

# Business Results for the Second Quarter of the Fiscal Year Ending March 31, 2010

October 30, 2009

Company: Elematec Corporation (former Takachiho Electric Co., Ltd.)  
 Stock Code: 2715  
 Representative: Satoshi Sakurai, Chairman of the Board  
 Contact Title: Executive Vice President  
 Name: Atsuo Isogami  
 Expected date of filing of quarterly report: November 12, 2009  
 Expected starting date of dividend payment: December 2, 2009  
 Registered on the Tokyo Stock Exchange, First Section  
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( Rounded down to million yen )

## 1. Results of operations for the second quarter of the fiscal year ending March 2010

(April 1, 2009 through September 30, 2009)

(1) Consolidated results of operations (cumulative) (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary profit		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2010 2 <sup>nd</sup> Quarter	37,994	-24.3	945	-48.3	802	-57.9	448	-60.3
FY2009 2 <sup>nd</sup> Quarter	50,211		1,828		1,908		1,131	

	Net income per share		Diluted net income per share	
	Yen		Yen	
FY2010 2 <sup>nd</sup> Quarter	24.62			
FY2009 2 <sup>nd</sup> Quarter	61.62			

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY2010 2 <sup>nd</sup> Quarter	43,888	24,064	54.3	1,307.51
FY ended March 2009	38,592	23,705	60.9	1,288.22

(Reference) Shareholders' equity

FY2010 2<sup>nd</sup> Quarter: 23,843 million yen  
 FY ended March 2009: 23,491 million yen

## 2. Dividends

(Record date)	Dividend per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Annual
March 2009	Yen	Yen		10.00	30.00
March 2010		10.00			
March 2010 (forecast)				20.00	30.00

(Note) Revisions to dividend forecast for the current quarter: None

## 3. Consolidated forecast for the fiscal year ending March 2010 (April 1, 2009 through March 31, 2010)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary profit		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY ending Mar. 2010	91,000	5.3	3,100	35.2	3,100	19.0	1,900	14.0	89.82

(Note) Revisions to business forecast for the current quarter: Yes

Elematec merged with Ohnishi Denki Co., Ltd. on October 1, 2009 and our outstanding shares increased. Therefore, net income per share has been calculated taking increased number of shares into consideration.

## 4. Others

(1) Changes in significant subsidiary during the period (changes in specified subsidiary accompanying changes in the scope of consolidation): None

(2) Applications of simplified accounting procedures and accounting procedures unique to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in rules, procedures and indication methods of accounting process concerning the preparation of quarterly consolidated financial statements (Changes to important items that form the basis for preparing quarterly consolidated financial statements)

Changes due to revision of accounting standards: None

Changes other than : None

(4) Shares outstanding (common stock)

Number of shares outstanding at the end of period (treasury stock included)

FY2010 2<sup>nd</sup> Quarter: 18,835,800 shares

FY ended March 2009: 18,835,800 shares

Treasury stock at the end of period

FY2010 2<sup>nd</sup> Quarter: 600,045 shares

FY ended March 2009: 600,045 shares

Average number of stock during period (quarterly consolidated cumulative period)

FY2010 2<sup>nd</sup> Quarter: 18,235,755 shares

FY2009 2<sup>nd</sup> Quarter: 18,357,950 shares

**\* Appropriate Use of Financial Forecasts and Other Important Matters**

We made revisions to our full year consolidated and non-consolidated business forecasts that were announced on May 8, 2009.

Elematec merged with Ohnishi Denki Co., Ltd. on October 1, 2009 and our outstanding shares increased. Therefore, net income per share has been calculated taking increased number of shares into consideration.

Above forecasts regarding future performance are based on information available at the time this report was prepared.

The forecasts embody uncertainties. Therefore, actual results may differ from the above forecasts due to changes in business conditions and other factors.

**(Reference)**

**Forecast of non-consolidated business results for the year ending March 2010**

**(April 1, 2009 through March 31, 2010)**

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2010	78,000	5.9	2,000	53.5	2,200	51.7	1,300	52.4	61.46

(Note) Revisions to non-consolidated business forecast for the current quarter: Yes

Elematec merged with Ohnishi Denki Co., Ltd. on October 1, 2009 and our outstanding shares increased. Therefore, net income per share has been calculated taking increased number of shares into consideration.