

April 23, 2020

To Whom It May Concern

Company Representative	Elematec Corporation Chairman of the Board (Stock Code 2715 TSE First Section)	Jun Kato
Contact	Executive Managing Director	Atsushi Shimizu (Tel: +81-3-3454-3526)

### Notice Concerning Revisions to Dividend Forecast

Elematec Corporation announced the year-end dividend forecast for the fiscal year ended March 31, 2020 revised as stated below.

The dividend will be officially determined at the board of directors meeting scheduled for May 21, 2020 following the legal audit of financial documents for the year ended March 31, 2020.

#### 1. Revision to dividend forecast

Revision to the year-end dividend forecast for the fiscal year ended March 2020

	Annual dividend (yen)		
	End of 2Q	Year-end	Total
Previous forecast		14	31
Revised forecast		15	32
Current results	17		
Previous results (Year ended Mar. 2019)	(※)30	(※)36	(※)66

※The company implemented a two-for-one stock split of its common stock with an effective date of June 1, 2019. For the Fiscal Year 2019, the amounts of Dividends before the stock split are recorded.

#### 2. Reason for revision

As we position redistribution of profits to our shareholders as an important management issue, our basic principle is set to 40% or more dividend payout ratio(consolidated), taking into account the status of cash flow based on medium-term performance outlook and investment plan.

Taking into consideration the full-year consolidated financial results for fiscal year ended March 31, 2020 announced today, Elematec revised its forecast year-end dividend to 15 yen. As a result, the dividend payout ratio (consolidated) is 40.1%.

#### (Note)

The above forecast regarding future performance are based on information available at the time this report was prepared and embody uncertainties. Therefore, actual results may differ from the above forecasts due to changes in business conditions and other factors.