

Financial Results for the First Quarter of the Fiscal Year 2024

[Japan GAAP] (Consolidated)

July 28, 2023

Company Eleminate Corporation
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 Expected date of filing of quarterly report: July 28, 2023 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document (Japanese): Yes
 Quarterly results briefing: None

The Prime Market of the Tokyo Stock Exchange

(Rounded down to million yen)

1. Results of operations for the first quarter of the fiscal year ending March 2024

(April 1, 2023 through June 30, 2023)

(1) Consolidated results of operations (cumulative) (% change from the previous corresponding period)

| | Net sales | | Operating income | | Ordinary income | | Net income attributable to owners of parent | |
|---------------------------------|-------------|-------|------------------|-------|-----------------|-------|---|-------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| FY 2024 1 st Quarter | 50,757 | △11.9 | 2,089 | △24.9 | 1,888 | △19.5 | 1,259 | △18.8 |
| FY 2023 1 st Quarter | 57,629 | 28.0 | 2,781 | 67.0 | 2,345 | 46.1 | 1,552 | 35.2 |

(Note) Comprehensive income:

FY2024 1st Quarter: 2,356 million yen (△16.3%)

FY2023 1st Quarter: 2,815 million yen (146.8%)

| | Net income per share | Diluted net income per share |
|---------------------------------|----------------------|------------------------------|
| | Yen | Yen |
| FY 2024 1 st Quarter | 30.77 | - |
| FY 2023 1 st Quarter | 37.91 | - |

(2) Consolidated financial position

| | Total assets | Net assets | Shareholders' equity ratio | Net assets per share |
|---------------------------------|--------------|-------------|----------------------------|----------------------|
| | Million yen | Million yen | % | Yen |
| FY 2024 1 st Quarter | 113,994 | 65,928 | 57.8 | 1,610.11 |
| FY 2023 | 113,913 | 65,577 | 57.6 | 1,601.56 |

(Reference) Shareholders' equity

FY2024 1st Quarter: 65,928 million yen

FY ended March 2023: 65,577 million yen

2. Dividends

| | Annual dividend | | | | |
|--------------------|-----------------|-----------|-----------|----------|-------|
| | End of 1Q | End of 2Q | End of 3Q | Year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| FY 2023 | - | 27.00 | - | 49.00 | 76.00 |
| FY 2024 | - | | | | |
| FY 2024 (forecast) | | 40.00 | - | 49.00 | 89.00 |

(Note) Revisions to recent dividend forecast: None

3. Consolidated forecast for the Fiscal Year 2024 (April 1, 2023 through March 31, 2024)

(% change from the previous corresponding period)

| | Net sales | | Operating income | | Ordinary income | | Net income attributable to owners of parent | | Net income per share |
|---------|-------------|------|------------------|-------|-----------------|------|---|------|----------------------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| FY 2024 | 233,500 | △2.6 | 10,600 | △12.1 | 10,300 | △7.5 | 7,250 | △5.8 | 177.06 |

(Note) Revisions to business forecast for the current quarter: None

※Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:
Yes

(3) Changes in accounting policies, accounting estimates and restatement

- | | |
|---|--------|
| ① Changes in accounting policies associated with revision of accounting standards | : Yes |
| ② Changes in accounting policies other than ① | : None |
| ③ Changes in accounting estimates | : None |
| ④ Restatement | : None |

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

| | |
|----------------------------------|-------------------|
| FY 2024 1 st Quarter: | 42,304,946 shares |
| FY 2023: | 42,304,946 shares |

② Treasury stock at the end of period

| | |
|----------------------------------|------------------|
| FY 2024 1 st Quarter: | 1,358,737 shares |
| FY 2023: | 1,358,737 shares |

③ Average number of stock during period (quarterly consolidated cumulative period)

| | |
|----------------------------------|-------------------|
| FY 2024 1 st Quarter: | 40,946,209 shares |
| FY 2023 1 st Quarter: | 40,946,209 shares |

***Quarterly financial summary is not subject to the quarterly review procedures by a certified public accountant or an audit corporation.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.