

May 30, 2017

To Our Shareholders:

Jun Kato, President

Elematec Corporation

3-5-27 Mita, Minato-ku, Tokyo

Notice of Convocation of the 71st Ordinary General Meeting of Shareholders

First, we would like to express our sincere gratitude for your continued support.

You are cordially invited to attend the 71st Ordinary General Meeting of Shareholders of the Company.

The meeting will be held as described below.

If you are unable to attend the meeting in person, you may exercise your voting rights in writing. Please review the attached Reference Documents for the General Meeting of Shareholders and indicate your vote for or against the proposals in the enclosed Voting Form and return it to us, ensuring that it arrives by 5:30 p.m. (at the close of our business hours) on Wednesday, June 14, 2017 (Japan time).

1. **Date and Time:** Thursday, June 15, 2017 at 10:00 a.m.
2. **Venue:** 32F (Aqua Marine 32), Main Tower, Shinagawa Prince Hotel
10-30 Takanawa 4-chome, Minato-ku, Tokyo
(Please note that the floor number and name of the venue differ, although the hotel is the same as last year.)
3. **Agenda:**
 1. **Matters to be reported:**
 1. Business Report and Consolidated Financial Statements for the 71st Fiscal Year (from April 1, 2016 to March 31, 2017), results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board
 2. Non-consolidated Financial Statements for the 71st Fiscal Year (from April 1, 2016 to March 31, 2017)

Proposals to be resolved:

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| Agenda No. 1: | Item | Election of Nine Directors |
| Agenda No. 2: | Item | Election of Two Audit & Supervisory Board Members |

If you are attending the Meeting in person, please submit the enclosed Voting Form to the receptionist at the venue.

If any amendments are made to the Reference Documents for the General Meeting of Shareholders, Business Report, Consolidated Financial Statements and/or Non-consolidated Financial Statements, such amendments will be posted on the Company's website (<http://www.elematec.com>).

Reference Documents for the General Meeting of Shareholders

Agenda Item No. 1: Election of Nine Directors

The term of office of all of the current nine Directors will expire at the close of this General Meeting of Shareholders. Accordingly, we propose the election of nine Directors.

The candidates for Directors are as follows.

No.	Name (Date of birth)	Career summary, position, and assignment at the Company, and significant concurrent positions	Number of shares of the Company held
1	Jun Kato (August 3, 1955)	April 1979 Joined Super Resin, Inc. June 1985 Joined Yamato Inc. June 1986 Joined the Company January 2002 General Manager of Marketing & Development Department, the Company April 2002 Executive Officer, General Manager of Marketing & Development Department, the Company April 2005 Executive Managing Officer, Chief Division Officer of Marketing Division, the Company June 2007 Executive Managing Director, Chief Division Officer of Marketing Division, the Company April 2009 Senior Managing Director, the Company April 2011 Executive Vice President, the Company June 2012 President, the Company (to the present)	39,800 shares
2	Atsuo Isogami (March 2, 1960)	April 1983 Joined Sumitomo Metal Mining Co., Ltd. April 2002 Executive Officer, the Company June 2002 Director, Executive Officer, the Company April 2003 Executive Managing Director, the Company April 2005 Vice President & CFO, the Company April 2009 Executive Vice President, the Company (to the present)	22,000 shares

No.	Name (Date of birth)	Career summary, position, and assignment at the Company, and significant concurrent positions	Number of shares of the Company held
3	Nobuo Suzuki (October 9, 1958)	<p>March 1977 Joined the Company</p> <p>April 2005 General Manager of Marketing & Development Department, Marketing Division, the Company</p> <p>April 2008 Executive Officer, General Manager of Marketing & Development Department, Marketing Division, the Company</p> <p>April 2009 Executive Managing Officer, General Manager of Marketing & Development Department, the Company</p> <p>October 2009 Executive Managing Officer, Chief Division Officer of Development Division, the Company</p> <p>April 2012 Senior Managing Officer, the Company</p> <p>June 2015 Senior Managing Director, the Company</p> <p>December 2015 Senior Managing Director, General Manager of Customer Parts Sales Department, the Company</p> <p>April 2016 Senior Managing Director, the Company (to the present)</p>	18,800 shares
4	Akira Yokode (June 18, 1961)	<p>April 1984 Joined T.CHATANI & Co., Ltd.</p> <p>May 1988 Joined ROHM Co., Ltd.</p> <p>March 2001 Joined Toyota Tsusho Corporation (“Toyota Tsusho”)</p> <p>April 2006 General Manager of Section1 Electronics Department, Toyota Tsusho</p> <p>June 2006 Managing Director, TOMEN DEVICES CORPORATION</p> <p>June 2008 General Manager of Electronics Device Department, Toyota Tsusho</p> <p>April 2011 General Manager of Electronics Department, Toyota Tsusho</p> <p>April 2012 Executive Managing Officer, the Company</p> <p>June 2012 Executive Managing Director, the Company (to the present)</p>	70 shares

No.	Name (Date of birth)	Career summary, position, and assignment at the Company, and significant concurrent positions	Number of shares of the Company held
5	Soichiro Matsudaira (November 3, 1954)	<p>April 1977 Joined Toyota Tsusho Corporation (“Toyota Tsusho”)</p> <p>April 2000 General Manager of the Electronics and Multimedia Department, Toyota Tsusho</p> <p>April 2003 President, TOYOTA TSUSHO (SINGAPORE) PTE. LTD.</p> <p>June 2005 Director, Assistant Chief Division Officer of Machinery and Information Division, Toyota Tsusho</p> <p>April 2006 Executive Officer, Assistant Chief Division Officer of Machinery and Electronics Division, Toyota Tsusho</p> <p>June 2010 Executive Managing Officer, Assistant Chief Division Officer of Machinery and Electronics Division, Toyota Tsusho</p> <p>April 2011 Executive Managing Officer, Assistant Chief Division Officer of Machinery, Energy and Plant Project Division, and Assistant Chief Division Officer of Chemicals and Electronics Division, Toyota Tsusho</p> <p>June 2012 Managing Director, Chief Division Officer of Consumer Services & Materials Division, Toyota Tsusho</p> <p>June 2014 Senior Managing Director, Chief Division Officer of Consumer Services Division, Toyota Tsusho</p> <p>April 2015 Senior Managing Director, Chief Division Officer of Chemicals and Electronics Division, Toyota Tsusho</p> <p>June 2015 Director, the Company (to the present)</p> <p>April 2017 Senior Managing Director, Chief Division Officer of Chemicals and Electronics Division, Toyota Tsusho (to the present)</p>	- shares

No.	Name (Date of birth)	Career summary, position, and assignment at the Company, and significant concurrent positions	Number of shares of the Company held
6	* Yasuhiro Kakihara (March 17, 1963)	<p>April 1985 Joined Toyota Tsusho Corporation (“Toyota Tsusho”)</p> <p>April 2003 Director, TOYOTA TSUSHO ELECTRONICS CORPORATION (currently NEXTY ELECTRONICS CORPORATION)</p> <p>April 2007 Senior Managing Director, TOYOTA TSUSHO ELECTRONICS CORPORATION (currently NEXTY ELECTRONICS CORPORATION)</p> <p>April 2010 President, Managing Director, TOYOTA TSUSHO (SINGAPORE) PTE. LTD.</p> <p>April 2012 Executive Vice President, Toyota Tsusho Asia Pacific Pte. Ltd.</p> <p>April 2015 Department Manager, HEV & ITS Business Dept., Toyota Tsusho</p> <p>April 2016 Department Manager, Green Mobility & ITS Business Dept., Toyota Tsusho</p> <p>April 2017 Executive Officer, General Manager of Electronics SBU Dept., and General Manager of Electronics Business Management Dept., Toyota Tsusho (to the present)</p>	- shares
7	* Kazuhiro Uchiyama (July 31, 1967)	<p>April 1990 Joined TOMEN Corporation (currently Toyota Tsusho Corporation) (“Toyota Tsusho”)</p> <p>January 2013 General Manager of Accounting Department, Toyota Tsusho (to the present)</p>	- shares
8	Sosuke Seki (June 29, 1966)	<p>April 1993 Registered as attorney-at-law (member of Tokyo Bar Association) (to the present)</p> <p>January 2004 Opened Ginza Prime Law Office (to the present)</p> <p>June 2007 Audit & Supervisory Board Member, the Company</p> <p>June 2015 Director, the Company (to the present)</p> <p>[Major positions at other companies] External Director, Shobunsha Publications, Inc.</p>	- shares

No.	Name (Date of birth)	Career summary, position, and assignment at the Company, and significant concurrent positions	Number of shares of the Company held
9	Yozo Suzuki (April 7, 1947)	<p>April 1970 Joined Casio Computer Co., Ltd. (“Casio”)</p> <p>June 1995 Director, Casio</p> <p>June 1998 Managing Director, Casio</p> <p>June 2007 Senior Managing Director, Casio</p> <p>April 2009 Advisor, Casio</p> <p>April 2011 Executive Officer, SOLE Co., Ltd. (“SOLE”)</p> <p>November 2013 Representative Director & President, SOLE (to the present)</p> <p>June 2016 Director, the Company (to the present)</p>	- shares

(Notes)

1. A person marked with an asterisk (*) is a candidate for a new Director.
2. There are no special interests between any of the above Director candidates and the Company.
3. Sosuke Seki and Yozo Suzuki are candidates for External Directors.
4. Soichiro Matsudaira will be re-elected as Director at the 96th General Meeting of Shareholders of Toyota Tsusho Corporation to be held on June 23, 2017, and will assume the position of Representative Director & Executive Vice President at the subsequent Board of Directors Meeting.
5. Positions and titles of three Director candidates, Soichiro Matsudaira, Yasuhiro Kakihara, and Kazuhiro Uchiyama, as executive officers at Toyota Tsusho Corporation, the Company’s parent company, and its subsidiaries are described in the above “Career summary, position, and assignment at the Company, and significant concurrent positions.”

6. The reasons for the election of candidates for Director and External Director are as follows:
- (1) Director candidates
 - [1] Jun Kato has engaged in sales, development, and marketing operations since he joined the Company in 1986, and has held positions including General Manager of Marketing & Development Department, Chief Division Officer of Marketing Division, Chief Division Officer of Sales Division, and President's Assistant General Manager as Executive Officer and Director. Since 2012, he has served as President (present post) with extensive experience of the Group's operations and insights into the Group's overall management. Accordingly, the Company has proposed him as a candidate for re-election as Director.
 - [2] Atsuo Isogami was engaged in various operations including administration & accounting, information strategy, treasury, corporate planning, and IR from 2002, and has served as Executive Vice President (present post) since 2005. The Company has proposed him as a candidate for re-election as Director so that the Company's management may benefit from his extensive experience of the Group's operations and insights into administrative and management operations.
 - [3] Nobuo Suzuki has been engaged in sales, development, and marketing operations since he joined the Company in 1977, and has held positions such as General Manager of Marketing & Development Department, Chief Division Officer of Sales Division, and Chief Division Officer of Marketing Division as Executive Officer. Since 2015, he has served as Senior Managing Director (present post) using his considerable experience of the Group's operations. Accordingly, the Company has proposed him as a candidate for re-election as Director.
 - [4] Since joining Toyota Tsusho Corporation in 2001, Akira Yokode has been engaged mainly in electronics businesses, and has held positions such as General Manager of Section1 Electronics Department, and General Manager of Electronics Device Department at Toyota Tsusho. Since the Company entered into a capital and business alliance agreement with Toyota Tsusho in 2012, he has served as Executive Managing Director of the Company (present post). The Company has proposed him as a candidate for re-election as Director so that the Company's management may benefit from his extensive experience of a general trading company and the Group as well as insights into global business operations.
 - [5] Director candidates, Soichiro Matsudaira, Yasuhiro Kakihara, and Kazuhiro Uchiyama, have wide experience and broad insights gained over many years at Toyota Tsusho Corporation, the Company's parent, and other companies. Soichiro Matsudaira has served as Director of the Company since 2015, providing advice and recommendations to ensure the adequacy and appropriateness of the Company's management decision-making. Accordingly, the Company has proposed making him a candidate for re-election as Director. Yasuhiro Kakihara and Kazuhiro Uchiyama have broad insights gained at the Company. The Company believes that they will use their insights into the Company in the Company's management, and fulfill their duties as Directors adequately, so it has proposed making them candidates for Directors.
 - (2) External Director candidates
 - [1] Sosuke Seki has extensive insights and experience as a lawyer and stated his opinions from an independent position as the Company's External Audit & Supervisory Board Member and External Director, fulfilling his duties sufficiently, although he has not been directly involved in corporate management. Accordingly, the Company has proposed making him a candidate for re-election as External Director.
 - [2] Yozo Suzuki has wide experience gained from his long-term service in the electronics industry and working at Casio Computer Co., Ltd. and other companies and broad insights into the overall management development at Casio. He has provided advice and recommendations to ensure the adequacy and appropriateness of the Company's management. Accordingly, the Company believes that he will fulfill his duties as External Director, so it has proposed making him a candidate for re-election as External Director.

7. Number of years since each candidate for External Director was appointed Audit & Supervisory Board Member and External Director
Term of office of Sosuke Seki as Audit & Supervisory Board Member will be eight years and term of office as External Director will be two years at the conclusion of this General Meeting of Shareholders.
8. Number of years since each candidate for External Director was appointed External Director
The term of office of Yozo Suzuki as External Director will be one year at the conclusion of this General Meeting of Shareholders.
9. Limited liability agreement
 - (1) The Company has concluded agreements with Soichiro Matsudaira, Sosuke Seki, and Yozo Suzuki to limit their respective liabilities for damages to the minimum amount provided by Article 425 (1) of the Companies Act. The Company plans to extend the aforementioned limited liability agreements if reappointment of these three candidates is approved.
 - (2) If the election of Yasuhiro Kakihara and Kazuhiro Uchiyama is approved, the Company plans to enter into an agreement with them to limit their liabilities to the minimum amount provided by Article 425 (1) of the Companies Act.
10. The Company has filed a notice with Tokyo Stock Exchange, Inc. stating that Sosuke Seki and Yozo Suzuki are independent officers pursuant to the regulations, and if their election is approved the Company plans to re-register them as independent officers.

Agenda Item No. 2: Election of Two Audit & Supervisory Board Members

The term of office of Audit & Supervisory Board Member Hiroshi Mizukami will expire, and Audit & Supervisory Board Member Mikio Asano will resign, at the close of this General Meeting of Shareholders. Accordingly, we propose the election of two Audit & Supervisory Board Members.

The Audit & Supervisory Board's consent has been obtained for this Proposal.

The candidate for Audit & Supervisory Board Member is as follows.

No.	Name (Date of birth)	Career summary, position at the Company, and significant concurrent positions	Number of shares of the Company held
1	Hiroshi Mizukami (May 9, 1968)	<p>April 1995 Registered as attorney-at-law (Daini Tokyo Bar Association) (to the present)</p> <p>June 2002 Audit & Supervisory Board Member, the Company (to the present)</p> <p>[Major positions at other companies] External Director, GMO CLOUD K.K. External Audit & Supervisory Board Member, D.A. Consortium Holdings Inc. External Director, Sanyei Corporation</p>	- shares
2	* Masakazu Tsunefuka (October 2 1965)	<p>April 1988 Joined TOMEN Corporation, (currently Toyota Tsusho Corporation) ("Toyota Tsusho")</p> <p>April 2012 Director, Corporate Division, Toyota Tsusho (China) Co., Ltd., and General Manager of East Asian Corporate Division</p> <p>January 2017 Advisor, TOMEN ELECTRONICS CORPORATION, (currently NEXTY ELECTRONICS CORPORATION)</p> <p>April 2017 Managing Director, NEXTY ELECTRONICS CORPORATION (to the present)</p>	- shares

(Notes)

1. A person marked with an asterisk (*) is a candidate for a new Audit & Supervisory Board Member.
2. There are no special interests between Audit & Supervisory Board Member candidates and the Company.
3. Positions and titles of Audit & Supervisory Board Member candidate, Masakazu Tsunefuka, as an executive officer of Toyota Tsusho Corporation, the Company's parent company, and its subsidiaries are described in the above "Career summary, position, and assignment at the Company, and significant concurrent positions."

4. The reasons for the election of candidates for External Audit & Supervisory Board Member and Audit & Supervisory Board Member are as follows:
 - (1) External Audit & Supervisory Board Member candidate
Hiroshi Mizukami has extensive insights and experience as a lawyer, although he has not been directly involved in corporate management. The Company believes that he will use his experience and broad knowledge as a lawyer in the overall audits of the Company's corporate activities in general, so it has proposed making him a candidate for election as External Audit & Supervisory Board Member.
 - (2) Audit & Supervisory Board Member candidate
Masakazu Tsunefuka has extensive insights and experience gained from his long-term service at the parent company of the Company, Toyota Tsusho Corporation, and other companies. The Company believes that he will fulfill his duties adequately by using his experience and insights, so it has proposed making him a candidate for Audit & Supervisory Board Member.
5. Number of years since each candidate for External Audit & Supervisory Board Member was appointed Audit & Supervisory Board Member
The term of office of Hiroshi Mizukami as Audit & Supervisory Board Member will be 15 years at the conclusion of this General Meeting of Shareholders.
6. Limited liability agreement:
 - (1) The Company has concluded an agreement with Hiroshi Mizukami to limit his liabilities for damages to the minimum amount provided by Article 425 (1) of the Companies Act. The Company plans to extend the aforementioned limited liability agreement if his reappointment is approved.
 - (2) If the election of Masakazu Tsunefuka is approved, the Company plans to enter into an agreement with him to limit his liabilities to the minimum amount provided by Article 425 (1) of the Companies Act.
7. The Company has filed a notice with Tokyo Stock Exchange, Inc. stating that Hiroshi Mizukami is an independent officer pursuant to the regulations, and if his election is approved the Company plans to re-register him as independent officer.