

April 25, 2019

To Whom It May Concern

Company Representative	Elematec Corporation President (Stock Code 2715 TSE First Section)	Jun Kato
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Notice Concerning Stock Split and Partial Amendment of Articles of Incorporation

Elematec Corporation announces that it has resolved in the Board of Directors Meeting held today a stock split and a partial amendment of the Articles of Incorporation. Please see below for more details.

1. Purpose of stock split

The purpose is to enhance liquidity of our shares and expand our investor base by splitting our shares and reducing the amount per investment unit.

2. Overview of stock split

(1) Method of splitting

With Friday, May 31, 2019 as the record date, one common share held by shareholders who are shown on the shareholder register as of the end of that date will be split into two shares.

(2) Increase of number of shares by split

[1] Total number of shares outstanding before stock split	21,152,473 shares
[2] Increase of number of shares by this split	21,152,473 shares
[3] Total number of shares outstanding after stock split	42,304,946 shares
[4] Total number of shares authorized after stock split	168,000,000 shares

(3) Schedule

[1] Date of public notice of record date	Thursday, May 16, 2019
[2] Record date	Friday, May 31, 2019
[3] Effective date	Saturday, June 1, 2019

3. Partial Amendment of Articles of Incorporation

(1) Reason of amendment

Due to this stock split, Article 6 (Total Number of Authorized Shares) of our Articles of Incorporation will be amended on Saturday, June 1, 2019, pursuant to the provision of Item 2 of Article 184 of the Companies Act.

(2) Details of amendment

Before amendment	After amendment
(Total Number of Authorized Shares) Article 6 The total number of our shares authorized shall be <u>84 million shares</u> .	(Total Number of Authorized Shares) Article 6 The total number of our shares authorized shall be <u>168 million shares</u> .

(3) Schedule

Effective date of the partial amendment of the Articles of Incorporation Saturday, June 1, 2019

4. Other

(1) Change in capital

This stock split will not result in changes in capital.

(2) Dividends

Because this share split will become effective on Saturday, June 1, 2019, the year-end dividends for the term ending March 2019, whose record date is Sunday, March 31, 2019, will be based on the number of shares before the stock split.