

# Summary of Financial Results for the Fiscal Year Ended March 31, 2019

## [Japan GAAP] (Consolidated)

April 25, 2019

Company Elematec Corporation  
 Stock Code 2715 URL: <http://www.elematec.com>  
 Representative Jun Kato, President  
 Contact Atsushi Shimizu, Executive Managing Director  
 Expected date of annual shareholders' meeting: June 26, 2019  
 Expected date of filing of annual securities report: June 26, 2019  
 Preparation of supplementary financial document (Japanese): Yes  
 Results briefing: Yes

Registered on the Tokyo Stock Exchange, First Section

TEL: +81-(0) 3-3454-3526

Expected starting date of dividend payment: June 27, 2019

(Rounded down to million yen)

### 1. Consolidated financial results for the Fiscal Year 2019 (April 1, 2018 through March 31, 2019)

#### (1) Consolidated results of operations

(% change from the previous year)

	Net sales		Operating income		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal Year 2019	183,399	-6.5	6,335	-2.2	6,188	1.7	3,364	-23.1
Fiscal Year 2018	196,238	-3.3	6,480	19.9	6,085	14.5	4,376	226.0

(Note) Comprehensive income:

Fiscal year 2019: 3,443 million yen (-18.4%)

Fiscal year 2018: 4,217 million yen (311.6%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Fiscal Year 2019	164.34	-	6.9	6.6	3.5
Fiscal Year 2018	213.76	-	9.5	6.6	3.3

(Reference) Investment earnings/loss on equity-method:

Fiscal Year 2019: 0 million yen

Fiscal Year 2018: -1 million yen

#### (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
Fiscal Year 2019	95,667	50,056	52.3	2,444.97
Fiscal Year 2018	91,835	48,046	52.3	2,346.79

(Reference) Shareholders' equity:

Fiscal Year 2019: 50,056 million yen

Fiscal Year 2018: 48,046 million yen

#### (3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal Year 2019	1,009	74	-1,401	25,714
Fiscal Year 2018	19,257	-51	-3,547	25,893

## 2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal Year 2018	—	25.00	—	40.00	65.00	1,330	30.4	2.9
Fiscal Year 2019	—	30.00	—	36.00	66.00	1,351	40.2	2.8
Fiscal Year 2020 (forecast)	—	20.00	—	25.00	45.00		40.5	

\*At the Board of Directors meeting held April 25, 2019, the Company resolved to implement a two-for-one stock split of its common stock with an effective date of June 1, 2019. The annual dividend per share for Fiscal Year 2020 (forecast) stated above indicate amounts calculated in consideration of the stock split. The annual dividend per share for Fiscal Year 2020 (forecast) not considering the stock split is 90.00 yen.

## 3. Consolidated forecast for the Fiscal Year 2020 (April 1, 2019 through March 31, 2020)

(% change from the previous year)

	Net sales		Operating income		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Fiscal Year 2020	201,000	9.6	6,750	6.5	6,500	5.0	4,550	35.2	111.12

\*Net income per share for Fiscal Year 2020 (forecast) stated above indicate amounts calculated in consideration of the stock split described in "2.Dividends." Net income per share for Fiscal Year 2020 (forecast) not considering the stock split is 222.24 yen.

### ※Notes

(1) Changes in significant subsidiary during the period (changes in specified subsidiary accompanying changes in the scope of consolidation): None

(2) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards : None
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(3) Shares outstanding (common stock)

① Number of shares outstanding at end of period (treasury stock included):

Fiscal year 2019: 21,152,473 shares  
 Fiscal year 2018: 21,152,473 shares

② Treasury stock at the end of period:

Fiscal year 2019: 679,302 shares  
 Fiscal year 2018: 679,301 shares

③ Average number of stock during period

Fiscal year 2019: 20,473,172 shares  
 Fiscal year 2018: 20,473,205 shares

**(Reference) Summary of non-consolidated financial results**

**1. Non-consolidated financial results for the Fiscal Year 2019 (April 1, 2018 through March 31, 2019)**

(1) Non-consolidated results of operations

(% change from the previous year)

	Net sales		Operating income		Ordinary profit		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal Year 2019	137,474	-10.3	2,969	8.1	3,663	-10.7	2,573	-17.7
Fiscal Year 2018	153,262	-5.9	2,747	12.0	4,103	7.2	3,125	5.0

	Net income per share		Diluted net income per share	
	Yen		Yen	
Fiscal Year 2019	125.72		-	
Fiscal Year 2018	152.68		-	

(2) Non-consolidated financial position

	Total assets		Net assets		Shareholders' equity ratio		Net assets per share	
	Million yen		Million yen		%		Yen	
Fiscal Year 2019	73,012		34,240		46.9		1,672.45	
Fiscal Year 2018	72,057		33,196		46.1		1,621.46	

(Reference) Shareholders' equity:

Fiscal year 2019: 34,240 million yen

Fiscal year 2018: 33,196 million yen

**\*Brief Report of Financial Results is not subject to an audit by a certified public accountant or an audit corporation.**

**\*Explanation regarding appropriate use of business forecasts and other special instructions**

At the Board of Directors meeting held April 25, 2019, the Company resolved to implement a two-for-one stock split of its common stock with an effective date of June 1, 2019.

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.