October 26, 2015

Notice Concerning Revisions to Business Forecasts and Dividend Forecast

Elematec Corporation revised its business forecasts for the fiscal year ending March 2016 (April 1, 2015 to March 31, 2016) and dividend forecast at the end of the second quarter and at the end of the fiscal year ending March 2016 in view of recent trends in operating results. These forecasts replace the forecasts that were announced on April 27, 2015. Details are as follows.

1. Revisions to business forecasts

(1) Revisions to consolidated business forecasts for the fiscal year ending March 2016 (April 1, 2015 to March 31, 2016)

(Million ven)

	Net sales	Operating income	Ordinary profit	Profit attributable to owners of parent	Net income per share
Previous forecast (A)	210,000	7,450	7,500	5,400	263.76 yen
Revised forecast (B)	240,000	8,100	8,250	6,000	293.07 yen
Increase/decrease (B-A)	30,000	650	750	600	_
Percentage change (%)	14.3%	8.7%	10.0%	11.1%	
Previous results (Ref.) (fiscal year ended Mar. 2015)	181,876	7,375	7,077	5,105	249.38 yen

(2) Reason for revisions

As sales of parts and materials for devices for smartphones and displays were strong compared with the previous forecast, Elematec expects net sales, operating income, ordinary profit and net income for the fiscal year ending March 2016 to exceed the previously announced estimated figures. Therefore, Elematec revised its consolidated business forecasts for the fiscal year ending March 2016.

2. Revision to dividend forecast

(1) Revision to the year-end dividend forecast

	Annual dividend (yen)				
	End of 2Q	Year-end	Total		
Previous forecast	35	45	80		
Revised forecast	40	48	88		
Current results					
Previous results (Year ended Mar. 2015)	30	45	75		

(2) Reason for revision

The Company's fundamental policy regarding the annual dividend is to pay a consolidated net income of 30%.

Based on the above revisions to business forecasts, Elematec recalculated the dividend forecast and revised its second quarter-end dividend to 40 yen per share and year-end dividend to 48 yen per share.

(Note)

The above forecasts regarding future performance are based on information available at the time this report was prepared and embody uncertainties. Therefore, actual results may differ from the above forecasts due to changes in business conditions and other factors.