

Summary of Financial Results for the Fiscal Year Ended March 31, 2016

[Japan GAAP] (Consolidated)

April 27, 2016

Company Elematec Corporation
 Stock Code 2715 URL: <http://www.elematec.com>
 Representative Jun Kato, President
 Contact Atsuo Isogami, Executive Vice President
 Expected date of annual shareholders' meeting: June 16, 2016
 Expected date of filing of annual securities report: June 16, 2016
 Preparation of supplementary financial document (Japanese): Yes
 Results briefing: Yes

Registered on the Tokyo Stock Exchange, First Section

 TEL: +81-(0) 3-3454-3526
 Expected starting date of dividend payment: June 17, 2016

(Rounded down to million yen)

1. Consolidated financial results for the fiscal year ended March 2016

(April 1, 2015 through March 31, 2016)

(1) Consolidated results of operations (% change from the previous year)

	Net sales		Operating income		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY ended March 2016	216,824	19.2	6,868	-6.9	6,880	-2.8	5,048	-1.1
FY ended March 2015	181,876	26.8	7,375	40.6	7,077	25.4	5,105	32.2

(Note) Comprehensive income:

Fiscal year ended March 2016: 3,271 million yen (-55.2%)

Fiscal year ended March 2015: 7,295 million yen (36.3%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
FY ended March 2016	246.58	-	11.6	8.4	3.2
FY ended March 2015	249.38	-	12.8	9.0	4.1

(Reference) Investment earnings/loss on equity-method:

Fiscal year ended March 2016: -16 million yen

Fiscal year ended March 2015: -20 million yen

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY ended March 2016	80,572	44,442	55.2	2,170.74
FY ended March 2015	84,191	42,910	51.0	2,095.95

(Reference) Shareholders' equity:

Fiscal year ended March 2016: 44,442 million yen

Fiscal year ended March 2015: 42,910 million yen

(3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
FY ended March 2016	7,573	-1,387	-2,837	12,477
FY ended March 2015	-5,942	-290	318	10,004

2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
March 2015	—	30.00	—	45.00	75.00	1,535	30.1	3.8
March 2016	—	40.00	—	35.00	75.00	1,535	30.4	3.5
March 2017 (forecast)	—	30.00	—	35.00	65.00		30.2	

3. Consolidated forecast for the fiscal year ending March 2017 (April 1, 2016 through March 31, 2017)

(% change from the previous year)

	Net sales		Operating income		Ordinary profit		Profit attributable to owners of parent		Net income per share
FY ending March 2017	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	220,000	1.5	6,150	-10.4	6,100	-11.3	4,400	-12.8	214.91

(Reference)

For the fiscal year ended March 2016, some subsidiaries have 15-month accounting period based on the provisional settlement, due to the change in the settlement date.

Consolidated business results excluding the effect of change in settlement date are as follows. (12-month basis)

	Net sales		Operating income		Ordinary profit		Profit attributable to owners of parent	
FY ended March 2016 (12-month basis)	Million yen	%	Million yen	%	Million yen	%	Million yen	%
	205,370	12.9	6,540	-11.3	6,538	-7.6	4,794	-6.1

Percentage changes between the consolidated forecast for the fiscal year ending March 2017 and the above consolidated business results excluding the effect of change in settlement date are as follows.

	Net sales		Operating income		Ordinary profit		Profit attributable to owners of parent	
FY ending March 2017 Consolidated forecast	Million yen	%	Million yen	%	Million yen	%	Million yen	%
	220,000	7.1	6,150	-6.0	6,100	-6.7	4,400	-8.2

※Notes

(1) Changes in significant subsidiary during the period (changes in specified subsidiary accompanying changes in the scope of consolidation): None

(2) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards: : Yes
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(3) Shares outstanding (common stock)

① Number of shares outstanding at end of period (treasury stock included):

Fiscal year ended March 2016: 21,152,473 shares
 Fiscal year ended March 2015: 21,152,473 shares

② Treasury stock at the end of period:

Fiscal year ended March 2016: 679,238 shares
 Fiscal year ended March 2015: 679,238 shares

③ Average number of stock during period

Fiscal year ended March 2016: 20,473,235 shares
 Fiscal year ended March 2015: 20,473,267 shares

(Reference) Summary of non-consolidated financial results**1. Non-consolidated financial results for the fiscal year ended March 2016****(April 1, 2015 through March 31, 2016)****(1) Non-consolidated results of operations**

(% change from the previous year)

	Net sales		Operating income		Ordinary profit		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY ended March 2016	137,420	3.5	2,383	-16.9	3,976	10.2	3,035	19.4
FY ended March 2015	132,740	20.7	2,867	45.2	3,607	38.3	2,542	64.4

	Net income per share		Diluted net income per share	
	Yen	Yen	Yen	Yen
FY ended March 2016	148.29	-	-	-
FY ended March 2015	124.16	-	-	-

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY ended March 2016	59,058	28,686	48.6	1,401.17
FY ended March 2015	63,409	27,429	43.3	1,339.76

(Reference) Shareholders' equity:

Fiscal year ended March 2016: 28,686 million yen

Fiscal year ended March 2015: 27,429 million yen

***Implementation status of auditing procedure**

This financial summary is not subject to auditing procedure pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the auditing procedure of financial statements pursuant to the Financial Instruments and Exchange Act has been conducted.

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.