

March 31, 2020

To Whom It May Concern

| | | |
|------------------------|---|-----------------|
| Company Representative | Elematec Corporation Chairman of the Board (Stock Code 2715, TSE First Section) | Jun Kato |
| Contact | Executive Managing Director (Tel: +81-3-3454-3526) | Atsushi Shimizu |

Notice of Changes in Directors/Executive Officers and Organizational Reform

Elematec Corporation hereby announces that changes in directors/executive officers and an organizational reform have been decided as follows.

Descriptions

1. Details of Changes in Directors and General Managers

(As of April 1, 2020)

| Name | New position | Current position |
|--|--|---|
| Yutaka Nishimiya (Promotion) | General Manager of the Overseas Dept. and Director | Deputy General Manager of the Overseas Dept. and Director |
| Takefumi Mizukoshi (Addition of duties) | Head of ASEAN operations, Deputy General Manager of the Overseas Dept. and Director | Director |
| Tomomi Ohgane (Newly appointed)) | Director and General Manager of the Head Office Sales Dept. I | General Manager of the Head Office Sales Dept. I |
| Takanori Obata (Newly appointed) | Deputy Head of ASEAN operations, Director and Managing Director of Elematec (Thailand) Co., Ltd. | Managing Director of Elematec (Thailand) Co., Ltd. |

(As of March 31, 2020)

| Name | New position | Current position |
|---------------------|-------------------------------------|---|
| Yoshihiro Hashimoto | Retirement (expiration of his term) | Managing Director Director |
| So Tahara | Retirement (expiration of his term) | Managing Director General Manager of the Overseas Dept. Asia Pacific Regional C.E.O |

2. Details of Organizational Reform

For the purpose of improving efficiency of the organization management, etc., as of April 1, 2020, Elematec will reform its organization as follows.

- The name of the Industrial Products Sales Dept. under Sales Division will be changed to the Head Office Sales Group VI.

(End)