

Financial Results for the First Quarter of the Fiscal Year 2021 [Japan GAAP] (Consolidated)

July 29, 2020

Company Elematec Corporation
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 Representative Akira Yokode, President

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Expected date of filing of quarterly report: July 29, 2020 Expected starting date of dividend payment: -

Preparation of quarterly supplementary financial document: Yes

Quarterly results briefing: None

(Rounded down to million yen)

1. Results of operations for the first quarter of the fiscal year ending March 2021

(April 1, 2020 through June 30, 2020)

(1) Consolidated results of operations (cumulative) (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY 2021 1 st Quarter	39,669	-6.8	788	-32.4	702	-35.8	479	-41.4
FY 2020 1 st Quarter	42,562	0.0	1,166	-17.8	1,093	-19.4	818	-17.7

(Note) Comprehensive income:

FY2021 1st Quarter: 575 million yen (172.4%)

FY2020 1st Quarter: 211 million yen (-81.1%)

	Net income per share		Diluted net income per share	
	Yen	Yen	Yen	Yen
FY 2021 1 st Quarter	11.72	-	-	-
FY 2020 1 st Quarter	19.99	-	-	-

*The company implemented a two-for-one stock split of its common stock with an effective date of June 1, 2019. Accordingly, Net income per share stated above is calculated on the assumption that the stock split was implemented at the beginning of the previous fiscal year (Fiscal Year 2020).

(2) Consolidated financial position

	Total assets		Net assets		Shareholders' equity ratio		Net assets per share	
	Million yen	Million yen	Million yen	Million yen	%	Yen	Yen	
FY 2021 1 st Quarter	90,148	50,857	50,857	50,896	56.4	1,242.06	1,243.00	
FY 2020	91,781	50,896	50,896		55.5			

(Reference) Shareholders' equity

FY2021 1st Quarter: 50,857 million yen

FY ended March 2020: 50,896 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY 2020	-	17.00	-	15.00	32.00
FY 2021	-				
FY 2021 (forecast)		13.00	-	19.00	32.00

(Note) Revisions to recent dividend forecast: Yes

3. Consolidated forecast for the Fiscal Year 2021 (April 1, 2020 through March 31, 2021)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary profit		Profit attributable to owners of parent		Net income per share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	Yen
FY 2021	174,000	-0.9	4,400	-7.7	4,200	-6.7	2,900	-11.1	70.82	

(Note) Revisions to business forecast for the current quarter: Yes

※Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:
Yes

(3) Changes in accounting policies, accounting estimates and restatement

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|---|--------|
| ① Changes in accounting policies associated with revision of accounting standards | : None |
| ② Changes in accounting policies other than ① | : None |
| ③ Changes in accounting estimates | : None |
| ④ Restatement | : None |

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

FY 2021 1 st Quarter:	42,304,946 shares
FY 2020:	42,304,946 shares

② Treasury stock at the end of period

FY 2021 1 st Quarter:	1,358,653 shares
FY 2020:	1,358,653 shares

③ Average number of stock during period (quarterly consolidated cumulative period)

FY 2021 1 st Quarter:	40,946,293 shares
FY 2020 1 st Quarter:	40,946,342 shares

***Quarterly financial summary is not subject to the quarterly review procedures by a certified public accountant or an audit corporation.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.