsidiary during the period (changes in specified subsidiary accompanying changes in the scope of consolidation): None

(2) Applications of simplified accounting procedures and accounting procedures unique to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in rules, procedures and indication methods of accounting process concerning the preparation of quarterly consolidated financial statements (Changes to important items that form the basis for preparing quarterly consolidated financial statements)

① Changes due to revision of accounting standards: Yes

② Changes other than ①: None

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

FY2011 1<sup>st</sup> Quarter: 21,152,473 shares

FY ended March 2010: 21,152,473 shares

② Treasury stock at the end of period

FY2011 1<sup>st</sup> Quarter: 678,618 shares

FY ended March 2010: 583,218 shares

③ Average number of stock during period (quarterly consolidated cumulative period)

FY2011 1<sup>st</sup> Quarter: 20,490,924 shares

FY2010 1<sup>st</sup> Quarter: 18,235,755 shares

**\* Implementation status of quarterly review procedure**

This financial summary is not subject to the quarterly review procedure based on the Financial Instruments and Exchange Act. The quarterly review procedure has not yet finished at the point of releasing this financial summary.

**\* Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.