

Summary of Financial Results for the Fiscal Year Ended March 31, 2022

[Japan GAAP] (Consolidated)

April 22, 2022

Company Elematec Corporation

The Prime Market of the Tokyo Stock Exchange

Stock Code 2715 URL: <http://www.elematec.com>

Representative Akira Yokode, Chief Executive Officer and Chairman of the Board

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Expected date of annual shareholders' meeting: June 21, 2022

Expected starting date of dividend payment: June 22, 2022

Expected date of filing of annual securities report: June 21, 2022

Preparation of supplementary financial document (Japanese): Yes

Results briefing: Yes

(Rounded down to million yen)

1. Consolidated financial results for the Fiscal Year 2022 (April 1, 2021 through March 31, 2022)

(1) Consolidated results of operations

(% change from the previous year)

	Net sales		Operating income		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal Year 2022	200,646	11.3	8,346	52.8	7,867	51.9	5,374	46.6
Fiscal Year 2021	180,218	2.6	5,463	14.6	5,179	15.1	3,666	12.4

(Note) Comprehensive income:

Fiscal year 2022: 6,869 million yen (47.3%)

Fiscal year 2021: 4,663 million yen (105.2%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Fiscal Year 2022	131.25	-	9.4	7.3	4.2
Fiscal Year 2021	89.55	-	7.0	5.4	3.0

*The company has adopted "Accounting Standard for Revenue Recognition" (ASBJ Statement No.29, March 31,2020) from the beginning of the 1st quarter of the fiscal year ending March 2022.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
Fiscal Year 2022	115,332	59,645	51.7	1,456.67
Fiscal Year 2021	101,317	54,413	53.7	1,328.89

(Reference) Shareholders' equity:

Fiscal Year 2022: 59,645 million yen

Fiscal Year 2021: 54,413 million yen

(3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal Year 2022	4,236	-599	-1,710	30,753
Fiscal Year 2021	6,104	-747	-1,264	27,877

2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
Fiscal Year 2021	Yen —	Yen 13.00	Yen —	Yen 23.00	Yen 36.00	Million yen 1,474	% 40.2	% 2.7
Fiscal Year 2022	—	17.00	—	36.00	53.00	2,170	40.4	3.6
Fiscal Year 2023 (forecast)	—	27.00	—	33.00	60.00		40.6	

3. Consolidated forecast for the Fiscal Year 2023 (April 1, 2022 through March 31, 2023)

(% change from the previous year)

	Net sales		Operating income		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Fiscal Year 2023	225,500	12.4	8,950	7.2	8,650	9.9	6,050	12.6	147.75

※Notes

(1) Changes in significant subsidiary during the period (changes in specified subsidiary accompanying changes in the scope of consolidation): None

(2) Changes in accounting policies, accounting estimates and restatement

- ①Changes in accounting policies associated with revision of accounting standards : Yes
- ②Changes in accounting policies other than ① : None
- ③Changes in accounting estimates : None
- ④Restatement : None

(3) Shares outstanding (common stock)

①Number of shares outstanding at end of period (treasury stock included):

Fiscal year 2022: 42,304,946 shares

Fiscal year 2021: 42,304,946 shares

②Treasury stock at the end of period:

Fiscal year 2022: 1,358,737 shares

Fiscal year 2021: 1,358,653 shares

③Average number of stock during period

Fiscal year 2022: 40,946,226 shares

Fiscal year 2021: 40,946,293 shares

(Reference) Summary of non-consolidated financial results

1. Non-consolidated financial results for the Fiscal Year 2022 (April 1, 2021 through March 31, 2022)

(1) Non-consolidated results of operations

(% change from the previous year)

	Net sales		Operating income		Ordinary profit		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal Year 2022	154,185	7.7	4,047	63.1	5,073	-10.8	3,212	-29.4
Fiscal Year 2021	143,097	3.4	2,482	14.4	5,690	-41.2	4,553	-46.7

	Net income per share		Diluted net income per share	
	Yen	Yen	Yen	Yen
Fiscal Year 2022	78.47	-	-	-
Fiscal Year 2021	111.21	-	-	-

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
Fiscal Year 2022	93,291	46,436	49.8	1,134.09
Fiscal Year 2021	84,399	44,893	53.2	1,096.40

(Reference) Shareholders' equity:

Fiscal year 2022: 46,436 million yen

Fiscal year 2021: 44,893 million yen

***Brief Report of Financial Results is not subject to an audit by a certified public accountant or an audit corporation.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.