

# Summary of Financial Results for the Fiscal Year Ended March 31, 2024

## [Japan GAAP] (Consolidated)

April 25, 2024

Company Elematec Corporation

The Prime Market of the Tokyo Stock Exchange

Stock Code 2715 URL: <http://www.elematec.com>

Representative Akira Yokode, Chief Executive Officer and Chairman of the Board

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Expected date of annual shareholders' meeting: June 26, 2024

Expected starting date of dividend payment: June 27, 2024

Expected date of filing of annual securities report: June 26, 2024

Preparation of supplementary financial document: Yes

Results briefing: Yes

(Rounded down to million yen)

### 1. Consolidated financial results for the Fiscal Year 2024 (April 1, 2023 through March 31, 2024)

#### (1) Consolidated results of operations

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal Year 2024	194,457	-18.9	8,429	-30.1	7,595	-31.8	5,367	-30.3
Fiscal Year 2023	239,774	19.5	12,052	44.4	11,130	41.5	7,696	43.2

(Note) Comprehensive income:

Fiscal year 2024: 7,595 million yen (-10.8%)

Fiscal year 2023: 8,512 million yen (23.9%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Fiscal Year 2024	131.09	-	7.9	6.6	4.3
Fiscal Year 2023	187.96	-	12.3	9.7	5.0

#### (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
Fiscal Year 2024	115,727	69,529	60.1	1,698.06
Fiscal Year 2023	113,913	65,577	57.6	1,601.56

(Reference) Shareholders' equity:

Fiscal Year 2024: 69,529 million yen

Fiscal Year 2023: 65,577 million yen

#### (3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal Year 2024	14,250	-1,160	-4,996	42,139
Fiscal Year 2023	4,910	-872	-2,299	32,966

## 2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal Year 2023	—	27.00	—	49.00	76.00	3,111	40.4	5.0
Fiscal Year 2024	—	40.00	—	45.00	85.00	3,480	64.8	5.2
Fiscal Year 2025 (forecast)	—	40.00	—	50.00	90.00		61.4	

### 3. Consolidated forecast for the Fiscal Year 2025 (April 1, 2024 through March 31, 2025)

(% change from the previous year)

	Revenue		Profit from operating activities		Profit before tax		Net profit attributable to owners of parent		Basic earnings per share
Fiscal Year 2025	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	216,500	-	9,350	-	8,650	-	6,000	-	146.53

(Note) The Group has voluntarily adopted International Financial Reporting Standards (“IFRS”) instead of the Japanese Generally Accepted Accounting Principles (“Japanese GAAP”) previously applied, beginning with the consolidated financial statements included in the Annual Securities Report for the year ended March 31, 2024. Therefore, the forecasts for consolidated financial results for the ending March 31, 2025 were prepared in accordance with IFRS, and the changes from the financial results for the year ended March 31, 2024, for which Japanese GAAP was applied, are not shown.

#### ※Notes

(1) Changes in significant subsidiary during the period (changes in specified subsidiary accompanying changes in the scope of consolidation): None

(2) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards : Yes
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(3) Shares outstanding (common stock)

① Number of shares outstanding at end of period (treasury stock included):

Fiscal year 2024: 42,304,946 shares  
 Fiscal year 2023: 42,304,946 shares

② Treasury stock at the end of period:

Fiscal year 2024: 1,358,737 shares  
 Fiscal year 2023: 1,358,737 shares

③ Average number of stock during period

Fiscal year 2024: 40,946,209 shares  
 Fiscal year 2023: 40,946,209 shares

**(Reference) Summary of non-consolidated financial results**

**1. Non-consolidated financial results for the Fiscal Year 2024 (April 1, 2023 through March 31, 2024)**

(1) Non-consolidated results of operations

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal Year 2024	137,100	-20.7	2,681	-45.0	6,762	-3.9	5,510	3.2
Fiscal Year 2023	172,851	12.1	4,873	20.4	7,036	38.7	5,339	66.2

	Net income per share		Diluted net income per share	
	Yen		Yen	
Fiscal Year 2024	134.58		-	
Fiscal Year 2023	130.40		-	

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
Fiscal Year 2024	88,341	51,285	58.1	1,252.51
Fiscal Year 2023	87,632	49,177	56.1	1,201.04

(Reference) Shareholders' equity:

Fiscal year 2024: 51,285 million yen

Fiscal year 2023: 49,177 million yen

**\*Brief Report of Financial Results is not subject to an audit by a certified public accountant or an audit corporation.**

**\*Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.