

April 22, 2021

To Whom It May Concern

Company	Elematec Corporation	
Representative	President (Stock Code 2715 TSE First Section)	Akira Yokode
Contact	Managing Director, Director of corporate Division (Tel: +81-3-3454-3526)	Masahiro Fukami

Notice Concerning Revisions to Dividend Forecast

Elematec Corporation announced the year-end dividend forecast for the fiscal year ended March 31, 2021 revised as stated below.

The dividend will be officially determined at the board of directors meeting scheduled for May 21, 2021 following the legal audit of financial documents for the year ended March 31, 2021.

1. Revision to dividend forecast

Revision to the year-end dividend forecast for the fiscal year ended March 2021

	Annual dividend (yen)		
	End of 2Q	Year-end	Total
Previous forecast		19	32
Revised forecast		23	36
Current results	13		
Previous results (Year ended Mar. 2020)	17	15	32

2. Reason for revision

As we position redistribution of profits to our shareholders as an important management issue, our basic principle is set to 40% or more dividend payout ratio(consolidated), taking into account the status of cash flow based on medium-term performance outlook and investment plan.

Taking into consideration the full-year consolidated financial results for fiscal year ended March 31, 2021 announced today, Elematec revised its forecast year-end dividend to 36 yen. As a result, the dividend payout ratio (consolidated) is 40.2%.

(Note)

The above forecast regarding future performance are based on information available at the time this report was prepared and embody uncertainties. Therefore, actual results may differ from the above forecasts due to changes in business conditions and other factors.