

October 25, 2010

Notice Concerning Revisions to Business Forecasts

Elematec Corporation revised its following business forecasts for the six months ended September 2010 (April 1, 2010 to September 30, 2010) in view of recent trends in operating results. These forecasts replace the forecasts that were announced on May 7, 2010.

1. Revisions to business forecasts

(1) Revisions to business forecasts for the six months ended September 2010

(April 1, 2010 to September 30, 2010)

[Consolidated]

(Million yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecast (A)	50,000	1,800	1,900	1,250	61.04 yen
Revised forecast (B)	54,200	2,150	1,850	1,230	60.05 yen
Increase/decrease (B-A)	4,200	350	-50	-20	—
Percentage change (%)	8.4%	19.4%	-2.6%	-1.6%	—
Previous 2Q results (Ref.) (2Q of the year ended Sept. 2009)	37,994	945	802	448	24.62 yen

[Non-consolidated]

(Million yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecast (A)	40,000	900	1,200	700	34.18 yen
Revised forecast (B)	46,100	1,180	1,150	680	33.20 yen
Increase/decrease (B-A)	6,100	280	-50	-20	—
Percentage change (%)	15.3%	31.1%	-4.2%	-2.9%	—
Previous 2Q results (Ref.)* (2Q of the year ended Sept. 2009)	33,788	625	716	416	22.82 yen

*[Non-consolidated] Pro forma amount are shown because there are no announced data for the previous second quarter results.

(2) Reason for revisions

As sales of parts and materials for liquid crystal TV and LCD were strong compared with the previous forecast, we expect net sales and operating income for the six months ended September 2010 to exceed the previously announced estimated figures. Therefore, we have revised both consolidated and non-consolidated business forecasts for the six months ended September 2010.

2. Full year consolidated and non-consolidated business forecasts for the year ending March 2011

Full year consolidated and non-consolidated business forecasts are now being assessed and will be released at the time of the announcement of the second quarter financial results (October 29, 2010).

(Note)

Above forecasts regarding future performance are based on information available at the time this report was prepared. The forecasts embody uncertainties. Therefore, actual results may differ from the above forecasts due to changes in business conditions and other factors.