April 26, 2018

Notice Concerning Revisions to Dividend Forecast

Elematec Corporation announced the year-end dividend forecast for the fiscal year ended March 31, 2018 revised as stated below.

The dividend will be officially determined at the board of directors meeting scheduled for May 25, 2018 following the legal audit of financial documents for the year ended March 31, 2018.

1. Revision to dividend forecast

Revision to the year-end dividend forecast for the fiscal year ended March 2018

	Annual dividend (yen)		
	End of 2Q	Year-end	Total
Previous forecast		33	58
Revised forecast		40	65
Current results	25		
Previous results (Year ended Mar. 2017)	10	10	20

2. Reason for revision

The Company's fundamental policy regarding the annual dividend is to pay a consolidated net income of 30%.

Taking into consideration the full-year consolidated financial results for fiscal year ended March 31, 2018 announced today, Elematec revised its forecast year-end dividend to 40 yen. As a result, the dividend payout ratio (consolidated) is 30.4%.

(Note)

The above forecast regarding future performance are based on information available at the time this report was prepared and embody uncertainties. Therefore, actual results may differ from the above forecasts due to changes in business conditions and other factors.