

Summary of Financial Results for the Fiscal Year Ended March 31, 2020

[Japan GAAP] (Consolidated)

April 23, 2020

C o m p a n y	Elematec Corporation	Registered on the Tokyo Stock Exchange, First Section
Stock Code	2715 URL: http://www.elematec.com	
Representative	Jun Kato, Chairman of the Board	
C o n t a c t	Atsushi Shimizu, Executive Managing Director	T E L: +81-(0) 3-3454-3526
Expected date of annual shareholders' meeting:	June 26, 2020	Expected starting date of dividend payment: June 29, 2020
Expected date of filing of annual securities report:	June 26, 2020	
Preparation of supplementary financial document (Japanese):	Yes	
Results briefing:	Yes	

(Rounded down to million yen)

1. Consolidated financial results for the Fiscal Year 2020 (April 1, 2019 through March 31, 2020)

(1) Consolidated results of operations (% change from the previous year)

	Net sales		Operating income		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal Year 2020	175,654	-4.2	4,765	-24.8	4,499	-27.3	3,263	-3.0
Fiscal Year 2019	183,399	-6.5	6,335	-2.2	6,188	1.7	3,364	-23.1

(Note) Comprehensive income:

Fiscal year 2020: 2,272 million yen (-34.0%)

Fiscal year 2019: 3,443 million yen (-18.4%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Fiscal Year 2020	79.70	-	6.5	4.8	2.7
Fiscal Year 2019	82.17	-	6.9	6.6	3.5

(Reference) Investment earnings/loss on equity-method:

Fiscal Year 2020: - million yen

Fiscal Year 2019: 0 million yen

*The company implemented a two-for-one stock split of its common stock with an effective date of June 1, 2019. Accordingly, Net income per share stated above is calculated on the assumption that the stock split was implemented at the beginning of the previous fiscal year (Fiscal Year 2019).

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
Fiscal Year 2020	91,781	50,896	55.5	1,243.00
Fiscal Year 2019	95,667	50,056	52.3	1,222.49

(Reference) Shareholders' equity:

Fiscal Year 2020: 50,896 million yen

Fiscal Year 2019: 50,056 million yen

*The company implemented a two-for-one stock split of its common stock with an effective date of June 1, 2019. Accordingly, Net assets per share stated above is calculated on the assumption that the stock split was implemented at the beginning of the previous fiscal year (Fiscal Year 2019).

(3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal Year 2020	398	-309	-1,747	23,387
Fiscal Year 2019	1,009	74	-1,401	25,714

2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal Year 2019	—	30.00	—	36.00	66.00	1,351	40.2	2.8
Fiscal Year 2020	—	17.00	—	15.00	32.00	1,310	40.1	2.6
Fiscal Year 2021 (forecast)	—	—	—	—	—		—	

*The company implemented a two-for-one stock split of its common stock with an effective date of June 1, 2019. For the Fiscal Year 2019, the amounts of Dividends before the stock split are recorded.

*The dividend forecasts for the Fiscal Year 2021 have not been determined at this moment.

3. Consolidated forecast for the First Quarter of the Fiscal Year 2021 (April 1, 2020 through June 31, 2020)

(% change from the previous year)

	Net sales		Operating income		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Fiscal Year 2020 1 st Quarter	41,000	-3.7	900	-22.8	850	-22.3	600	-26.7	14.65

*Since drastic changes in environment surrounding the Company's business caused by the spread of the new coronavirus (COVID-19) make it extremely difficult to forecast full-year operating results at this moment, we are disclosing forecast figures for Fiscal Year 2021 Q1 only at this time.

※Notes

(1) Changes in significant subsidiary during the period (changes in specified subsidiary accompanying changes in the scope of consolidation): None

(2) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards : Yes
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(3) Shares outstanding (common stock)

① Number of shares outstanding at end of period (treasury stock included):

Fiscal year 2020: 42,304,946 shares
Fiscal year 2019: 42,304,946 shares

② Treasury stock at the end of period:

Fiscal year 2020: 1,358,653 shares
Fiscal year 2019: 1,358,604 shares

③ Average number of stock during period

Fiscal year 2020: 40,946,325 shares
Fiscal year 2019: 40,946,344 shares

(Reference) Summary of non-consolidated financial results

1. Non-consolidated financial results for the Fiscal Year 2020 (April 1, 2019 through March 31, 2020)

(1) Non-consolidated results of operations

(% change from the previous year)

	Net sales		Operating income		Ordinary profit		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal Year 2020	138,327	0.6	2,170	-26.9	9,671	164.0	8,549	232.2
Fiscal Year 2019	137,474	-10.3	2,969	8.1	3,663	-10.7	2,573	-17.7

	Net income per share		Diluted net income per share	
	Yen		Yen	
Fiscal Year 2020	208.80		-	
Fiscal Year 2019	62.86		-	

*The company implemented a two-for-one stock split of its common stock with an effective date of June 1, 2019. Accordingly, Shares outstanding (common stock) stated above is calculated on the assumption that the stock split was implemented at the beginning of the previous fiscal year (Fiscal Year 2019).

(2) Non-consolidated financial position

	Total assets		Net assets		Shareholders' equity ratio		Net assets per share	
	Million yen		Million yen		%		Yen	
Fiscal Year 2020	76,830		41,337		53.8		1,009.56	
Fiscal Year 2019	73,012		34,240		46.9		836.23	

(Reference) Shareholders' equity:

Fiscal year 2020: 41,337 million yen

Fiscal year 2019: 34,240 million yen

*The company implemented a two-for-one stock split of its common stock with an effective date of June 1, 2019. Accordingly, Shares outstanding (common stock) stated above is calculated on the assumption that the stock split was implemented at the beginning of the previous fiscal year (Fiscal Year 2019).

***Brief Report of Financial Results is not subject to an audit by a certified public accountant or an audit corporation.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.