

*April 24, 2014***Notice of Dividend Payment from Retained Earnings**

Elematec Corporation at the board of directors meeting held on April 24, 2014 resolved to pay a dividend from retained earnings as set forth below. The record date thereof is March 31, 2014.

The dividend will be officially determined at the board of directors meeting scheduled for May 23, 2014 following the legal audit of financial documents for the year ended March 31, 2014.

1. Description of dividends

	Amount	Recent dividend forecast (Announced on Jan. 31, 2014)	Previous results (Year ended Mar. 2013)
Record date	March 31, 2014	Same as on the left	March 31, 2013
Year-end dividend per share	30.00 yen	27.00 yen	29.00 yen
Total amount of dividend	614 million yen	—	593 million yen
Effective date	June 27, 2014 (scheduled)	—	June 24, 2013
Source of dividend	Retained earnings	—	Retained earnings

2. Reason

Elematec's basic policy is to maintain a dividend payout ratio (consolidated) of 30% placing the distribution of profits to shareholders as an important management issue.

In consideration of the above, Elematec will pay a year-end dividend of 30 yen per share to shareholders of record on March 31, 2014. Accordingly, annual dividend per share will be 57 yen which includes an interim dividend of 27 yen per share and a dividend payout ratio (consolidated) will be 30.2%.

(Reference) Breakdown of projected annual dividends

Record date	Dividend per share (yen)		
	Interim	Year-end	Annual
Current results (year-end amount is a plan)	27.00 yen	30.00 yen	57.00 yen
Previous results (Year ended Mar. 2013)	15.00 yen	29.00 yen	44.00 yen