October 16, 2013

Notice Concerning Revisions to Business Forecasts and Dividend Forecast

Elematec Corporation revised its business forecasts for the six months ended September 2013 (April 1, 2013 to September 30, 2013) and dividend forecast at the end of the second quarter in view of recent trends in operating results. These forecasts replace the forecasts that were announced on April 25, 2013. Details are as follows.

1. Revisions to business forecasts

(1) Revisions to consolidated business forecasts for the six months ended September 2013 (April 1, 2013 to September 30, 2013)

(Million yen)

	Net sales	Operating	Ordinary	Net	Net income
		income	income	income	per share
Previous forecast (A)	64,000	2,050	2,075	1,450	70.82 yen
Revised forecast (B)	68,500	2,600	2,700	1,900	92.80 yen
Increase/decrease (B-A)	4,500	550	625	450	
Percentage change (%)	7.0%	26.8%	30.1%	31.0%	_
Previous 2Q results (Ref.) (2Q of the year ended Sept. 2012)	63,812	2,289	2,203	1,429	69.82 yen

(2) Reason for revisions

As sales of parts and materials for mobile phones, including smartphones were strong compared with the previous forecast, Elematec expects net sales, operating income, ordinary income and net income for the six months ended September 2013 to exceed the previously announced estimated figures. Therefore, Elematec revised its consolidated business forecasts for the six months ended September 2013.

2. Revision to dividend forecast

(1) Revision to the second quarter-end dividend forecast

-	Annual dividend (yen)				
	End of 2Q	Year-end	Total		
Previous forecast	20	24	44		
Revised forecast	27	TBD	TBD		
Current results					
Previous results (Year ended Mar. 2013)	15	29	44		

(2) Reason for revision

Based on the above revisions to business forecasts, Elematec revised its second quarter-end dividend to 27 yen per share.

3. Full year consolidated business forecasts and annual dividend forecast for the fiscal year ending March 2014

Full year consolidated business forecasts and annual dividend forecast are now being assessed. An announcement will be made promptly if revisions to business forecasts and dividend forecast become necessary.

(Note)

The above forecasts regarding future performance are based on information available at the time this report was prepared and embody uncertainties. Therefore, actual results may differ from the above forecasts due to changes in business conditions and other factors.