

*May18, 2018*Notice Regarding Change of Certified Public Accountant, etc.

At a meeting of the Audit & Supervisory Board held on May 18, 2018, Elematec Corporation determined the contents of the proposal, described below, to be submitted to the 72nd Ordinary General Meeting of Shareholders scheduled to be held on June 22, 2018 regarding a change of certified public accountant, etc. in charge of performing the audit certification set forth in Article 193-2, paragraph (1) and (2) of the Financial Instruments and Exchange Act.

1. Expected date of change

June 22, 2018 (scheduled date of the 72nd Ordinary General Meeting of Shareholders)

2. Overview of incoming and outgoing certified public accountants, etc.

(1) Overview of incoming certified public accountant, etc.

i) Name	PricewaterhouseCoopers Aarata LLC
ii) Location	Otemachi Park Building 1-1-1 Otemachi, Chiyoda-ku, Tokyo
iii) Names of engagement partners	Masahiro Yamada, Tsuyoshi Saito
iv) Registration status under the Registration System for Listed Company Audit Firms of the Japanese Institute of Certified Public Accountants	Registered

(2) Overview of outgoing certified public accountant, etc.

i) Name	Ernst & Young ShinNihon LLC
ii) Location	Hibiya Kokusai Building 2-2-3 Uchisaiwai-cho, Chiyoda-ku, Tokyo
iii) Names of engagement partners	Koichi Yanai, Yoriko Izawa

3. Reasons for selecting the party stated in 2. (1) above as a candidate for certified public accountant, etc.

The Audit & Supervisory Board selected PricewaterhouseCoopers Aarata LLC as the candidate for the accounting auditor of the Company because it concluded that PricewaterhouseCoopers Aarata LLC is qualified for the role considering that the auditing firm is expected to conduct audit operations efficiently and based on a comprehensive review of its quality management system and independence, etc.

4. Most recent date of appointment of outgoing certified public accountant, etc.

June 30, 2017

5. Opinions, etc. in audit reports and other documents prepared by the outgoing certified public accountant, etc. during the past three years

Not applicable

6. Reasons for decision to make change and background to change

The term of office of Ernst & Young ShinNihon LLC as the accounting auditor of the Company will expire at the conclusion of the 72nd Ordinary General Meeting of Shareholders scheduled to be held on June 22, 2018. Accordingly, the Audit & Supervisory Board of the Company, after a comprehensive review of the evaluation and selection criteria, etc. for accounting auditors, including Ernst & Young ShinNihon LLC, determined the content of the proposal to select PricewaterhouseCoopers Aarata LLC as the new accounting auditor of the Company.

7. Opinions of the outgoing certified public accountant, etc. with respect to statements in audit reports and other documents regarding the reasons and background described above in 6.

The Company has received a reply stating that there are no particular opinions.