

Business Results for the Third Quarter of the Fiscal Year Ending March 31, 2018 [Japan GAAP] (Consolidated)

January 31, 2018

Company Elematec Corporation
 Stock Code 2715 URL: <http://www.elematec.com>
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 Expected date of filing of quarterly report: January 31, 2018
 Preparation of quarterly supplementary financial document: Yes
 Quarterly results briefing: None

Registered on the Tokyo Stock Exchange, First Section

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Expected starting date of dividend payment: -

(Rounded down to million yen)

1. Results of operations for the third quarter of the fiscal year ending March 2018

(April 1, 2017 through December 31, 2017)

(1) Consolidated results of operations (cumulative) (% change from the previous corresponding period)

| | Net sales | | Operating income | | Ordinary profit | | Profit attributable to owners of parent | |
|--------------------------------|-------------|-------|------------------|-------|-----------------|-------|---|-------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| FY2018 3 rd Quarter | 153,135 | 2.0 | 5,168 | 30.9 | 4,882 | 21.2 | 3,451 | 569.3 |
| FY2017 3 rd Quarter | 150,161 | -14.8 | 3,950 | -31.4 | 4,028 | -32.4 | 515 | -88.1 |

(Note) Comprehensive income:

FY2018 3rd Quarter: 3,909 million yen (810.8%)

FY2017 3rd Quarter: 429 million yen (-88.1%)

| | Net income per share | | Diluted net income per share | |
|--------------------------------|----------------------|--|------------------------------|--|
| | Yen | | Yen | |
| FY2018 3 rd Quarter | 168.58 | | - | |
| FY2017 3 rd Quarter | 25.19 | | - | |

(2) Consolidated financial position

| | Total assets | Net assets | Shareholders' equity ratio | Net assets per share |
|--------------------------------|--------------|-------------|----------------------------|----------------------|
| | Million yen | Million yen | % | Yen |
| FY2018 3 rd Quarter | 94,959 | 47,738 | 50.3 | 2,331.76 |
| FY ended March 2017 | 93,284 | 44,545 | 47.8 | 2,175.80 |

(Reference) Shareholders' equity

FY2018 3rd Quarter: 47,738 million yen

FY ended March 2017: 44,545 million yen

2. Dividends

| | Annual dividend | | | | |
|-----------------------|-----------------|-----------|-----------|----------|-------|
| | End of 1Q | End of 2Q | End of 3Q | Year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| March 2017 | - | 10.00 | - | 10.00 | 20.00 |
| March 2018 | - | 25.00 | - | | |
| March 2018 (forecast) | | | | 33.00 | 58.00 |

(Note) Revisions to recent dividend forecast: None

3. Consolidated forecast for the fiscal year ending March 2018 (April 1, 2017 through March 31, 2018)

(% change from the previous corresponding period)

| | Net sales | | Operating income | | Ordinary profit | | Profit attributable to owners of parent | | Net income per share |
|---------------------|-------------|-----|------------------|-----|-----------------|-----|---|-------|----------------------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| FY ending Mar. 2018 | 205,000 | 1.0 | 5,800 | 7.3 | 5,600 | 5.4 | 3,900 | 190.5 | 190.49 |

(Note) Revisions to business forecast for the current quarter: None

※Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:
Yes

(3) Changes in accounting policies, accounting estimates and restatement

- | | |
|---|--------|
| ① Changes in accounting policies associated with revision of accounting standards | : None |
| ② Changes in accounting policies other than ① | : None |
| ③ Changes in accounting estimates | : None |
| ④ Restatement | : None |

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

| | |
|---------------------------------|-------------------|
| FY2018 3 rd Quarter: | 21,152,473 shares |
| FY ended March 2017: | 21,152,473 shares |

② Treasury stock at the end of period

| | |
|---------------------------------|----------------|
| FY2018 3 rd Quarter: | 679,267 shares |
| FY ended March 2017: | 679,267 shares |

③ Average number of stock during period (quarterly consolidated cumulative period)

| | |
|---------------------------------|-------------------|
| FY2018 3 rd Quarter: | 20,473,206 shares |
| FY2017 3 rd Quarter: | 20,473,228 shares |

***Quarterly financial summary is not subject to the quarterly review procedures.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.