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To Whom It May Concern

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**Notice Concerning Consolidated Business Forecasts for the Fiscal Year Ending March 2021 and Dividend Forecast**

Elematec Corporation announce our business and dividends forecasts for the fiscal year ending March 2021.(Such forecasts were yet to be determined when our “Summary of Financial Results for the Fiscal Year Ended March 31, 2020” was released on April 23, 2020.)

1. Business forecasts

(1) Consolidated business forecasts for the fiscal year ending March 2021  
(April 1, 2020 to March 31, 2021)

(Million yen)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previous forecast (A)	-	-	-	-	-
Current forecast (B)	174,000	4,400	4,200	2,900	70.82yen
Increase/decrease (B-A)	-	-	-	-	-
Percentage change (%)	-	-	-	-	-
Previous results (Ref.) (fiscal year ended Mar. 2020)	175,654	4,765	4,499	3,263	79.70yen

(2) Reason for revision

For the fiscal year ending March 2021, Elematec did not decide its consolidated earnings forecast because it was difficult to rationally estimate the impact of the spread of the COVID-19 on its business activities. However, Elematec hereby announce its consolidated earnings forecast calculated based on information and forecasts currently available.

Elematec forecast year-on-year declines in sales and profit, in part due to the high probability that a considerable time will be required for a full-scale recovery of the automobile market, which is the Group’s priority business area. This is despite expected increases in demand for game console-related and anti-virus hygiene products, etc. due to the spread of COVID-19.

## 2. Revision to dividend forecast

### (1) Dividend forecast for the fiscal year ending March 2021

	Annual dividend (yen)		
	End of 2Q	Year-end	Total
Previous forecast	-	-	-
Revised forecast	13	19	32
Current results	-	-	-
Previous results (Year ended Mar. 2020)	17	15	32

### (2) Reason for revision

As we position redistribution of profits to our shareholders as an important management issue, our basic principle is set to 40% or more dividend payout ratio(consolidated), taking into account the status of cash flow based on medium-term performance outlook and investment plan.

In the “Summary of Financial Results for the Fiscal Year Ended March 31, 2020 [Japan GAAP] (Consolidated)” issued on April 23, 2020, the dividend forecasts for the fiscal year ending March 31, 2021 were stated as not yet determined. However, based on the above business forecast and despite a challenging situation amid the COVID-19 pandemic, the interim dividend and the year-end dividend for the fiscal year ending March 31, 2021 will be 13 yen per share and 19 yen per share, respectively. Accordingly, annual dividend per share will be 32 yen and a dividend payout ratio (consolidated) will be 45.2%.

### (Note)

The above forecast regarding future performance are based on information available at the time this report was prepared and embody uncertainties. Therefore, actual results may differ from the above forecasts due to changes in business conditions and other factors.