

May 21, 2020

To Whom It May Concern

Company Representative Elematec Corporation
Chairman of the Board Jun Kato
(Stock Code 2715 TSE First Section)

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Notice of Dividend Payment from Retained Earnings

Elematec Corporation at the board of directors meeting held on May 21,2020 resolved to pay a dividend from retained earnings as set forth below. The record date thereof is March 31,2020.

1. Details of payment of dividends

	Payment of dividends decided on May 21,2020	Recent dividend forecast (Announced on April 23,2020)	Year-end dividend for FY2019 (Year ended March 31,2019)
Record date	March 31,2020	Same as on the left	March 31,2019
Dividend per Share (yen)	15.00	15.00	(※)36.00
Total amount of dividends	614 million yen	—	737 million yen
Effective date	June 29,2020 (Scheduled)	—	June 27,2019
Source of dividend	Retained earnings	—	Retained earnings

2. Reason

As we position redistribution of profits to our shareholders as an important management issue, our basic principle is set to 40% or more dividend payout ratio(consolidated).

In consideration of the above, Elematec will pay a year-end dividend of 15 yen per share to shareholders of record on March 31,2020. Accordingly, annual dividend per share will be 32 yen which includes a 2nd Quarter dividend of 17 yen per share and a dividend payout ratio (consolidated) will be 40.1%.

(Reference)Details of payment of annual dividends

	Dividend per share (yen)		
	2nd Quarter	Year-end	Total
Dividend for FY2020 (Year ended March 31,2020)	17.00	15.00	32.00
Dividend for FY2019 (Year ended March 31,2019)	(※)30.00	(※)36.00	(※)66.00

※The company implemented a two-for-one stock split of its common stock with an effective date of June 1, 2019.For the Fiscal Year 2019, the amounts of Dividends before the stock split are recorded.