

# Business Results for the Third Quarter of the Fiscal Year Ending March 31, 2012 [Japan GAAP] (Consolidated)

January 31, 2012

Company Eleminate Corporation  
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Expected date of filing of quarterly report: February 3, 2012

Expected starting date of dividend payment: —

Preparation of quarterly supplementary financial document (Japanese): Yes

Quarterly results briefing: None

(Rounded down to million yen)

## 1. Results of operations for the third quarter of the fiscal year ending March 2012

(April 1, 2011 through December 31, 2011)

(1) Consolidated results of operations (cumulative) (% change from the previous corresponding period)

|                                | Net sales   |      | Operating income |      | Ordinary profit |      | Net income  |      |
|--------------------------------|-------------|------|------------------|------|-----------------|------|-------------|------|
|                                | Million yen | %    | Million yen      | %    | Million yen     | %    | Million yen | %    |
| FY2012 3 <sup>rd</sup> Quarter | 88,610      | 6.2  | 3,415            | 4.9  | 3,316           | 15.4 | 1,944       | 4.2  |
| FY2011 3 <sup>rd</sup> Quarter | 83,455      | 32.4 | 3,257            | 86.0 | 2,872           | 71.6 | 1,866       | 83.7 |

(Note) Comprehensive income:

FY2012 3<sup>rd</sup> Quarter: 1,369 million yen (30.5%)

FY2011 3<sup>rd</sup> Quarter: 1,049 million yen (—)

|                                | Net income per share |     | Diluted net income per share |     |
|--------------------------------|----------------------|-----|------------------------------|-----|
|                                |                      | Yen |                              | Yen |
| FY2012 3 <sup>rd</sup> Quarter | 94.98                |     | —                            |     |
| FY2011 3 <sup>rd</sup> Quarter | 91.15                |     | —                            |     |

(2) Consolidated financial position

|                                | Total assets | Net assets  | Shareholders' equity ratio | Net assets per share |
|--------------------------------|--------------|-------------|----------------------------|----------------------|
|                                | Million yen  | Million yen | %                          | Yen                  |
| FY2012 3 <sup>rd</sup> Quarter | 62,747       | 28,361      | 44.9                       | 1,375.85             |
| FY ended March 2011            | 56,091       | 27,826      | 49.2                       | 1,349.03             |

(Reference) Shareholders' equity

FY2012 3<sup>rd</sup> Quarter: 28,168 million yen

FY ended March 2011: 27,619 million yen

## 2. Dividends

|                       | Annual dividend |           |           |          |       |
|-----------------------|-----------------|-----------|-----------|----------|-------|
|                       | End of 1Q       | End of 2Q | End of 3Q | Year-end | Total |
|                       | Yen             | Yen       | Yen       | Yen      | Yen   |
| March 2011            | —               | 15.00     | —         | 25.00    | 40.00 |
| March 2012            | —               | 15.00     | —         |          |       |
| March 2012 (forecast) |                 |           |           | 25.00    | 40.00 |

(Note) Revisions to recent dividend forecast: None

## 3. Consolidated forecast for the fiscal year ending March 2012 (April 1, 2011 through March 31, 2012)

(% change from the previous corresponding period)

|                     | Net sales   |     | Operating income |     | Ordinary profit |      | Net income  |     | Net income per share |  |
|---------------------|-------------|-----|------------------|-----|-----------------|------|-------------|-----|----------------------|--|
|                     | Million yen | %   | Million yen      | %   | Million yen     | %    | Million yen | %   | Yen                  |  |
| FY ending Mar. 2012 | 117,000     | 5.8 | 4,350            | 5.7 | 4,250           | 12.3 | 2,650       | 8.1 | 129.43               |  |

(Note) Revisions to recent business forecast: None

#### 4. Others

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:  
Yes

(3) Changes in accounting policies, accounting estimates and restatement

- |   |        |
|---|--------|
| ①Changes in accounting policies associated with revision of accounting standards: | : None |
| ②Changes in accounting policies other than ①                                      | : None |
| ③Changes in accounting estimates  | : None |
| ④Restatement  | : None |

(4) Shares outstanding (common stock)

①Number of shares outstanding at the end of period (treasury stock included)

|                                 |                   |
|---------------------------------|-------------------|
| FY2012 3 <sup>rd</sup> Quarter: | 21,152,473 shares |
| FY ended March 2011:            | 21,152,473 shares |

②Treasury stock at the end of period

|                                 |                |
|---------------------------------|----------------|
| FY2012 3 <sup>rd</sup> Quarter: | 678,858 shares |
| FY ended March 2011:            | 678,658 shares |

③Average number of stock during period (quarterly cumulative period)

|                                 |                   |
|---------------------------------|-------------------|
| FY2012 3 <sup>rd</sup> Quarter: | 20,473,652 shares |
| FY2011 3 <sup>rd</sup> Quarter: | 20,479,502 shares |

#### \* Implementation status of quarterly review procedure

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

#### \* Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.