



<<FY2022 1Q>>

Briefing Material on Financial Results

2021/7/28

Elematec Corporation

Tokyo Stock Exchange, First Section CODE:2715

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Elematec Corporation Briefing Material on Fiscal Year 2022 1Q

1. First quarter of fiscal year 2022: Summary

○ First quarter: Consolidated business results

Unit: millions of yen	FY21 1Q (USD=107.63YEN)	FY22 1Q (USD=109.52YEN)	Year-on-year
Net sales	39,669	45,034	+13.5%
Operating income	788	1,665	+111.3%
Ordinary profit	702	1,605	+128.5%
Net income	479	1,148	+139.2%

○ First quarter of fiscal year 2022: Point

Both sales and profits increased due to the full-fledged resumption of economic activities centered on the automobile market

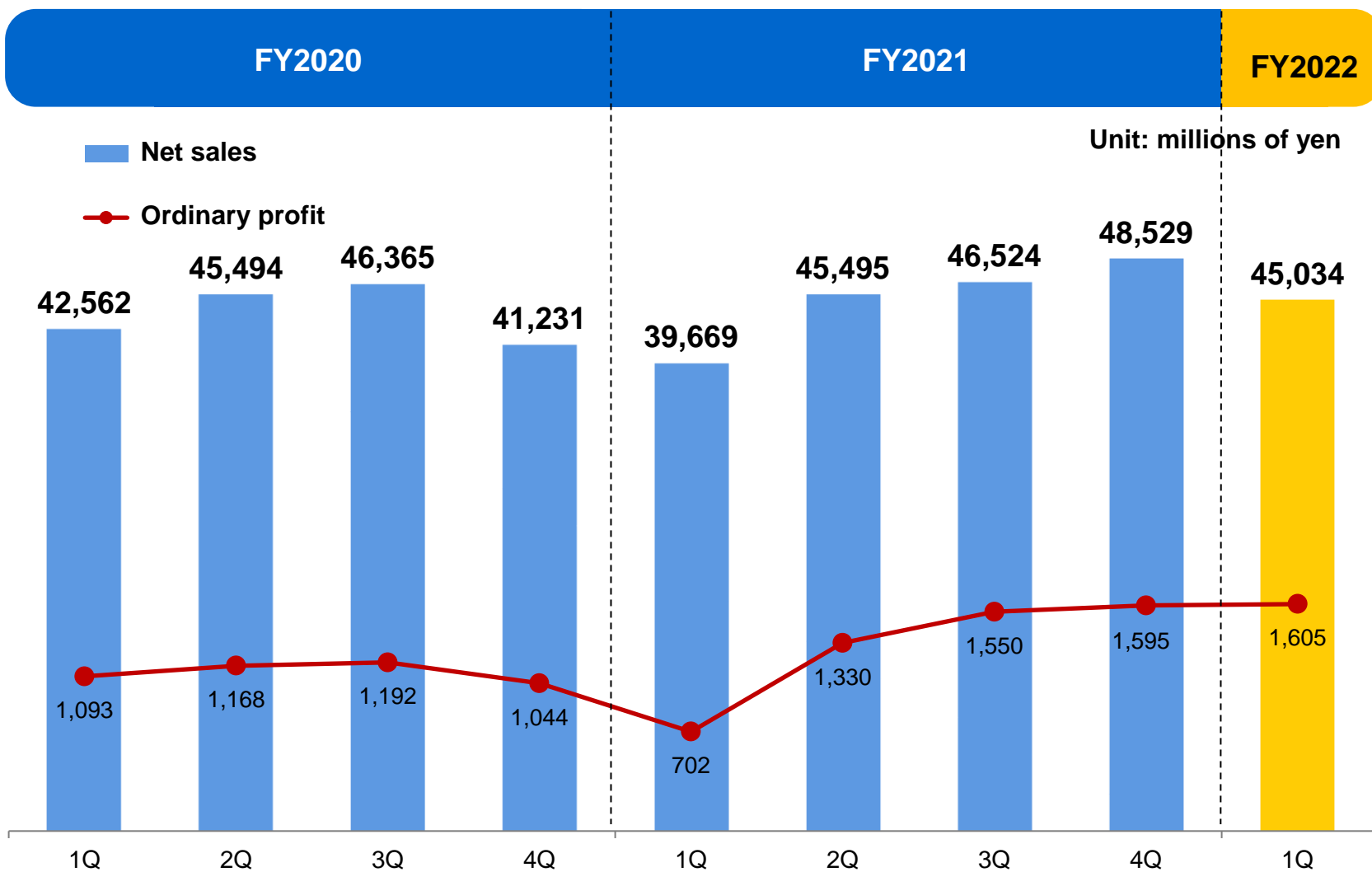
[Factor for increase in sales] **Automotive**-related materials

[Factor for decrease in sales]

Application of the Accounting Standard for Revenue Recognition
⇒ Net sales down 2,825 million yen (*No impact on income)

2. [Consolidated] First Quarter Business Results

Point Both net sales and ordinary profit increased year on year mainly due to the higher sales of automotive-related materials



3. First Quarter: Consolidated Net Sales/ Operating Income

Point Operating income increased year on year due to higher net sales

Net sales

45,034million yen

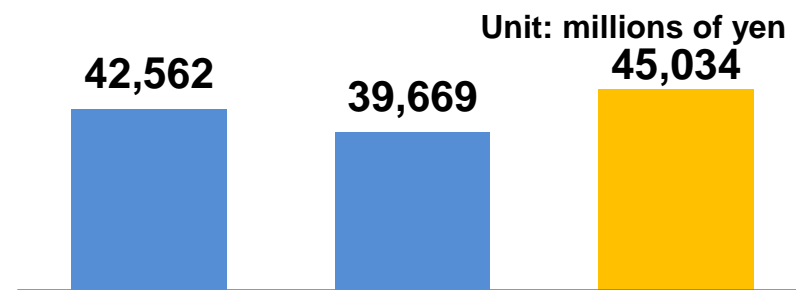
[Year on year] +5,364million yen (+13.5%)

Operating income

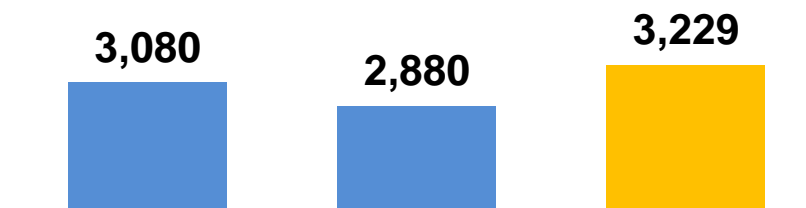
1,665million yen

[Year on year] +877million yen (+111.3%)

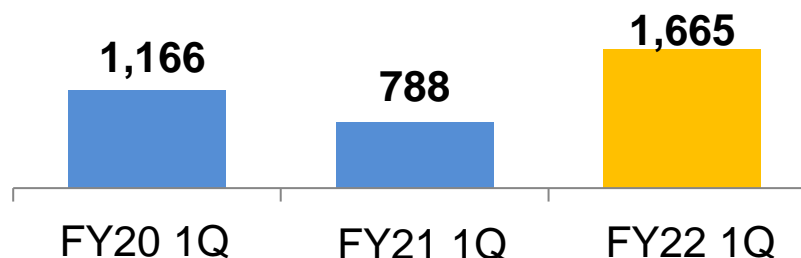
Consolidated net sales



Consolidated SG&A expenses



Consolidated operating income



4. First Quarter: Consolidated Ordinary Profit/ Quarterly Net Income

Point Ordinary profit/quarterly net income increased year on year due to the higher operating income

Ordinary profit

1,605million yen

[Year on year] +902million yen (+128.5%)

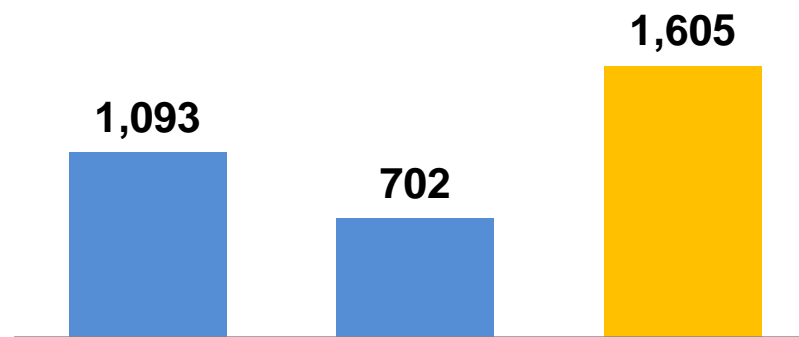
Net income

1,148million yen

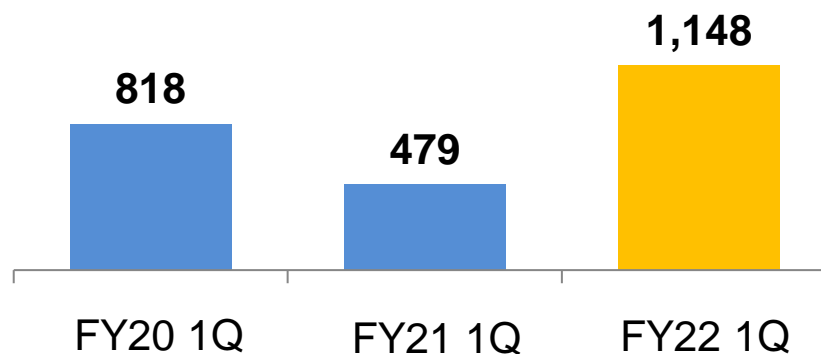
[Year on year] +668million yen (+139.2%)

Consolidated ordinary profit

Unit: millions of yen



Consolidated quarterly net income



5. Sales by Market

Point Automotive increased 61.3% year on year due to the recovery of the automotive market

Main factors for change

*Figures in square brackets show the impact of applying the Revenue Recognition Standard from the fiscal year under review

Digital Electronics

[YoY] +420M yen [▲1,909M yen]
+2.2%(19,029M yen ⇒ 19,449M yen)

Camera, Camera module

+821M yen [0M yen]

Electrical parts, Semiconductors

▲354M yen [▲1,190M yen]

Automotive

[YoY] +2,654M yen [▲12M yen]
+61.3%(4,330M yen ⇒ 6,985M yen)

Broad Market

[YoY] +2,289M yen [▲903M yen]
+14.0%(16,309M yen ⇒ 18,599M yen)

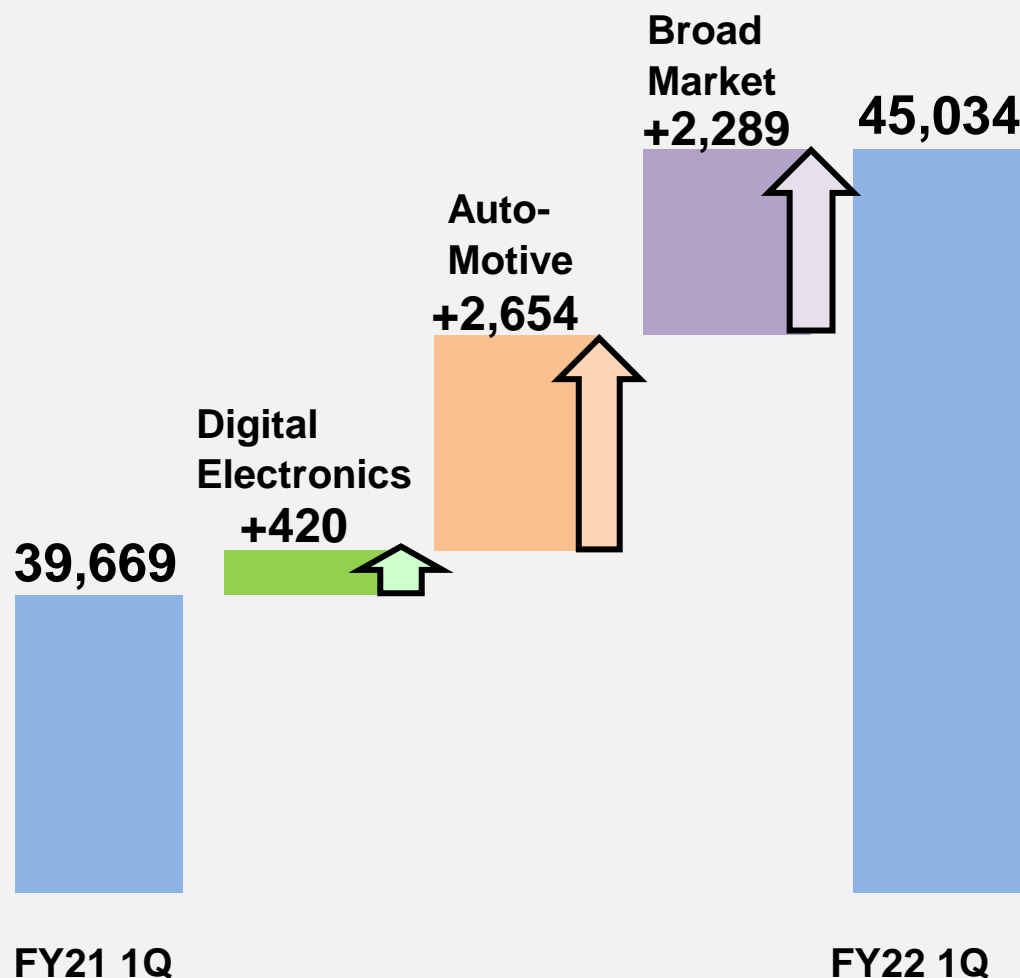
Motor

+514M yen [▲9M yen]

Home appliances(White goods)

+446M yen [▲2M yen]

Unit: millions of yen



6. Reporting Segment Summary

Point

- Japan: Net sales were at the same level year on year due to the application of the Revenue Recognition Standard, despite the increased sales of automotive-related materials
- Outside Japan: Both sales and profits increased due to the higher sales of automotive- and game console-related materials

Sales by region

Japan

24,172million yen

[YoY]▲319million yen (▲1.3%)

Outside Japan

20,861million yen

[YoY]+5,683million yen (+37.5%)

Operating income by region

Japan

889million yen

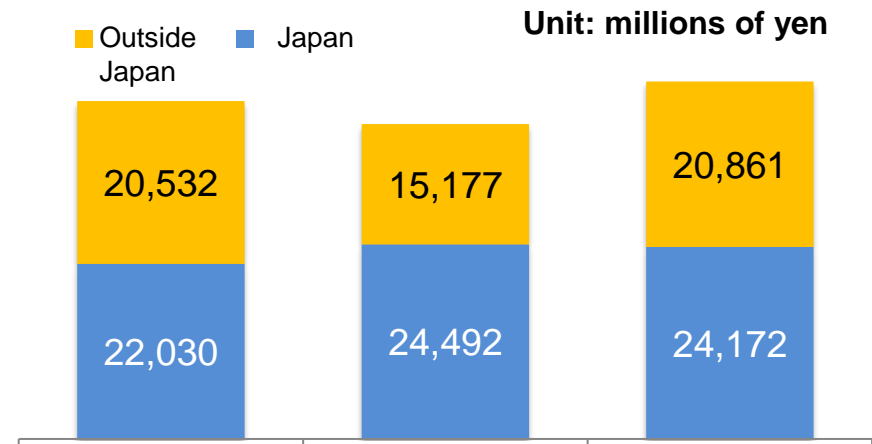
[YoY]+563million yen (+172.5%)

Outside Japan

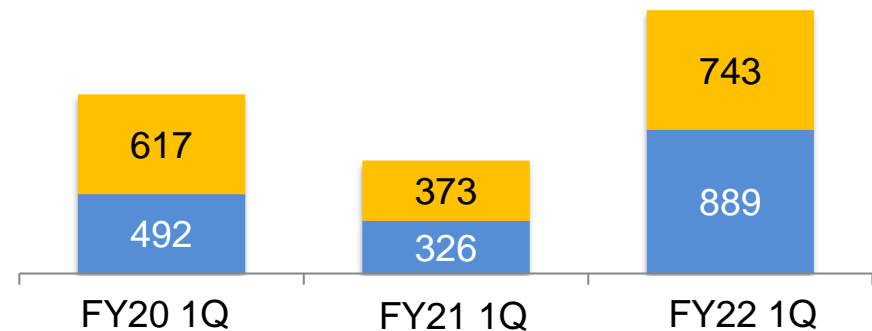
743million yen

[YoY]+369million yen (+98.8%)

Sales by region



Operating income by region



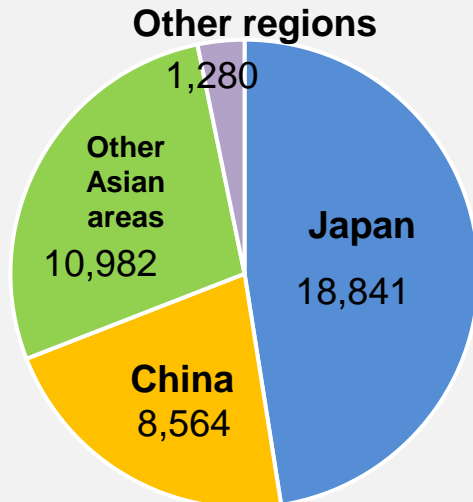
The above figures are before offsetting transactions between segments. The total of the figures does not match the consolidated operating income.

7. Overseas Sales

Point Overseas sales increased 1.9% year on year mainly due to the recovery of the Chinese market

FY2021 1Q

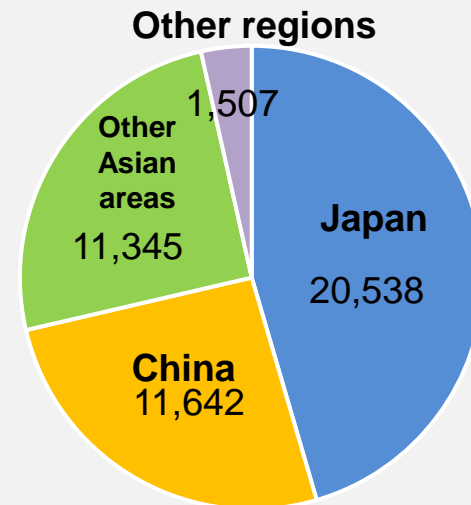
Unit: millions of yen



FY2021 1Q	Sales composition
Japan	47.5%
Overseas	52.5%
China	21.6%
Other Asian areas	27.7%
Other regions	3.2%

FY2022 1Q

Unit: millions of yen



FY2022 1Q	Sales composition
Japan	45.6%
Overseas	54.4%
China	25.9%
Other Asian areas	25.2%
Other regions	3.3%

8. Balance Sheet

Point Shareholder's equity ratio remained at over 50%

Balance Sheet

Unit: millions of yen

Total assets 101,317
Equity ratio 53.7%

Current assets 95,333	Current liabilities 45,619
	Non-current liabilities 1,284
	Net assets 54,413
Non-current assets 5,984	

FY2021

Total assets 102,422
Equity ratio 53.3%

Current assets 96,354	Current liabilities 46,466
	Non-current liabilities 1,344
	Net assets 54,612
Non-current assets 6,068	

FY2022 1Q

Main factors for change

Current assets +1,021

- Notes and accounts receivable-trade ▲1,605
- Inventories +1,467
- Cash and deposits +851

Non-current assets +84

- Property, plant and equipment +55

Liabilities +906

- Notes and accounts payable-trade +813

Net assets +198

- Retained earnings +206

Point The forecasts for the full-year business results for fiscal year 2022 are kept the same as those announced on April 22, 2021

Forecasts for full-year business results

(Millions of yen)	FY2022 full-year	Year on year
Net sales	181,000	* —
Operating income	6,500	+19.0%
Ordinary profit	6,200	+19.7%
Net income	4,400	+20.0%

* The Group has applied the Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020) since the beginning of the first quarter of the fiscal year under review. The forecasts for the business results above show the figures after applying the standard without indicating the change from the previous year.

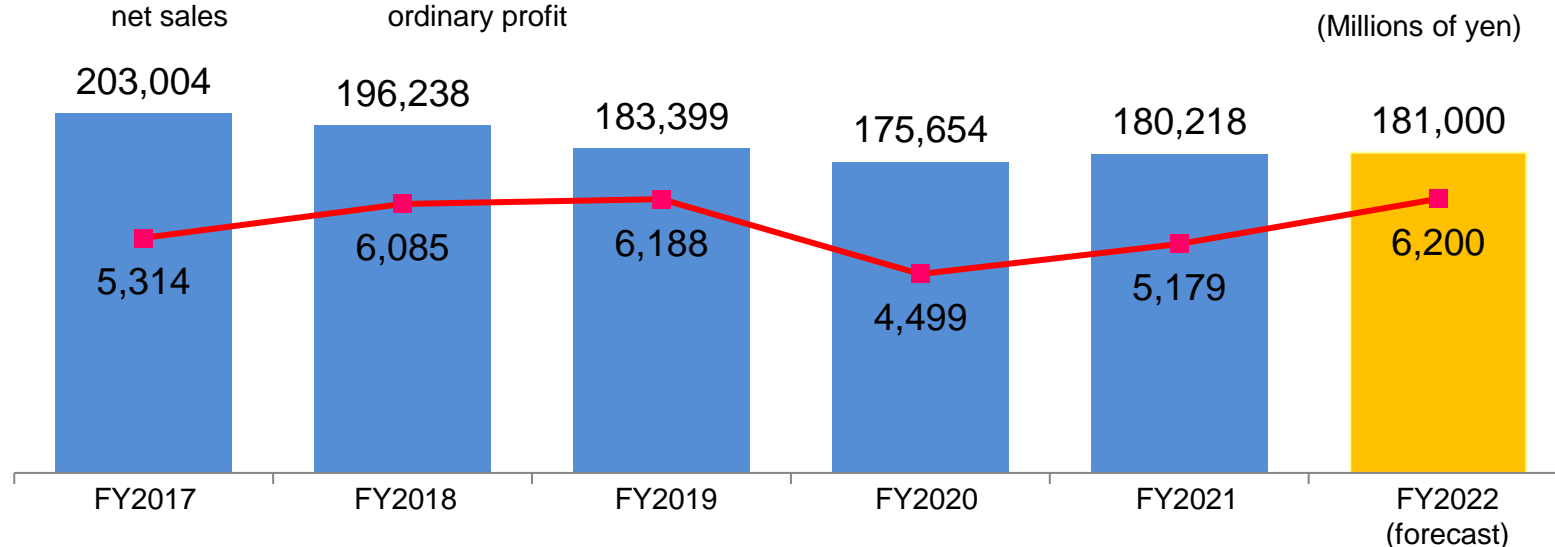
Expected dividends per share

◇ Annual dividend: 43 yen

- End of 2Q: 17 yen
- End of year: 26 yen

◇ Payout ratio: 40.0%

■ Consolidated net sales ■ Consolidated ordinary profit



Direct any inquiries about this material to: Corporate Planning & Human Resources Development Dept., Elematec Corporation Tel 03-3454-3526 E-mail: IR-info@elematec.com 10

This material is intended to provide information on the business results and summary for the first quarter of fiscal year ending March 2022, and is not intended to solicit investment in securities issued by the Company. Moreover, this material is prepared based on the data as of June 30, 2021, unless noted otherwise. The opinions, forecasts and other matters contained in this material are the judgement of the Company at the time of preparing the material; we do not guarantee the accuracy and completeness of the information, and they may be changed without notice in the future.