

April 27, 2015

Notice of Proposed Amendments to Articles of Incorporation

The board of directors of Elematec Corporation approved a resolution on April 27, 2015 to submit the following proposal concerning amendments to the Articles of Incorporation at the 69th Annual General Meeting of Shareholders scheduled for June 19, 2015.

1. Reasons for amendments

In accordance with the “Act for Partial Revision of the Corporate Law” (Act No.90 of 2014) to be effective on May 1, 2015, the scope of corporate members with whom company can enter into an agreement to limit their liabilities will be amended. Under the amendment to the law, to fulfill expected roles of non-executive Directors and Auditor who are not Outside Auditor & Supervisory Board Members, provision of Article 28 (Exemption from Liability of Directors) and Article 38 (Exemption from Liability of Audit & Supervisory Board Members) in the current Article of Incorporation will be partially amended.

2. Timetable

Shareholders meeting to amend Articles of Incorporation	June 19, 2015
Planned date of effectiveness of amendments	June 19, 2015