

Financial Results for the Second Quarter of the Fiscal Year 2021 [Japan GAAP] (Consolidated)

October 30, 2020

Company Elematec Corporation
 Stock Code 2715 URL: <http://www.elematec.com>
 Representative Akira Yokode, President

Registered on the Tokyo Stock Exchange, First Section

Contact Masahiro Fukami, Managing Director, Director of corporate Division TEL: +81-(0) 3-3454-3526
 Expected date of filing of quarterly report: October 30, 2020 Expected starting date of dividend payment: December 3, 2020
 Preparation of quarterly supplementary financial document: Yes
 Quarterly results briefing: Yes

(Rounded down to million yen)

1. Results of operations for the second quarter of the fiscal year ending March 2021 (April 1, 2020 through September 30, 2020)

(1) Consolidated results of operations (cumulative) (% change from the previous corresponding period)

| | Net sales | | Operating income | | Ordinary profit | | Profit attributable to owners of parent | |
|---------------------------------|-------------|------|------------------|-------|-----------------|-------|---|-------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| FY 2021 2 nd Quarter | 85,164 | -3.3 | 2,152 | -7.5 | 2,033 | -10.1 | 1,409 | -15.7 |
| FY 2020 2 nd Quarter | 88,057 | -1.7 | 2,326 | -23.7 | 2,262 | -22.7 | 1,671 | -21.4 |

(Note) Comprehensive income:

FY2021 2nd Quarter: 1,424 million yen (86.9%)

FY2020 2nd Quarter: 762 million yen (-70.3%)

| | Net income per share | | Diluted net income per share | |
|---------------------------------|----------------------|-----|------------------------------|-----|
| | Yen | Yen | Yen | Yen |
| FY 2021 2 nd Quarter | 34.42 | - | - | - |
| FY 2020 2 nd Quarter | 40.82 | - | - | - |

*The company implemented a two-for-one stock split of its common stock with an effective date of June 1, 2019. Accordingly, Net income per share stated above is calculated on the assumption that the stock split was implemented at the beginning of the previous fiscal year (Fiscal Year 2020).

(2) Consolidated financial position

| | Total assets | Net assets | Shareholders' equity ratio | Net assets per share |
|---------------------------------|--------------|-------------|----------------------------|----------------------|
| | Million yen | Million yen | % | Yen |
| FY 2021 2 nd Quarter | 93,575 | 51,706 | 55.3 | 1,262.79 |
| FY 2020 | 91,781 | 50,896 | 55.5 | 1,243.00 |

(Reference) Shareholders' equity

FY2021 2nd Quarter: 51,706 million yen

FY ended March 2020: 50,896 million yen

2. Dividends

| | Annual dividend | | | | |
|--------------------|-----------------|-----------|-----------|----------|-------|
| | End of 1Q | End of 2Q | End of 3Q | Year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| FY 2020 | - | 17.00 | - | 15.00 | 32.00 |
| FY 2021 | - | 13.00 | - | - | - |
| FY 2021 (forecast) | - | - | - | 19.00 | 32.00 |

(Note) Revisions to recent dividend forecast: None

3. Consolidated forecast for the Fiscal Year 2021 (April 1, 2020 through March 31, 2021)

(% change from the previous corresponding period)

| | Net sales | | Operating income | | Ordinary profit | | Profit attributable to owners of parent | | Net income per share |
|---------|-------------|------|------------------|------|-----------------|------|---|-------|----------------------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| FY 2021 | 174,000 | -0.9 | 4,400 | -7.7 | 4,200 | -6.7 | 2,900 | -11.1 | 70.82 |

(Note) Revisions to business forecast for the current quarter: None

※Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:
Yes

(3) Changes in accounting policies, accounting estimates and restatement

- | | |
|---|--------|
| ① Changes in accounting policies associated with revision of accounting standards | : None |
| ② Changes in accounting policies other than ① | : None |
| ③ Changes in accounting estimates | : None |
| ④ Restatement | : None |

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

| | |
|----------------------------------|-------------------|
| FY 2021 2 nd Quarter: | 42,304,946 shares |
| FY 2020: | 42,304,946 shares |

② Treasury stock at the end of period

| | |
|----------------------------------|------------------|
| FY 2021 2 nd Quarter: | 1,358,653 shares |
| FY 2020: | 1,358,653 shares |

③ Average number of stock during period (quarterly consolidated cumulative period)

| | |
|----------------------------------|-------------------|
| FY 2021 2 nd Quarter: | 40,946,293 shares |
| FY 2020 2 nd Quarter: | 40,946,342 shares |

***Quarterly financial summary is not subject to the quarterly review procedures by a certified public accountant or an audit corporation.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.