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(Securities Code: 2715)

June 10, 2020

To Our Shareholders:

Jun Kato, Chairman of the Board

Elematec Corporation

3-5-27 Mita, Minato-ku, Tokyo

Notice of Convocation of the 74th Ordinary General Meeting of Shareholders

First, we would like to express our sincere gratitude for your continued support.

You are cordially invited to attend the 74th Ordinary General Meeting of Shareholders of the Company.

If we intend to make any significant change to the administration of the General Meeting of Shareholders due to any change in circumstances, we will announce such changes on the Company's website or by any other means.

If you are unable to attend the meeting in person, you may exercise your voting rights in writing or via the Internet, etc. Please review the Reference Documents for the General Meeting of Shareholders that appear later and exercise your voting rights by any of the methods described on this page through page 4 of this Notice by 5:30 p.m. (at the close of our business hours) on Thursday, June 25, 2020 (Japan time).

Guidance for Exercising Voting Rights

Exercising voting rights by attending the General Meeting of Shareholders



Please submit the enclosed Voting Form to the receptionist at the venue.

Date & Time

Friday, June 26, 2020
at 2:30 p.m.

Venue

10-30 Takanawa
4-chome, Minato-ku,
Tokyo
28F (Emerald 28), Main
Tower, Shinagawa
Prince Hotel

Exercising voting rights in writing (by post)



Please indicate your vote for or against each of the proposals on the Voting Form enclosed and return the form to the Company.

Exercise Deadline

To arrive by 5:30 p.m.
on Thursday, June 25,
2020

Exercising voting rights via the Internet, etc.



Enter your vote for or against each proposal in accordance with the guide on pages 3 through 4.

Exercise Deadline

Make entry by 5:30 p.m.
on Thursday, June 25,
2020

Details of the General Meeting of Shareholders

Friday, June 26, 2020

1. Date and Time:

at 2:30 p.m.

(Please note that the start time is different from the previous General Meeting of Shareholders.)

2. Venue:

28F (Emerald 28), Main Tower, Shinagawa Prince Hotel
10-30 Takanawa 4-chome, Minato-ku, Tokyo

(Please note that the floor number and name of the venue differ, although the hotel is the same as last year.)

3. Agenda:

Matters to be reported:

1. Business Report and Consolidated Financial Statements for the 74th Fiscal Year (from April 1, 2019 to March 31, 2020), results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board
2. Non-consolidated Financial Statements for the 74th Fiscal Year (from April 1, 2019 to March 31, 2020)

Proposals to be resolved:

Agenda Item No. 1: Partial Amendment of Articles of Incorporation

Agenda Item No. 2: Election of Nine Directors

Agenda Item No. 3: Election of Two Audit & Supervisory Board Members

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- If you are attending the Meeting in person, please submit the enclosed Voting Form to the receptionist at the venue.
 - If any amendments are made to the Reference Documents for the General Meeting of Shareholders, Business Report, Consolidated Financial Statements and/or Non-consolidated Financial Statements, such amendments will be posted on the Company's website.
 - In connection with all documents required to be provided to you along with the notice of the convocation of this General Meeting of Shareholders, the following matters are posted on the Company's website pursuant to the applicable laws and regulations and Article 17 of the Articles of Incorporation; therefore, they are not contained in the documents provided to you along with this notice. Please kindly note that the documents provided to you along with this notice form part of documents audited by the Audit & Supervisory Board Members or Accounting Auditor for their preparation of the Audit Report.
 1. System for Ensuring Proper Business Operation and Operating Status of Such System
 2. Basic Policy for Control of Company
 3. Notes to Consolidated Financial Statements
 4. Individual Notes to the Financial Statements

The Corporation's Website: http://www.elematec.com/ir/
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- All shareholders considering attendance at this General Meeting of Shareholders are kindly requested to take good care of their health and physical condition up to the date of the meeting, and not to force themselves to attend the meeting.
- For this General Meeting of Shareholders, we wish to give priority to minimizing the risk of infection with COVID-19, and therefore will refrain from distributing the cafe tickets we have thus far distributed on the dates of General Meetings of Shareholders. We would appreciate your understanding on this.



Guide to Exercising Voting Rights via the Internet, etc.

**Exercise
Deadline**

Make entry by 5:30 p.m. on Thursday, June 25, 2020

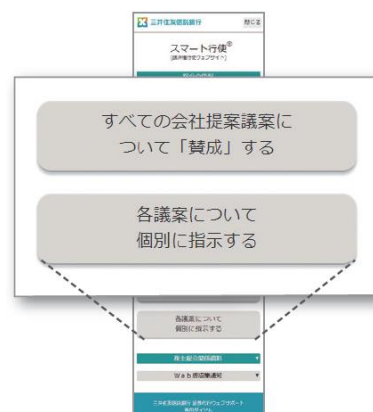
You can login to the website to exercise your voting rights without entering your voting code and password.

1. Scan the QR Code printed on the bottom right of your voting form.

* “QR Code is a registered trademark of Denso Wave Incorporated.



2. Follow the instructions on the screen to vote for or against each of the proposals.



*The Voting form uses simulated image.

You may exercise your voting rights only once through “Smart Vote.”

If you wish to make corrections after you have exercised your voting rights, access the PC website, login by entering your voting code and password printed on the voting form, and exercise your voting rights again.

* Rescan the QR Code to access the PC website.

- If you exercise your voting rights both via the Internet, etc. and by returning the Voting Form, the vote received later will be treated as valid. If the votes via the Internet, etc. and the Voting Form are received on the same day, the votes via the Internet, etc. will be treated as valid.
- If you exercise your voting rights more than once via the Internet, etc. the last vote will be treated as valid.

How to Enter Voting Code and Password

Website for exercising voting rights: <https://web54.net>

1. Access the website for exercising voting rights.

*** ようこそ、議決権行使ウェブサイトへ！ ***

- 本サイトのご利用にあたっては、「インターネットによる議決権行使について」の記載内容をよくお読みいただき、ご了承いただける方は【次へすすむ】ボタンをクリックしてください。

次へすすむ 閉じる

<その他のご案内>

- 招集ご通知等の電子配信ご利用のお届けの確定手続きは[こちら](#)をクリックしてください。
- 招集ご通知の電子配信を行っている銘柄をご所有の方で、すでに登録されているメールアドレスなどの変更・電子配信の中止を希望される方は、[こちら](#)をクリックしてください。
- 住所変更や単元未満株式の買戻請求などの用紙送付のご依頼は[こちら](#)をクリックしてください。

Click “Proceed to next.”

2. Enter the voting code printed on your voting form.

*** ログイン ***

- 議決権行使コードを入力し、【ログイン】ボタンをクリックしてください。
- 議決権行使コードは議決権行使書用紙に記載されています。
- 電子メールにより招集ご通知を受領されている株主様の場合は、招集ご通知電子メール本文に記載しております。

議決権行使コード:

ログイン 閉じる

Enter the voting code.

Click “Login.”

3. Enter the password printed on the voting form.

*** ご自身で登録するパスワードへの変更 ***

- セキュリティ確保のため、パスワードをご自身で登録されるものに変わります。
- 議決権行使書用紙に記載のパスワードと株主様の持ち合わせでご利用になる新しいパスワードを入力し、【登録】ボタンをクリックしてください。
- ソフトウェアキーボードを使用される場合は、右のリンクをクリックしてください。

議決権行使書用紙に記載のパスワード:

ご自身で登録する新しいパスワード:

パスワードの長さ: 8文字以上、英数字のみで入力してください。

※英数字の組み合わせのみで入力してください。

※英数字の組み合わせのみで入力してください。

※英数字の組み合わせのみで入力してください。

※英数字の組み合わせのみで入力してください。

登録

Enter the initial Password.

Please set a new password to actually use.

Click “Register.”

4. Follow the instructions on the screen to vote for or against each of the proposals.

*The operation screen uses simulated image.

The website for exercising voting rights may not be available depending on the internet usage environment of PC, Smart phone and Cell phone.

Inquiries about exercising voting rights via the Internet

Stock Transfer Agency Web Support
Sumitomo Mitsui Trust Bank, Limited.
Toll-free (within Japan): 0120-652-031
(Business hour: 9:00 a.m. to 9:00 p.m.)

To institutional investors

Institutional investors can also vote electronically at this General Meeting through the “Electronic Voting Platform” operated by ICJ Inc.

Reference Documents for the General Meeting of Shareholders

Agenda Item No. 1: Partial Amendment of Articles of Incorporation

1. Reason for amendment

Considering the diffusion of the Internet, and for the purposes of improving convenience concerning the access to public notices as well as rationalizing the procedures for public notices, the Company will change from its current method of issuing public notices in the *Nihon Keizai Shimbun* (The Nikkei) to issuing electronic public notices. It will also stipulate a measure for the case where issuing an electronic public notice is not possible due to an unavoidable reason.

2. Details of amendment


(The amendments are underlined.)	
Before amendment	After amendment
(Method of Giving Public Notices) Article 5 The public notices of the Company shall be giving in the <i>Nihon Keizai Shimbun</i> .	(Method of Giving Public Notices) Article 5 The public notices of the Company shall be giving <u>electronically; provided, however, that in the case where the Company is not able to issue electronic public notices due to accidents or any other inevitable reasons, such notices shall be published in the <i>Nihon Keizai Shimbun</i>.</u>


Agenda Item No. 2: Election of Nine Directors


The term of office of all of the current nine Directors will expire at the close of this General Meeting of Shareholders. Accordingly, we propose the election of nine Directors.


The candidates for Directors are as follows.


No.	Name	Position in the Company	
1	Jun Kato	Chairman of the Board	Reappointment
2	Akira Yokode	President	Reappointment
3	Nobuo Suzuki	Executive Managing Director	Reappointment
4	Sei Kawafuji	Executive Managing Director	Reappointment
5	Mitsuhiro Tsubakimoto	Director	Reappointment
6	Yasuhiro Kakihara	Director	Reappointment
7	Sosuke Seki	External Director	Reappointment External Independent officer
8	Tatsumi Maeda	External Director	Reappointment External Independent officer
9	Yoshiaki Yatsu	-	New appointment External Independent officer
	Reappointment	Reappointed Director candidate	
	New appointment	Newly appointed Director candidate	
	External	External Director candidate	
	Independent officer	Independent officer pursuant to the regulations of Tokyo Stock Exchange, Inc.	


 <p>Number of the Corporation's shares held: 89,600</p> <p>Tenure: 13 years</p> <p>Status of attendance to Board of Directors meeting: 13/13 (100%)</p>	1	<div>Jun Kato</div> <div>(Date of birth: August. 3, 1955)</div> <div>Reappointment</div>
	[Career summary, position and areas of responsibility in the Corporation]	
	<p>April 1979 Joined Super Resin, Inc.</p> <p>June 1985 Joined Yamato Inc.</p> <p>June 1986 Joined the Company</p> <p>January 2002 General Manager of Marketing & Development Department, the Company</p> <p>April 2002 Managing Director, General Manager of Marketing & Development Department, the Company</p> <p>April 2005 Senior Managing Director, Chief Division Officer of Marketing Division, the Company</p> <p>June 2007 Executive Managing Director, Chief Division Officer of Marketing Division, the Company</p> <p>April 2009 Executive Managing Director, Chief Division Officer of Sales Division in charge of Development, Purchase, and Logistics, the Company</p> <p>April 2011 Executive Vice President, Assistant to President, the Company</p> <p>June 2012 President, the Company</p> <p>June 2019 Chairman of the board, the Company (to the present)</p>	
	<p>Significant concurrent positions</p> <p>None</p>	
	<p>[Reasons for nomination of the candidate as Director]</p> <p>Jun Kato has engaged in sales, development, and marketing operations since he joined the Company in 1986, and has held positions including General Manager of Marketing & Development Department, Chief Division Officer of Marketing Division, Chief Division Officer of Sales Division, and President's Assistant as Managing Director and Director. He was, from 2012 through 2019, the President, and has currently been the Chairman of the board (present post) with extensive experience of the Group's operations and insights into the Group's overall management. Accordingly, the Company has proposed him as a candidate for re-election as Director.</p>	

	2	Akira Yokode	(Date of birth: Jun. 18, 1961)	Reappointment
	[Career summary, position and areas of responsibility in the Corporation]			
	April 1984	Joined T. CHATANI & Co., Ltd.		
	May 1988	Joined ROHM Co., Ltd.		
	March 2001	Joined Toyota Tsusho Corporation (“Toyota Tsusho”)		
April 2006	General Manager of Section 1 Electronics Department, Toyota Tsusho			
June 2006	Managing Director, Assistant to Chief Division Officer of Sales Division, TOMEN DEVICES CORPORATION			
June 2008	General Manager of Electronics Device Department, Toyota Tsusho			
April 2011	General Manager of Electronics Department, Toyota Tsusho			
April 2012	Senior Managing Director, the Company			
June 2012	Executive Managing Director, the Company			
April 2018	Executive Managing Director, the Company			
June 2019	President, the Company			
Number of the Corporation’s shares held:	940	(to the present)		
Tenure:	8 years	Significant concurrent positions		
Status of attendance to Board of Directors meeting:	13/13 (100%)	None		
[Reasons for nomination of the candidate as Director]				
Akira Yokode has been engaged mainly in electronics businesses since joined Toyota Tsusho Corporation in 2001, and has held positions such as General Manager of Section 1 Electronics Department, and General Manager of Electronics Device Department at Toyota Tsusho. Since the Company entered into a capital and business alliance agreement with Toyota Tsusho in 2012, he has served as Executive Managing Director of the Company. He has currently been President (present post) since 2019. The Company has proposed him as a candidate for re-election as Director so that the Company’s management may benefit from his extensive experience of a general trading company and the Group as well as insights into global business operations.				



	3	Nobuo Suzuki	(Date of birth: October 9, 1958)	Reappointment
	[Career summary, position and areas of responsibility in the Corporation]			
	March 1977	Joined the Company		
	April 2005	General Manager of Marketing & Development Department, Marketing Division, the Company		
	April 2008	Managing Director, Business Partner and General Manager of Marketing & Development Department, Marketing Division, the Company		
	April 2009	Senior Managing Director, Chief Division Officer of Sales Division and General Manager of Marketing & Development Department, the Company		
	October 2009	Senior Managing Director, Chief Division Officer of Sales Division and Chief Division Officer of Development Division, the Company		
	April 2012	Senior Managing Director, the Company		
	June 2015	Executive Managing Director, the Company		
	December 2015	Executive Managing Director, General Manager of Customer Parts Sales Department, the Company		
	April 2016	Executive Managing Director, the Company (to the present)		
Number of the Corporation's shares held:	41,000	Significant concurrent positions		
Tenure:	5 years	None		
Status of attendance to Board of Directors meeting:	13/13 (100%)	[Reasons for nomination of the candidate as Director]		
		Nobuo Suzuki has been engaged in sales, development, and marketing operations since he joined the Company in 1977, and has held positions such as General Manager of Marketing & Development Department, Chief Division Officer of Sales Division, and Chief Division Officer of Development Division as Managing Director. Since 2015, he has served as Executive Managing Director (present post) using his considerable experience of the Group's operations. Accordingly, the Company has proposed him as a candidate for re-election as Director.		

	4	Sei Kawafuji	Reappointment
		(Date of birth: February 25, 1969)	
	[Career summary, position and areas of responsibility in the Corporation]		
	April 1991	Joined Sumitomo Bank, Limited (currently Sumitomo Mitsui Banking Corporation)	
	August 2005	Joined the Company	
<p>Number of the Corporation's shares held: 13,600</p> <p>Tenure: 2 years</p> <p>Status of attendance to Board of Directors meeting: 13/13 (100%)</p>	April 2012	General Manager of Administrative Department, the Company	
	April 2014	Chief Division Officer of Administrative Division and General Manager of Personnel Department, the Company	
	April 2016	Managing Director, Chief Division Officer of Administrative Division and General Manager of Personnel Department, the Company	
	July 2016	Managing Director, Chief Division Officer of Administrative Division, General Manager of Finance & Business Administrative Department and General Manager of Personnel Department, the Company	
	April 2017	Managing Director, Chief Division Officer of Corporate Division, the Company	
	April 2018	Senior Managing Director in charge of Overall Personnel Affairs, General Affairs, and Legal Affairs, the Company	
	June 2018	Executive Managing Director in charge of Overall Personnel Affairs, General Affairs, and Legal Affairs, the Company	
		(to the present)	
	Significant concurrent positions		
	None		
<p>Number of the Corporation's shares held: 13,600</p> <p>Tenure: 2 years</p> <p>Status of attendance to Board of Directors meeting: 13/13 (100%)</p>	[Reasons for nomination of the candidate as Director]		
	Sei Kawafuji has work experience at a major financial institution. He has been engaged in administration divisions in general since he joined the Company in 2005, and has held positions such as General Manager of Finance & Business Administrative Department, General Manager of Personnel Department, Chief Division Officer of Administrative Division, and Chief Division Officer of Corporate Division. Since 2018, he has served as Executive Managing Director (present post) using his extensive experience of the Group's operations and insights into administrative and management operations. Accordingly, the Company has proposed him as a candidate for re-election as Director.		

	<div>5</div> <div>Mitsuhiro Tsubakimoto</div> <div>(Date of birth: October 15, 1959)</div>	Reappointment
		[Career summary, position and areas of responsibility in the Corporation]
		April 1983 Joined Tomen Corporation (currently Toyota Tsusho Corporation) (“Toyota Tsusho”)
		April 2009 General Manager of Fine Chemicals Department, Toyota Tsusho
		April 2012 Executive Officer, Officer Responsible for Global Strategy and Management, Toyota Tsusho
		April 2013 Executive Officer of Chemicals and Electronics Division, Toyota Tsusho
		April 2015 Executive Officer, Deputy Chief Division Officer of Chemicals and Electronics Division, Toyota Tsusho
		April 2016 Executive Officer, Regional Chief Operation Officer for East Asia; Chairman of Toyota Tsusho (China) Co., Ltd; General Manager of Beijing Liaison Office, Toyota Tsusho
		April 2017 Managing Executive Officer, Regional Chief Operating Officer for East Asia; Chairman of Toyota Tsusho (China) Co., Ltd; General Manager of Beijing Liaison Office, Toyota Tsusho
		April 2018 Managing Executive Officer, Chief Division Officer of Chemicals and Electronics Division, Toyota Tsusho
June 2018 Director, the Company	(to the present)	
April 2019 CEO for Chemicals & Electronics Division, Toyota Tsusho	(to the present)	
Number of the Corporation’s shares held: -		
Tenure: 2 years	Significant concurrent positions	
CEO for Chemicals & Electronics Division, Toyota Tsusho		
Status of attendance to Board of Directors meeting: 10/13 (76.9%)	[Reasons for nomination of the candidate as Director]	
Mitsuhiro Tsubakimoto has wide experience and broad insights gained over many years at Toyota Tsusho Corporation and other companies. He has served as Director of the Company since 2018, providing advice and recommendations to ensure the adequacy and appropriateness of the Company’s management decision-making. Accordingly, the Company has proposed him as candidate for re-election as Director.		

	<div>6</div> <div>Yasuhiro Kakihara</div> <div>(Date of birth: March 17, 1963)</div> <div>Reappointment</div>
	<div>[Career summary, position and areas of responsibility in the Corporation]</div> <div> <div>April 1985</div> <div>Joined Toyota Tsusho Corporation (“Toyota Tsusho”)</div> </div> <div> <div>April 2003</div> <div>Director, TOYOTA TSUSHO ELECTRONICS CORPORATION (currently NEXTY Electronics Corporation)</div> </div> <div> <div>April 2007</div> <div>Senior Managing Director, TOYOTA TSUSHO ELECTRONICS CORPORATION (currently NEXTY Electronics Corporation)</div> </div> <div> <div>April 2010</div> <div>President, Managing Director, TOYOTA TSUSHO (SINGAPORE) PTE. LTD.</div> </div> <div> <div>April 2012</div> <div>Executive Vice President, Toyota Tsusho Asia Pacific Pte. Ltd.</div> </div> <div> <div>April 2015</div> <div>Department Manager, HEV & ITS Business Department, Toyota Tsusho</div> </div> <div> <div>April 2016</div> <div>Department Manager, Green Mobility Business Department, Toyota Tsusho</div> </div> <div> <div>April 2017</div> <div>Executive Officer, Head of Electronics SBU & General Manager of Electronic Business Department, Toyota Tsusho</div> </div> <div> <div>June 2017</div> <div>Director, the Company</div> <div>(to the present)</div> <div>Director, TOMEN DEVICES CORPORATION</div> <div>(to the present)</div> </div> <div> <div>April 2018</div> <div>Executive Officer, Division Officer of Chemicals & Electronics Division, Senior General Manager (Electronics & Multimedia SBU), Toyota Tsusho</div> </div> <div> <div>April 2019</div> <div>COO for Electronics SBU, Chemical & Electronics Division Assistant to CTO, Toyota Tsusho</div> </div> <div> <div>April 2020</div> <div>COO for Electronics & ICT SBU, Chemical & Electronics Division Assistant to CDTO, Toyota Tsusho</div> <div>(to the present)</div> </div>
	<div>Number of the Corporation’s shares held:</div> <div>-</div>
	<div>Tenure:</div> <div>3 years</div>
	<div>Status of attendance to Board of Directors meeting:</div> <div>12/13 (92.3%)</div>

<div>Significant concurrent positions</div> <div>COO for Chemical & Electronics Division, Toyota Tsusho</div> <div>Director, TOMEN DEVICES CORPORATION</div>
<div>[Reasons for nomination of the candidate as Director]</div> <div>Yasuhiro Kakihara has wide experience and broad insights gained over many years at Toyota Tsusho Corporation and other companies. He has served as Director of the Company since 2017, providing advice and recommendations to ensure the adequacy and appropriateness of the Company’s management decision-making. Accordingly, the Company has proposed him as candidate for re-election as Director.</div>

	7	<div> <div>Reappointment</div> <div>External</div> <div>Independent officer</div> </div>	<div> <div>Sosuke Seki</div> <div>(Date of birth: June 29, 1966)</div> </div>
<div> <div>Number of the Corporation's shares held:</div> <div>-</div> </div>	<div> <div>Tenure:</div> <div>5 years</div> </div>	<div> <div>Status of attendance to Board of Directors meeting:</div> <div>13/13 (100%)</div> </div>	<div> <div>[Career summary, position and areas of responsibility in the Corporation]</div> <div> <div>April 1993</div> <div>Registered as attorney-at-law (member of Tokyo Bar Association)</div> <div>(to the present)</div> </div> <div> <div>January 2004</div> <div>Opened Ginza Prime Law Office</div> <div>(to the present)</div> </div> <div> <div>June 2007</div> <div>External Audit & Supervisory Board Member, the Company</div> </div> <div> <div>June 2015</div> <div>External Director, the Company</div> <div>(to the present)</div> </div> </div>
	8	<div> <div>Reappointment</div> <div>External</div> <div>Independent officer</div> </div>	<div> <div>Tatsumi Maeda</div> <div>(Date of birth: January 1, 1953)</div> </div>
<div> <div>Number of the Corporation's shares held:</div> <div>-</div> </div>	<div> <div>Tenure:</div> <div>1 years</div> </div>	<div> <div>Status of attendance to Board of Directors meeting:</div> <div>11/11 (100%)</div> <div>(Status after appointment on June 26, 2019)</div> </div>	<div> <div>[Career summary, position and areas of responsibility in the Corporation]</div> <div> <div>March 1975</div> <div>Joined Kyoto Ceramic Co., Ltd. (currently KYOCERA Corporation) ("KYOCERA")</div> </div> <div> <div>June 2001</div> <div>Director, KYOCERA</div> </div> <div> <div>June 2003</div> <div>Managing Executive Officer, KYOCERA</div> </div> <div> <div>April 2007</div> <div>Senior Managing Executive Officer, KYOCERA</div> </div> <div> <div>June 2008</div> <div>Director and Senior Managing Executive Officer, KYOCERA</div> </div> <div> <div>April 2009</div> <div>Vice President and Representative Director, and Vice President and Executive Officer, KYOCERA</div> </div> <div> <div>April 2013</div> <div>Vice Chairman and Representative Director, KYOCERA</div> </div> <div> <div>June 2017</div> <div>Advisor, KYOCERA</div> </div> <div> <div>March 2018</div> <div>Retired from Advisor, KYOCERA</div> </div> <div> <div>June 2019</div> <div>External Director, the Company</div> <div>(to the present)</div> </div> </div>
<div> <div>Number of the Corporation's shares held:</div> <div>-</div> </div>	<div> <div>Tenure:</div> <div>1 years</div> </div>	<div> <div>Status of attendance to Board of Directors meeting:</div> <div>11/11 (100%)</div> <div>(Status after appointment on June 26, 2019)</div> </div>	<div> <div>[Reasons for nomination of the candidate as Director]</div> <div>Tatsumi Maeda has abundant experience gained through long years of service at KYOCERA Corporation and extensive insight into overall management of the Company, providing advice and recommendations to ensure the adequacy and appropriateness of the Company's management decision-making. The Company determined that he will be able to appropriately execute his duties as External Director and has proposed him as a candidate for re-election as External Director.</div> </div>

	9	Yoshiaki Yatsu		New appointment	External
				Independent officer	
		(Date of birth: March 13, 1964)			
		[Career summary, position and areas of responsibility in the Corporation]			
		October 1990	Joined Tohmatsu & Co. (currently, Deloitte Touche Tohmatsu LLC)		
June 2005	Partner, Tohmatsu & Co.				
October 2018	Retired from Deloitte Touche Tohmatsu LLC				
November 2018	Established Yatsu Certified Public Accountant Office (to the present)				
March 2019	External Auditor, SHIZUOKA GAS Co., Ltd. (to the present)				
Number of the Corporation's shares held:		Significant concurrent positions			
		External Auditor, SHIZUOKA GAS Co., Ltd.			
		[Reasons for nomination of the candidate as Director]			
		Yoshiaki Yatsu has abundant experience as a certified public accountant in auditing and knowledge of finance and accounting, although he has not been directly involved in the management of the company, The Company determined that he will be able to appropriately execute his duties as External Director and has proposed him as a candidate for new election as External Director.			

(Notes)


1. There are no special interests between each candidate for Director and the Company.
2. Sosuke Seki, Tatsumi Maeda and Yoshiaki Yatsu are candidates for External Directors.
3. Present or the past five years positions and titles of two Director candidates, Mitsuhiro Tsubakimoto and Yasuhiro Kakiyara, as executive officers at Toyota Tsusho Corporation, the company's parent company, and its subsidiaries are described in the above "Career summary, position and areas of responsibility in the Corporation" and "significant concurrent positions."
4. The term of office of Sosuke Seki as Audit & Supervisory Board Member will be eight years and term of office as External Director will be five years at the conclusion of this General Meeting of Shareholders.
The term of office of Tatsumi Maeda as External Director will be one year at the conclusion of this General Meeting of Shareholders.
5. The Company has, pursuant to Article 427 (1) of the Companies Act, concluded agreements with Mitsuhiro Tsubakimoto, Yasuhiro Kakiyara, Sosuke Seki, and Tatsumi Maeda to limit their respective liabilities for damages under Article 423 (1) of the same Act to the minimum amount provided by Article 425 (1) of the same Act. The Company plans to extend the aforementioned limited liability agreements if reappointment of these four candidates is approved.
Also, if the election of Yoshiaki Yatsu is approved, the Company plans, pursuant to Article 427 (1) of the Companies Act, to enter into an agreement with him to limit his liabilities under Article 423 (1) of the same Act to the minimum amount provided by Article 425 (1) of the Companies Act.
6. The Company has designated Sosuke Seki and Tatsumi Maeda as independent officers pursuant to the regulations of Tokyo Stock Exchange, Inc. and filed a notice of that with the Exchange. If their re-election is approved the Company will continue to designate and register them as independent officers. Also, if the election of Yoshiaki Yatsu, who satisfies the requirements for an independent officer under the regulations of Tokyo Stock Exchange, Inc. is approved, the Company will designate him as independent officer and file a notice of that with the Exchange.


Agenda Item No. 3: Election of Two Audit & Supervisory Board Members

The term of office of Audit & Supervisory Board Members Koichi Hiraga and Yoshihiro Shiji will expire at the close of this General Meeting of Shareholders. Accordingly, we propose the election of two Audit & Supervisory Board Members.

The Audit & Supervisory Board's consent has been obtained for this Proposal.

The candidates for Audit & Supervisory Board Member are as follows.

 Number of the Corporation's shares held: 1,000	1	<div>Atsushi Shimizu</div> <div>(Date of birth: May 7, 1962)</div> <div>New appointment</div>
	[Career summary, position and areas of responsibility in the Corporation]	
	April 1985 Joined Toyota Tsusho Corporation (“Toyota Tsusho”) April 2010 General Manager of Affiliate Planning & Administration Department, Toyota Tsusho April 2011 General Manager of Finance Department, Toyota Tsusho May 2015 Executive Vice President, Toyota Tsusho Asia Pacific Pte. Ltd. April 2018 Senior Managing Director in charge of Corporate Planning, the Company June 2018 Executive Managing Director in charge of Corporate Planning, the Company April 2019 Executive Managing Director in charge of Corporate Planning, Logistics, Trade Control, and Internal Auditing, the Company (to the present)	
	Significant concurrent positions None	
	[Reasons for nomination of the candidate as Audit & Supervisory Board Member] Since joining Toyota Tsusho Corporation in 1985, Atsushi Shimizu has been engaged mainly in finance and planning businesses, and has held positions such as General Manager of Affiliate Planning & Administration Department, and General Manager of Finance Department at Toyota Tsusho. He has extensive experience of a general trading company as well as insights into global business operations. Since 2018, he has also served as the Director in charge of Corporate Planning, Logistics, Trade Control, and Internal Auditing. The Company has determined that he will be able to use his experience and insights in performing extensive audits and supervisory duties covering the overall corporate activities of the Group, and accordingly has proposed him as a candidate for election as a new Audit and Supervisory Board Member.	

	2	<div> <div>New appointment</div> <div>External</div> <div>Independent officer</div> </div>
	(Date of birth: September. 27, 1953)	
	[Career summary, position and areas of responsibility in the Corporation]	
	April 1976 April 1996 April 2003 April 2006 June 2015 June 2019 October 2019	Joined Toppan Printing CO., Ltd. General Manager, Human Resources Subdivision, Toppan Printing CO., Ltd. President & Representative Director, Toppan Printing Co. (America), Inc. General Manager, Management Audit Office, Toppan Printing CO., Ltd. Audit & Supervisory Board Members, Toppan Printing CO., LTD. Advisor, Toppan Printing CO., LTD. Audit & Supervisory Board Members, TOKYO SHOSEKI CO., LTD. (to the present)
	Significant concurrent positions None	
Number of the Corporation's shares held:	[Reasons for nomination of the candidate as External Audit & Supervisory Board Member] Since joining Toppan Printing CO., LTD. in 1976, Seishi Tanoue has been engaged mainly in duties related to personnel and auditing, and has held positions such as Director of Personnel Department and Head of Corporate Planning and Internal Audit Office at the same company. Since 2015, he has served as an Audit & Supervisory Board Member of the same company, and has extensive experience of business operations as well as insights as a full-time Audit & Supervisory Board Member. The Company has determined that he will be able to use his experience and insights in performing extensive audits and supervisory duties covering the overall corporate activities of the Group, and accordingly has proposed him as a candidate for election as a new Audit and Supervisory Board Member.	

(Notes)

1. There are no special interests between each candidate for Audit & Supervisory Board Member and the Company.
2. Present or the past five years positions and titles of Audit & Supervisory Board Member candidate, Atsushi Shimizu, as executive officer at Toyota Tsusho Corporation, the company's parent company, and its subsidiaries are described in the above "Career summary, position and areas of responsibility in the Corporation" and "significant concurrent positions."
3. If the elections of Atsushi Shimizu and Seishi Tanoue are approved, the Company plans, pursuant to Article 427 (1) of the Companies Act, to enter into an agreement with them to limit their liabilities under Article 423 (1) of the same Act to the minimum amount provided by Article 425 (1) of the Companies Act.
4. If the election of Seishi Tanoue, who satisfies the requirements for an independent officer under the regulations of Tokyo Stock Exchange, Inc. is approved, the Company will designate him as independent officer and file a notice of that with the Exchange.

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