

October 17, 2011

Notice Concerning Revisions to Business Forecasts

Elematec Corporation revised its business forecasts for the six months ended September 2011 (April 1, 2011 to September 30, 2011) in view of recent trends in operating results. These forecasts replace the forecasts that were announced on May 10, 2011. Details are as follows.

1. Revisions to business forecasts

(1) Revisions to business forecasts for the six months ended September 2011

(April 1, 2011 to September 30, 2011)

[Consolidated]

(Million yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecast (A)	52,500	1,750	1,800	1,200	58.61 yen
Revised forecast (B)	58,200	2,190	2,080	1,220	59.59 yen
Increase/decrease (B-A)	5,700	440	280	20	—
Percentage change (%)	10.9%	25.1%	15.6%	1.7%	—
Previous 2Q results (Ref.) (2Q of the year ended Sept. 2010)	54,246	2,168	1,890	1,233	60.23 yen

[Non-consolidated]

(Million yen)

	Net sales	Ordinary income	Net income	Net income per share
Previous forecast (A)	42,500	1,075	650	31.75 yen
Revised forecast (B)	47,700	1,450	750	36.63 yen
Increase/decrease (B-A)	5,200	375	100	—
Percentage change (%)	12.2%	34.9%	15.4%	—
Previous 2Q results (Ref.) (2Q of the year ended Sept. 2010)	46,104	1,183	689	33.65 yen

*[Non-consolidated] Pro forma amount are shown because there are no announced data for the previous second quarter results.

(2) Reason for revisions

As sales of parts and materials for mobile phones, including smartphones and amusement-related parts and materials, were strong compared with the previous forecast, we expect net sales, operating income, ordinary income and net income for the six months ended September 2011 to exceed the previously announced estimated figures. Therefore, we have revised both consolidated and non-consolidated business forecasts for the six months ended September 2011.

2. Full year consolidated and non-consolidated business forecasts for the year ending March 2012

Full year consolidated and non-consolidated business forecasts are now being assessed. We will promptly disclose revisions if they become necessary.

(Note)

Above forecasts regarding future performance are based on information available at the time this report was prepared. The forecasts embody uncertainties. Therefore, actual results may differ from the above forecasts due to changes in business conditions and other factors.