

Business Results for the Second Quarter of the Fiscal Year Ending March 31, 2012 [Japan GAAP] (Consolidated)

October 31, 2011

C o m p a n y Elematec Corporation Registered on the Tokyo Stock Exchange, First Section
Stock Code 2715 URL: <http://www.elematec.com>
Representative Satoshi Sakurai, Chairman of the Board
C o n t a c t Title Executive Vice President
 Name Atsuo Isogami TEL +81-(0) 3-3454-3526
 Expected date of filing of quarterly report: November 11, 2011 Expected starting date of dividend payment: December 2, 2011
 Preparation of quarterly supplementary financial document (Japanese): Yes
 Quarterly results briefing: Yes

(Rounded down to million yen)

1. Results of operations for the second quarter of the fiscal year ending March 2012

(April 1, 2011 through September 30, 2011)

(1) Consolidated results of operations (cumulative) (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary profit		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2012 2 nd Quarter	58,259	7.4	2,197	1.3	2,080	10.0	1,224	-0.8
FY2011 2 nd Quarter	54,246	42.8	2,168	129.5	1,890	135.6	1,233	174.8

(Note) Comprehensive income:

FY2012 2nd Quarter: 713 million yen (8.9%)

FY2011 2nd Quarter: 655 million yen (—)

	Net income per share		Diluted net income per share	
	Yen		Yen	
FY2012 2 nd Quarter	59.79		—	
FY2011 2 nd Quarter	60.23		—	

(2) Consolidated financial position

	Total assets		Net assets		Shareholders' equity ratio		Net assets per share	
	Million yen		Million yen		%	Yen		
FY2012 2 nd Quarter	59,449		28,012		46.8	1,358.61		
FY ended March 2011	56,091		27,826		49.2	1,349.03		

(Reference) Shareholders' equity

FY2012 2nd Quarter: 27,815 million yen

FY ended March 2011: 27,619 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
March 2011	—	15.00	—	25.00	40.00
March 2012	—	15.00			
March 2012 (forecast)			—	25.00	40.00

(Note) Revisions to recent dividend forecast: None

3. Consolidated forecast for the fiscal year ending March 2012 (April 1, 2011 through March 31, 2012)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary profit		Net income		Net income per share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	
FY ending Mar. 2012	117,000	5.8	4,350	5.7	4,250	12.3	2,650	8.1	129.43	

(Note) Revisions to recent business forecast: Yes

4. Others

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:
Yes

(3) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards: : None
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

FY2012 2nd Quarter: 21,152,473 shares
FY ended March 2011: 21,152,473 shares

② Treasury stock at the end of period

FY2012 2nd Quarter: 678,858 shares
FY ended March 2011: 678,658 shares

③ Average number of stock during period (quarterly cumulative period)

FY2012 2nd Quarter: 20,473,671 shares
FY2011 2nd Quarter: 20,482,343 shares

* Implementation status of quarterly review procedure

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

* Explanation regarding appropriate use of business forecasts and other special instructions

The Company made revisions to its full-year consolidated and non-consolidated business forecasts announced on May 10, 2011.

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.

(Reference)

Non-consolidated forecast for the fiscal year ending March 2012 (April 1, 2011 through March 31, 2012)

(% change from the previous corresponding period)

	Net sales		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Yen
FY ending Mar. 2012	94,000	1.8	2,950	19.5	1,650	15.9	80.59

(Note) Revisions to recent business forecast: Yes