

Financial Results for the First Quarter of the Fiscal Year 2023

[Japan GAAP] (Consolidated)

July 27, 2022

Company Eleminate Corporation
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 Expected date of filing of quarterly report: July 27, 2022 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document (Japanese): Yes
 Quarterly results briefing: None

(Rounded down to million yen)

1. Results of operations for the first quarter of the fiscal year ending March 2023

(April 1, 2022 through June 30, 2022)

(1) Consolidated results of operations (cumulative) (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY 2023 1 st Quarter	57,629	28.0	2,781	67.0	2,345	46.1	1,552	35.2
FY 2022 1 st Quarter	45,034	13.5	1,665	111.3	1,605	128.5	1,148	139.2

(Note) Comprehensive income:

FY2023 1st Quarter: 2,815 million yen (146.8%)

FY2022 1st Quarter: 1,140 million yen (98.1%)

	Net income per share	Diluted net income per share
	Yen	Yen
FY 2023 1 st Quarter	37.91	-
FY 2022 1 st Quarter	28.04	-

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY 2023 1 st Quarter	120,568	60,986	50.6	1,489.43
FY 2022	115,332	59,645	51.7	1,456.67

(Reference) Shareholders' equity

FY2023 1st Quarter: 60,986 million yen

FY ended March 2022: 59,645 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY 2022	-	17.00	-	36.00	53.00
FY 2023	-				
FY 2023 (forecast)		27.00	-	33.00	60.00

(Note) Revisions to recent dividend forecast: None

3. Consolidated forecast for the Fiscal Year 2023 (April 1, 2022 through March 31, 2023)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	Yen
FY 2023	225,500	12.4	8,950	7.2	8,650	9.9	6,050	147.75

(Note) Revisions to business forecast for the current quarter: None

※Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:
Yes

(3) Changes in accounting policies, accounting estimates and restatement

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|--|--------|
| ①Changes in accounting policies associated with revision of accounting standards | : Yes |
| ②Changes in accounting policies other than ① | : None |
| ③Changes in accounting estimates | : None |
| ④Restatement | : None |

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

FY 2023 1 st Quarter:	42,304,946 shares
FY 2022:	42,304,946 shares

② Treasury stock at the end of period

FY 2023 1 st Quarter:	1,358,737 shares
FY 2022:	1,358,737 shares

③ Average number of stock during period (quarterly consolidated cumulative period)

FY 2023 1 st Quarter:	40,946,209 shares
FY 2022 1 st Quarter:	40,946,273 shares

***Quarterly financial summary is not subject to the quarterly review procedures by a certified public accountant or an audit corporation.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.