

April 18, 2011

Elematec to Establish Subsidiary in Indonesia

Elematec Corporation has converted Jakarta Representative Office of Elematec Singapore (Pte.) Ltd. to a locally-incorporated entity as follows.

1. Reason for converting to a locally-incorporated entity

On July 2010, Elematec established Jakarta Representative Office in Indonesia as an office of its wholly owned subsidiary Elematec Singapore (Pte.) Ltd. but Elematec has converted the office to a locally-incorporated entity to expand the scale of operations and enhance service of the Elematec Group.

2. Profile of locally-incorporated entity

- a. Name PT. Elematec Indonesia
- b. Location DEA tower 1, 6th Floor Suite 604 Kawasan Mega Kuningan J1, Mega Kuningan Barat Kav. E4-3 No. 1-2, Jakarta Selatan 12950, Indonesia
- c. Person in charge Shoichi Ohashi (former Overseas Division, Overseas Sales Operation Group Manager)
- d. Establishment April 12, 2011
- e. Activities Import, export and domestic sales of electrical materials and electronic components in the Republic of Indonesia
- f. Fiscal year end March 31
- g. Capital US \$ 500 thousand
- h. Investment ratio Elematec 99%, Elematec Singapore (Pte.) Ltd. 1%
- i. Employees 3
- j. TEL 62-21-5760943
- k. FAX 62-21-5760945

3. Outlook for operating results

The outlook for the Elematec operating results (consolidated and non-consolidated) is now being assessed and Elematec plans to announce our operating results when we make an earnings announcement on May 10 (scheduled).