

*April 17, 2015***Notice Concerning Revisions to Business Forecasts and Dividend Forecast**

Elematec Corporation revised its business forecasts for the fiscal year ending March 2015 (April 1, 2014 to March 31, 2015) and dividend forecast at the end of the fiscal year ending March 2015 in view of recent trends in operating results. These forecasts replace the forecasts that were announced on October 21, 2014. Details are as follows.

1. Revisions to business forecasts

- (1) Revisions to consolidated business forecasts for the fiscal year ending March 2015
(April 1, 2014 to March 31, 2015)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecast (A)	176,000	6,200	6,400	4,800	234.45 yen
Revised forecast (B)	181,000	7,350	7,050	5,100	249.11 yen
Increase/decrease (B-A)	5,000	1,150	650	300	—
Percentage change (%)	2.8%	18.5%	10.2%	6.3%	—
Previous results (Ref.) (fiscal year ended Mar. 2014)	143,442	5,246	5,644	3,863	188.70 yen

(2) Reason for revisions

As sales of parts and materials for information devices such as smartphones etc. were strong compared with the previous forecast, Elematec expects net sales, operating income, ordinary income and net income for the fiscal year ending March 2015 to exceed the previously announced estimated figures. Therefore, Elematec revised its consolidated business forecasts for the fiscal year ending March 2015.

2. Revision to dividend forecast

(1) Revision to the year-end dividend forecast

	Annual dividend (yen)		
	End of 2Q	Year-end	Total
Previous forecast		41	71
Revised forecast		45	75
Current results	30		
Previous results (Year ended Mar. 2014)	27	30	57

(2) Reason for revision

The Company's fundamental policy regarding the annual dividend is to pay a consolidated net income of 30%.

Based on the above revisions to business forecasts, Elematec recalculated the dividend forecast and revised its year-end dividend to 45 yen per share. As a result, the annual dividend per share is 75 yen including the interim dividend of 30 yen, and the dividend payout ratio (consolidated) is 30.1%.

(Note)

The above forecasts regarding future performance are based on information available at the time this report was prepared and embody uncertainties. Therefore, actual results may differ from the above forecasts due to changes in business conditions and other factors.