

Summary of Financial Results for the Fiscal Year Ended March 31, 2023

[Japan GAAP] (Consolidated)

April 25, 2023

Company Elematec Corporation

The Prime Market of the Tokyo Stock Exchange

Stock Code 2715 URL: <http://www.elematec.com>

Representative Akira Yokode, Chief Executive Officer and Chairman of the Board

Contact Masahiro Fukami, Managing Director, Director of corporate Division TEL: +81-(0) 3-3454-3526

Expected date of annual shareholders' meeting: June 28, 2023

Expected starting date of dividend payment: June 29, 2023

Expected date of filing of annual securities report: June 28, 2023

Preparation of supplementary financial document: Yes

Results briefing: Yes

(Rounded down to million yen)

1. Consolidated financial results for the Fiscal Year 2023 (April 1, 2022 through March 31, 2023)

(1) Consolidated results of operations

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal Year 2023	239,774	19.5	12,052	44.4	11,130	41.5	7,696	43.2
Fiscal Year 2022	200,646	11.3	8,346	52.8	7,867	51.9	5,374	46.6

(Note) Comprehensive income:

Fiscal year 2023: 8,512 million yen (23.9%)

Fiscal year 2022: 6,869 million yen (47.3%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Fiscal Year 2023	187.96	-	12.3	9.7	5.0
Fiscal Year 2022	131.25	-	9.4	7.3	4.2

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
Fiscal Year 2023	113,913	65,577	57.6	1,601.56
Fiscal Year 2022	115,332	59,645	51.7	1,456.67

(Reference) Shareholders' equity:

Fiscal Year 2023: 65,577 million yen

Fiscal Year 2022: 59,645 million yen

(3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal Year 2023	4,910	-872	-2,299	32,966
Fiscal Year 2022	4,236	-599	-1,710	30,753

2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal Year 2022	—	17.00	—	36.00	53.00	2,170	40.4	3.6
Fiscal Year 2023	—	27.00	—	49.00	76.00	3,111	40.4	4.7
Fiscal Year 2024 (forecast)	—	40.00	—	49.00	89.00		50.3	

3. Consolidated forecast for the Fiscal Year 2024 (April 1, 2023 through March 31, 2024)

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	Net income per share
Fiscal Year 2024	Million yen	%	Million yen	%	Million yen	%	Million yen	Yen
	233,500	-2.6	10,600	-12.1	10,300	-7.5	7,250	-5.8
								177.06

※Notes

(1) Changes in significant subsidiary during the period (changes in specified subsidiary accompanying changes in the scope of consolidation): None

(2) Changes in accounting policies, accounting estimates and restatement

- ①Changes in accounting policies associated with revision of accounting standards : Yes
- ②Changes in accounting policies other than ① : None
- ③Changes in accounting estimates : None
- ④Restatement : None

(3) Shares outstanding (common stock)

①Number of shares outstanding at end of period (treasury stock included):

Fiscal year 2023: 42,304,946 shares

Fiscal year 2022: 42,304,946 shares

②Treasury stock at the end of period:

Fiscal year 2023: 1,358,737 shares

Fiscal year 2022: 1,358,737 shares

③Average number of stock during period

Fiscal year 2023: 40,946,209 shares

Fiscal year 2022: 40,946,226 shares

(Reference) Summary of non-consolidated financial results

1. Non-consolidated financial results for the Fiscal Year 2023 (April 1, 2022 through March 31, 2023)

(1) Non-consolidated results of operations

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal Year 2023	172,851	12.1	4,873	20.4	7,036	38.7	5,339	66.2
Fiscal Year 2022	154,185	7.7	4,047	63.1	5,073	-10.8	3,212	-29.4

	Net income per share	Diluted net income per share
	Yen	Yen
Fiscal Year 2023	130.40	-
Fiscal Year 2022	78.47	-

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
Fiscal Year 2023	87,632	49,177	56.1	1,201.04
Fiscal Year 2022	93,291	46,436	49.8	1,134.09

(Reference) Shareholders' equity:

Fiscal year 2023: 49,177 million yen

Fiscal year 2022: 46,436 million yen

***Brief Report of Financial Results is not subject to an audit by a certified public accountant or an audit corporation.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.