

Summary of Financial Results for the Fiscal Year Ended March 31, 2021

[Japan GAAP] (Consolidated)

April 22, 2021

Company Elematec Corporation
 Stock Code 2715 URL: <http://www.elematec.com>

Registered on the Tokyo Stock Exchange, First Section

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Expected date of annual shareholders' meeting: June 22, 2021

Expected starting date of dividend payment: June 23, 2021

Expected date of filing of annual securities report: June 22, 2021

Preparation of supplementary financial document (Japanese): Yes

Results briefing: Yes

(Rounded down to million yen)

1. Consolidated financial results for the Fiscal Year 2021 (April 1, 2020 through March 31, 2021)

(1) Consolidated results of operations

(% change from the previous year)

	Net sales		Operating income		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal Year 2021	180,218	2.6	5,463	14.6	5,179	15.1	3,666	12.4
Fiscal Year 2020	175,654	-4.2	4,765	-24.8	4,499	-27.3	3,263	-3.0

(Note) Comprehensive income:

Fiscal year 2021: 4,663 million yen (105.2%)

Fiscal year 2020: 2,272 million yen (-34.0%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Fiscal Year 2021	89.55	-	7.0	5.4	3.0
Fiscal Year 2020	79.70	-	6.5	4.8	2.7

*The company implemented a two-for-one stock split of its common stock with an effective date of June 1, 2019. Accordingly, Net income per share stated above is calculated on the assumption that the stock split was implemented at the beginning of the previous fiscal year (Fiscal Year 2020).

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
Fiscal Year 2021	10,317	54,413	53.7	1,328.89
Fiscal Year 2020	91,781	50,896	55.5	1,243.00

(Reference) Shareholders' equity:

Fiscal Year 2021: 54,413 million yen

Fiscal Year 2020: 50,896 million yen

(3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal Year 2021	6,104	-747	-1,264	27,877
Fiscal Year 2020	398	-309	-1,747	23,387

2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal Year 2020	—	17.00	—	15.00	32.00	1,310	40.1	2.6
Fiscal Year 2021	—	13.00	—	23.00	36.00	1,474	40.2	2.7
Fiscal Year 2022 (forecast)	—	17.00	—	26.00	43.00		40.0	

3. Consolidated forecast for the Fiscal Year 2022 (April 1, 2021 through March 31, 2022)

(% change from the previous year)

	Net sales		Operating income		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Fiscal Year 2022	181,000	6.4	6,500	19.0	6,200	19.7	4,400	20.0	107.46

*Effective for fiscal years beginning after March 31, 2021, "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, issued on March 30, 2018) and other standards will be adopted. Therefore, the above-mentioned consolidated business forecasts show the amounts based on the said standard, and the year-on-year rates of change represent those calculated assuming the adoption of the said standard, etc. for the fiscal year ended March 31, 2021.

※Notes

(1) Changes in significant subsidiary during the period (changes in specified subsidiary accompanying changes in the scope of consolidation): None

(2) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards : None
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(3) Shares outstanding (common stock)

① Number of shares outstanding at end of period (treasury stock included):

Fiscal year 2021: 42,304,946 shares
 Fiscal year 2020: 42,304,946 shares

② Treasury stock at the end of period:

Fiscal year 2021: 1,358,653 shares
 Fiscal year 2020: 1,358,653 shares

③ Average number of stock during period

Fiscal year 2021: 40,946,293 shares
 Fiscal year 2020: 40,946,325 shares

(Reference) Summary of non-consolidated financial results

1. Non-consolidated financial results for the Fiscal Year 2021 (April 1, 2020 through March 31, 2021)

(1) Non-consolidated results of operations

(% change from the previous year)

	Net sales		Operating income		Ordinary profit		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal Year 2021	143,097	3.4	2,482	14.4	5,690	-41.2	4,553	-46.7
Fiscal Year 2020	138,327	0.6	2,170	-26.9	9,671	164.0	8,549	232.2

	Net income per share		Diluted net income per share	
	Yen		Yen	
Fiscal Year 2021	111.21		-	
Fiscal Year 2020	208.80		-	

*The company implemented a two-for-one stock split of its common stock with an effective date of June 1, 2019. Accordingly, Shares outstanding (common stock) stated above is calculated on the assumption that the stock split was implemented at the beginning of the previous fiscal year (Fiscal Year 2020).

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
Fiscal Year 2021	84,399	44,893	53.2	1,096.40
Fiscal Year 2020	76,830	41,337	53.8	1,009.56

(Reference) Shareholders' equity:

Fiscal year 2021: 44,893 million yen

Fiscal year 2010: 41,337 million yen

***Brief Report of Financial Results is not subject to an audit by a certified public accountant or an audit corporation.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.