

Summary of Financial Results for the Fiscal Year Ended March 31, 2017

[Japan GAAP] (Consolidated)

April 27, 2017

Company Elematec Corporation
 Stock Code 2715 URL: <http://www.elematec.com>
 Representative Jun Kato, President
 Contact Atsuo Isogami, Executive Vice President
 Expected date of annual shareholders' meeting: June 15, 2017
 Expected date of filing of annual securities report: June 15, 2017
 Preparation of supplementary financial document (Japanese): Yes
 Results briefing: Yes

Registered on the Tokyo Stock Exchange, First Section

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 Expected starting date of dividend payment: June 16, 2017

(Rounded down to million yen)

1. Consolidated financial results for the fiscal year ended March 2017

(April 1, 2016 through March 31, 2017)

(1) Consolidated results of operations

(% change from the previous year)

	Net sales		Operating income		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY ended March 2017	203,004	-6.4	5,406	-21.3	5,314	-22.8	1,342	-73.4
FY ended March 2016	216,824	19.2	6,868	-6.9	6,880	-2.8	5,048	-1.1

(Note) Comprehensive income:

Fiscal year ended March 2017: 1,024 million yen (-68.7%)

Fiscal year ended March 2016: 3,271 million yen (-55.2%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
FY ended March 2017	65.57	-	3.0	6.1	2.7
FY ended March 2016	246.58	-	11.6	8.4	3.2

(Reference) Investment earnings/loss on equity-method:

Fiscal year ended March 2017: 2 million yen

Fiscal year ended March 2016: -16 million yen

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY ended March 2017	93,284	44,545	47.8	2,175.80
FY ended March 2016	80,572	44,442	55.2	2,170.74

(Reference) Shareholders' equity:

Fiscal year ended March 2017: 44,545 million yen

Fiscal year ended March 2016: 44,442 million yen

(3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
FY ended March 2017	-3,309	-85	1,504	10,282
FY ended March 2016	7,573	-1,387	-2,837	12,477

2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
March 2016	—	40.00	—	35.00	75.00	1,535	30.4	3.5
March 2017	—	10.00	—	10.00	20.00	409	30.5	0.9
March 2018 (forecast)	—	25.00	—	33.00	58.00		30.4	

3. Consolidated forecast for the fiscal year ending March 2018 (April 1, 2017 through March 31, 2018)

(% change from the previous year)

	Net sales		Operating income		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY ending March 2018	205,000	1.0	5,800	7.3	5,600	5.4	3,900	190.5	190.49

(Reference)

For the previous fiscal year (fiscal year ended March 2016), some subsidiaries have 15-month accounting period based on the provisional settlement, due to the change in the settlement date.

Consolidated business results excluding the effect of change in settlement date are as follows. (12-month basis)

	Net sales		Operating income		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY ended March 2017	203,004	-1.2	5,406	-17.3	5,314	-18.7	1,342	-72.0
FY ended March 2016	205,370	12.9	6,540	-11.3	6,538	-7.6	4,794	-6.1

※Notes

(1) Changes in significant subsidiary during the period (changes in specified subsidiary accompanying changes in the scope of consolidation): None

(2) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards : None
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(3) Shares outstanding (common stock)

① Number of shares outstanding at end of period (treasury stock included):

Fiscal year ended March 2017: 21,152,473 shares
 Fiscal year ended March 2016: 21,152,473 shares

② Treasury stock at the end of period:

Fiscal year ended March 2017: 679,267 shares
 Fiscal year ended March 2016: 679,238 shares

③ Average number of stock during period

Fiscal year ended March 2017: 20,473,223 shares
 Fiscal year ended March 2016: 20,473,235 shares

(Reference) Summary of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 2017

(April 1, 2016 through March 31, 2017)

(1) Non-consolidated results of operations

(% change from the previous year)

	Net sales		Operating income		Ordinary profit		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY ended March 2017	162,848	18.5	2,454	3.0	3,828	-3.7	2,978	-1.9
FY ended March 2016	137,420	3.5	2,383	-16.9	3,976	10.2	3,035	19.4

	Net income per share		Diluted net income per share	
	Yen		Yen	
FY ended March 2017	145.47		-	
FY ended March 2016	148.29		-	

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY ended March 2017	76,336	30,760	40.3	1,502.46
FY ended March 2016	59,058	28,686	48.6	1,401.17

(Reference) Shareholders' equity:

Fiscal year ended March 2017: 30,760 million yen

Fiscal year ended March 2016: 28,686 million yen

***Financial summary is not subject to auditing procedure.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.