

Business Results for the Third Quarter of the Fiscal Year Ending March 31, 2011 [Japan GAAP] (Consolidated)

January 31, 2011

Company Elematec Corporation
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Expected date of filing of quarterly report: February 10, 2011

Expected starting date of dividend payment: —

Preparation of quarterly supplementary financial document (Japanese): None

Quarterly results briefing: None

(Rounded down to million yen)

1. Results of operations for the third quarter of the fiscal year ending March 2011

(April 1, 2010 through December 31, 2010)

(1) Consolidated results of operations (cumulative) (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary profit		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2011 3 rd Quarter	83,455	32.4	3,257	86.0	2,872	71.6	1,866	83.7
FY2010 3 rd Quarter	63,019	-12.5	1,751	-19.7	1,674	-22.2	1,016	-23.6

	Net income per share		Diluted net income per share	
	Yen		Yen	
FY2011 3 rd Quarter	91.15		—	
FY2010 3 rd Quarter	52.98		—	

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY2011 3 rd Quarter	59,030	27,113	45.6	1,313.86
FY ended March 2010	51,987	26,895	51.3	1,297.27

(Reference) Shareholders' equity

FY2011 3rd Quarter: 26,899 million yen

FY ended March 2010: 26,683 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
March 2010	—	10.00	—	20.00	30.00
March 2011	—	15.00	—		
March 2011 (forecast)				25.00	40.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Consolidated forecast for the fiscal year ending March 2011 (April 1, 2010 through March 31, 2011)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary profit		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY ending Mar. 2011	110,000	24.6	4,300	48.0	4,150	38.9	2,700	44.5	131.85

(Note) Revisions to business forecast for the current quarter: None

4. Others

(1) Changes in significant subsidiary during the period (changes in specified subsidiary accompanying changes in the scope of consolidation): None

(2) Applications of simplified accounting procedures and accounting procedures unique to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in rules, procedures and indication methods of accounting process concerning the preparation of quarterly consolidated financial statements (Changes to important items that form the basis for preparing quarterly consolidated financial statements)

① Changes due to revision of accounting standards: Yes

② Changes other than ①: None

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

FY2011 3rd Quarter 21,152,473 shares

FY ended March 2010 21,152,473 shares

② Treasury stock at the end of period

FY2011 3rd Quarter 678,658 shares

FY ended March 2010 583,218 shares

③ Average number of stock during period (quarterly cumulative period)

FY2011 3rd Quarter 20,479,502 shares

FY2010 3rd Quarter 19,183,459 shares

* Implementation status of quarterly review procedure

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

* Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.