

Financial Results for the Second Quarter of the Fiscal Year 2022 [Japan GAAP] (Consolidated)

October 29, 2021

Company Elematec Corporation
 Stock Code 2715 URL: <http://www.elematec.com>
 Representative Akira Yokode, Chief Executive Officer and Chairman of the Board
 Contact Masahiro Fukami, Managing Director, Director of corporate Division TEL: +81-(0) 3-3454-3526
 Expected date of filing of quarterly report: October 29, 2021 Expected starting date of dividend payment: December 3, 2021
 Preparation of quarterly supplementary financial document: Yes
 Quarterly results briefing: Yes

(Rounded down to million yen)

1. Results of operations for the second quarter of the fiscal year ending March 2022

(April 1, 2021 through September 30, 2021)

(1) Consolidated results of operations (cumulative) (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY 2022 2 nd Quarter	91,660	7.6	3,481	61.7	3,408	67.6	2,397	70.1
FY 2021 2 nd Quarter	85,164	-3.3	2,152	-7.5	2,033	-10.1	1,409	-15.7

(Note) Comprehensive income:

FY2022 2nd Quarter: 2,459 million yen (72.6%)

FY2021 2nd Quarter: 1,424 million yen (86.9%)

	Net income per share		Diluted net income per share	
	Yen	Yen	Yen	Yen
FY 2022 2 nd Quarter	58.55	-	-	-
FY 2021 2 nd Quarter	34.42	-	-	-

*The company has adopted "Accounting Standard for Revenue Recognition" (ASBJ Statement No.29, March 31, 2020) from the beginning of the 1st quarter of the fiscal year ending March 2022.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY 2022 2 nd Quarter	105,836	55,930	52.8	1,365.96
FY 2021	101,317	54,413	53.7	1,328.89

(Reference) Shareholders' equity

FY2022 2nd Quarter: 55,930 million yen

FY ended March 2021: 54,413 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY 2021	-	13.00	-	23.00	36.00
FY 2022	-	17.00	-	-	-
FY 2022 (forecast)	-	-	-	26.00	43.00

(Note) Revisions to recent dividend forecast: None

3. Consolidated forecast for the Fiscal Year 2022 (April 1, 2021 through March 31, 2022)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY 2022	181,000	-	6,500	19.0	6,200	19.7	4,400	20.0	107.46

(Note) Revisions to business forecast for the current quarter: None

* The company has adopted "Accounting Standard for Revenue Recognition" (ASBJ Statement No.29, March 31, 2020) from the beginning of the 1st quarter of the fiscal year ending March 2022. Therefore, the percentage change is not shown.

※Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:
Yes

(3) Changes in accounting policies, accounting estimates and restatement

- | | |
|---|--------|
| ① Changes in accounting policies associated with revision of accounting standards | : Yes |
| ② Changes in accounting policies other than ① | : None |
| ③ Changes in accounting estimates | : None |
| ④ Restatement | : None |

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

FY 2022 2 nd Quarter:	42,304,946 shares
FY 2021:	42,304,946 shares

② Treasury stock at the end of period

FY 2022 2 nd Quarter:	1,358,737 shares
FY 2021:	1,358,653 shares

③ Average number of stock during period (quarterly consolidated cumulative period)

FY 2022 2 nd Quarter:	40,946,243 shares
FY 2021 2 nd Quarter:	40,946,293 shares

***Quarterly financial summary is not subject to the quarterly review procedures by a certified public accountant or an audit corporation.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.