

Financial Results for the Second Quarter of the Fiscal Year 2020 [Japan GAAP] (Consolidated)

October 28, 2019

Company: Elematec Corporation
 Stock Code: 2715 URL: <http://www.elematec.com>
 Representative: Jun Kato, Chairman of the Board
 Contact: Atsushi Shimizu, Executive Managing Director TEL: +81-(0) 3-3454-3526
 Expected date of filing of quarterly report: October 28, 2019 Expected starting date of dividend payment: December 3, 2019
 Preparation of quarterly supplementary financial document: Yes
 Quarterly results briefing: Yes

(Rounded down to million yen)

1. Results of operations for the second quarter of the fiscal year ending March 2020

(April 1, 2019 through September 30, 2019)

(1) Consolidated results of operations (cumulative) (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY 2020 2 nd Quarter	88,057	-1.7	2,326	-23.7	2,262	-22.7	1,671	-21.4
FY 2019 2 nd Quarter	89,619	-13.9	3,048	-8.9	2,926	-5.7	2,125	-2.3

(Note) Comprehensive income:

FY2020 2nd Quarter: 762 million yen (-70.3%)

FY2019 2nd Quarter: 2,564 million yen (8.0%)

	Net income per share		Diluted net income per share	
	Yen	Yen	Yen	Yen
FY 2020 2 nd Quarter	40.82	-	-	-
FY 2019 2 nd Quarter	51.91	-	-	-

*The company implemented a two-for-one stock split of its common stock with an effective date of June 1, 2019. Accordingly, Net income per share stated above is calculated on the assumption that the stock split was implemented at the beginning of the previous fiscal year (Fiscal Year 2019).

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY 2020 2 nd Quarter	92,311	50,081	54.3	1,223.10
FY 2019	95,667	50,056	52.3	1,222.49

(Reference) Shareholders' equity

FY2020 2nd Quarter: 50,081 million yen

FY ended March 2019: 50,056 million yen

*The company implemented a two-for-one stock split of its common stock with an effective date of June 1, 2019. Accordingly, Net assets per share stated above is calculated on the assumption that the stock split was implemented at the beginning of the previous fiscal year (Fiscal Year 2019).

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY 2019	-	30.00	-	36.00	66.00
FY 2020	-	17.00	-	-	-
FY 2020 (forecast)	-	-	-	22.00	39.00

(Note) Revisions to recent dividend forecast: Yes

*The company implemented a two-for-one stock split of its common stock with an effective date of June 1, 2019. For the Fiscal Year 2019, the amounts of Dividends before the stock split are recorded.

3. Consolidated forecast for the Fiscal Year 2020 (April 1, 2019 through March 31, 2020)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY 2020	188,000	2.5	5,700	-10.0	5,500	-11.1	3,950	17.4	96.47

(Note) Revisions to business forecast for the current quarter: Yes

※Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:
Yes

(3) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards : Yes
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

FY 2020 2nd Quarter: 42,304,946 shares

FY 2019: 42,304,946 shares

② Treasury stock at the end of period

FY 2020 2nd Quarter: 1,358,604 shares

FY 2019: 1,358,604 shares

③ Average number of stock during period (quarterly consolidated cumulative period)

FY 2020 2nd Quarter: 40,946,342 shares

FY 2019 2nd Quarter: 40,946,344 shares

*The company implemented a two-for-one stock split of its common stock with an effective date of June 1, 2019. Accordingly, Shares outstanding (common stock) stated above is calculated on the assumption that the stock split was implemented at the beginning of the previous fiscal year (Fiscal Year 2019).

***Quarterly financial summary is not subject to the quarterly review procedures by a certified public accountant or an audit corporation.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.