

March 14, 2011

Announcement of Effect of Tohoku Pacific Offshore Earthquake

Elematec Corporation wishes to express its deepest sympathy to all affected by the Tohoku Pacific Offshore earthquake of March 11, 2011.

Elematec's current situation is as follows.

1. Situation of damage

(1) Situation of human damage

From what we can confirm at this point, there is no damage to our employees.

(2) Situation of offices

Sendai Branch suffered structural damage and there are no prospects of restoring electricity and other items of infrastructure. Therefore, it is likely that Sendai Branch will be forced to suspend its operations for the time being. At present, Elematec is making the utmost effort toward restoration.

Elematec responds to orders that have already been received and sent by the Sendai Branch using alternatives at our head office and other offices as we share data company-wide.

Other offices operate as usual.

2. Outlook

Regarding the effect of the earthquake on Elematec's results of operations, the research is currently underway. An announcement will be made promptly if the earthquake will have a significant impact on results of operations.

3. Limits on the use of electricity

With the implementation of the rolling blackouts (rotating outages) associated with the "Tohoku Pacific Offshore Earthquake", Elematec will extend every possible cooperation to reduce and limit electricity usage at Elematec Group.