

April 22, 2022

To Whom It May Concern

Company	Elematec Corporation	
Representative	Chief Executive Officer and Chairman of the Board (Stock Code 2715, TSE Prime Market)	Akira Yokode
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### Notice Concerning Partial Amendment of Articles of Incorporation

Elematec Corporation (hereinafter referred to as the “Company”) announces that it was resolved, at the Board of Directors meeting held today, to submit a proposal for the partial amendment of its Articles of Incorporation to the 76th Ordinary General Meeting of Shareholders to be held on June 21, 2022. Please see below for more details.

#### 1. Reason for amendment

- (1) Addition of form of holding general meetings of shareholders (general meetings of shareholders without a fixed place)

Following the enforcement of the “Act for Partially Amending the Industrial Competitiveness Enhancement Act and Other Related Acts” (Act No. 70 of 2021) and the “Ministerial Ordinance on General Meetings of Shareholders without a Fixed Place under the Industrial Competitiveness Enhancement Act” (Ordinance No. 1 of the Ministry of Justice and the Ministry of Economy, Trade and Industry of 2021), listed companies that obtain confirmation from the Minister of Economy, Trade and Industry and the Minister of Justice of their satisfaction of the requirements set forth in the Ordinance of the Ministry of Economy, Trade and Industry and the Ministry of Justice (hereinafter referred to as the “Ministerial Ordinance Requirements”) may hold “general meetings of shareholders without a fixed place.”

The Company believes that it contributes to the interests of all shareholders to expand the selectable methods of holding general meetings of shareholders, in consideration of factors such as large-scale disasters, including infectious diseases and natural disasters, and the progress of the digitalization of society as a whole. Therefore, the Company intends to amend its Articles of Incorporation to allow it to hold general meetings of shareholders without a fixed place. The effectiveness of such partial amendment of the Articles of Incorporation will be subject to, in addition to the resolution of the above General Meeting of Shareholders, the Company’s obtaining confirmation from the Minister of Economy, Trade and Industry and the Minister of Justice that it satisfies the Ministerial Ordinance Requirements.

- (2) Amendments concerning the system for electronic provision of materials for general meetings of shareholders

As the amended provisions stipulated in the proviso of Article 1 of the Supplementary Provisions of the “Act Partially Amending the Companies Act” (Act No. 70 of 2019) will be enforced as of September 1, 2022, the Company proposes to amend its Articles of Incorporation as follows in order to prepare for the introduction of the system for electronic provision of materials for general meetings of shareholders.

- (1) Article 17, Paragraph 1 of the amended Articles of Incorporation provides that measures for electronic provision shall be taken with regard to information that constitutes the content of the reference documents for the general meeting of shareholders, etc.
- (2) Article 17, Paragraph 2 of the amended Articles of Incorporation intends to stipulate a provision that enables the Company to limit the scope of the matters to be described in the documents to be delivered to shareholders who request the delivery of documents in paper-based format.
- (3) The provision concerning “disclosure of reference documents for general meeting of shareholders via the Internet and deemed provision” (Article 17 of the current Articles of Incorporation) will be deleted as it will become unnecessary.
- (4) Following the establishment and deletion described above, Supplementary Provisions will be established in respect of the effective date, etc.

## 2. Details of amendment

The details of the amendments are as follows. (The amendments are underlined.)

Before amendment	After amendment
<p>Chapter 3. General Meeting of Shareholders</p> <p>Article 10 (Convening of General Meetings of Shareholders)</p> <p>1. The ordinary general meeting of shareholders of the Company shall be convened in June of each year, and extraordinary general meeting of shareholders shall be convened whenever necessary.</p> <p>2. The general meeting of shareholders shall be convened at the place where the head office of the Company is located or within the wards of Tokyo.</p> <p>Article 17 (Disclosure of Reference Documents for General Meeting of Shareholders via the Internet and Deemed Provision)</p> <p>When convening a general meeting of shareholders, it shall be deemed that the Company has provided shareholders with necessary information that should be</p>	<p>Chapter 3. General Meeting of Shareholders</p> <p>Article 10 (Convening of General Meetings of Shareholders)</p> <p>1. The ordinary general meeting of shareholders of the Company shall be convened in June of each year, and extraordinary general meeting of shareholders shall be convened whenever necessary.</p> <p>2. The general meeting of shareholders shall be convened at the place where the head office of the Company is located or within the wards of Tokyo; <u>provided, however, that this shall not apply in the case where the Company holds a general meeting of shareholders without a fixed place in accordance with the provision of the following paragraph.</u></p> <p>3. <u>The general meeting of shareholders of the Company may be held at a place unspecified.</u></p> <p style="text-align: center;"><u>&lt;Deleted&gt;</u></p>



	<p><u>from the Enforcement Date, the following provision (Article 17 of the Articles of Incorporation before amendment) shall remain effective:</u></p> <p><u>“When convening a general meeting of shareholders, it shall be deemed that the Company has provided shareholders with necessary information that should be described or presented in reference documents for general meeting of shareholders, business reports, financial statements and consolidated financial statements if they are disclosed via the Internet as provided for in the Ordinance of the Ministry of Justice.”</u></p> <p><u>Article 3 These Supplementary Provisions shall be deleted on the later of the date that is six (6) months after the Enforcement Date or the date that is three (3) months after the date of the general meeting of shareholders set forth in the preceding Article.</u></p>
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### 3. Schedule

Planned date of the general meeting of shareholders concerning the amendment of the Articles of Incorporation: June 21, 2022

Planned effective date of Article 10 of the Articles of Incorporation: June 21, 2022

Planned effective date of the amendment of Article 17 of the Articles of Incorporation: As specified in “Supplementary Provisions” of “2. Details of amendment” above.