

February 22, 2019

**Elematec Corporation Announces a Personnel Change of Officers
and an Organizational Reform**

Elematec Corporation (hereinafter “Elematec”) hereby announces that a personnel change of officers and an organizational reform have been decided as follows.

**1. Details of Personnel Changes of Officers and Chief Division Officers
(as of April 1, 2019)**

Name	New title	Current title
Atsushi Shimizu (change in matters in charge)	Executive Managing Director in charge of Corporate Planning, Logistics, Trade Control, and Internal Auditing	Executive Managing Director in charge of Corporate Planning
Masahiro Fukami (newly appointed)	Managing Director, Director of corporate Division, General Manager of Finance & Accounting Department, and in charge of Business Support and IT	Director of Corporate Division, General Manager of Finance & Accounting Department, and in charge of Business Support and IT
Hitoshi Arai (newly appointed)	Director of Sales Division General Manager of Kumagaya Branch	General Manager of Kumagaya Branch
Hiroyuki Rikuna (newly appointed)	Director of Sales Division Marketing & Development Group I	General Manager of Marketing & Development Group I

(as of March 31, 2019)

Name	New title	Current title
Junichi Tone (Retired)	Retired (expiration of term of office)	Managing Director in charge of Trade Control, International Logistics, Internal Auditing

2. Details of Organizational Reform

With the aim of strengthening marketing skills, enhancing division functions, and improving operational efficiency of the organization, as of April 1, 2019, Elematec will restructure its organization as follows.

- (1) Head Office Sales Department VI will be newly established under Sales Division;
- (2) Kariya Sales Office, previously under Nagoya Branch, will be upgraded to Kariya Branch within the Sales Division.
- (3) The following divisions and offices will be reorganized and renamed.
 - Environment Preservation & Quality Assurance Office will be renamed Environment Preservation & Quality Assurance Department.
 - Design Group under Marketing & Development Division will be renamed and newly established as Design Department.
 - International Logistics Group under Corporate Division will be renamed Logistics Department. In addition, Trade Control Office, an organization previously under Corporate Division, will be transferred and come under Logistics Department.