

October 29, 2010

Notice Concerning Revisions to Business Forecasts

Elematec Corporation revised its following business forecasts for the fiscal year ending March 2011 (April 1, 2010 to March 31, 2011) in view of recent trends in operating results. These forecasts replace the forecasts that were announced on May 7, 2010.

1. Revisions to business forecasts

(1) Revisions to business forecasts for the year ending March 2011

(April 1, 2010 to March 31, 2011)

[Consolidated]

(Million yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecast (A)	105,000	3,900	4,150	2,700	131.85 yen
Revised forecast (B)	110,000	4,300	4,150	2,700	131.85 yen
Increase/decrease (B-A)	5,000	400	—	—	—
Percentage change (%)	4.8%	10.3%	0.0%	0.0%	—
(Ref.)Previous results (Year ended Mar. 2010)	88,299	2,905	2,988	1,868	95.46 yen

[Non-consolidated]

(Million yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecast (A)	83,000	2,050	2,600	1,550	75.69 yen
Revised forecast (B)	92,000	2,350	2,600	1,550	75.69 yen
Increase/decrease (B-A)	9,000	300	—	—	—
Percentage change (%)	10.8%	14.6%	0.0%	0.0%	—
(Ref.)Previous results (Year ended Mar. 2010)	76,698	1,763	2,247	1,320	67.50 yen

(2) Reason for revisions

As was announced in the second quarter earnings announcement, sales of parts and materials for liquid crystal TV and LCD were strong. Consequently, net sales and operating income for the six months ended September 2010 exceeded the previously announced estimated figures. However, because we recorded an exchange loss caused by a sharp appreciation of the yen, ordinary income and net income were almost as planned. Due to these factors, we have revised both full-year consolidated and non-consolidated net sales and operating income. We consider net sales and operating income from the third quarter onwards to be generally in line with the previous forecasts.

(Note)

Above forecasts regarding future performance are based on information available at the time this report was prepared. The forecasts embody uncertainties. Therefore, actual results may differ from the above forecasts due to changes in business conditions and other factors.