



<<FY2023 1Q>>

**Briefing Material on Financial Results  
2022/7/27**

**Elematec Corporation**

**Tokyo Stock Exchange, Prime Market CODE:2715**

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# Elematec Corporation Briefing Material on Fiscal Year 2023 1Q

## 1. First quarter of fiscal year 2023: Summary

### ○ First quarter: Consolidated business results

Unit: millions of yen	FY22 1Q (USD=109.52YEN)	FY23 1Q (USD=129.73YEN)	Year-on-year
Net sales	45,034	57,629	+28.0%
Operating income	1,665	2,781	+67.0%
Ordinary income	1,605	2,345	+46.1%
Net income	1,148	1,552	+35.2%

### ○ First quarter of fiscal year 2023: Point

**Both sales and incomes increased due to the higher sales of automotive-related materials**

[Factor for increase in sales]

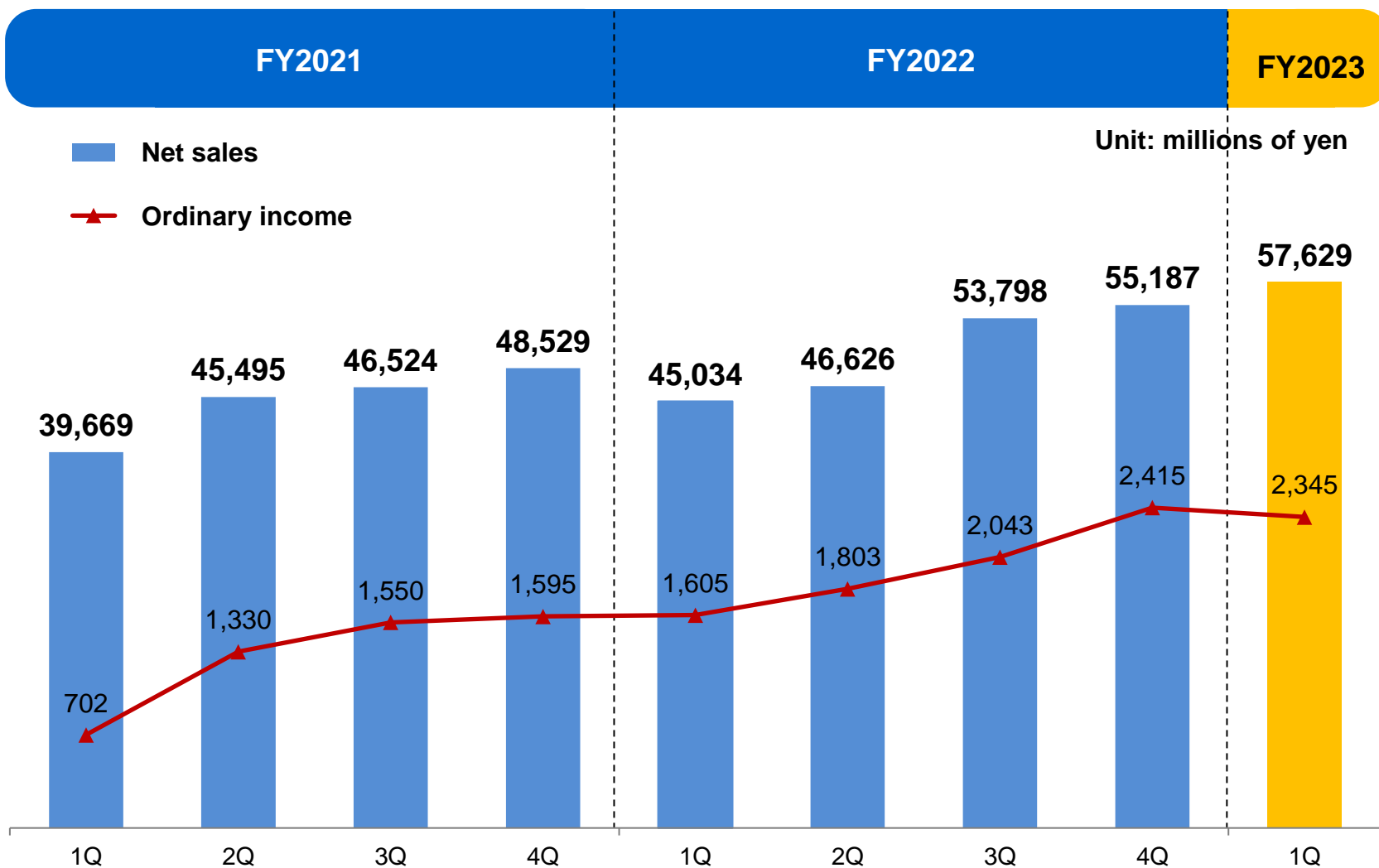
- **after-market** products
- **automotive**-related materials
- **various display**-related materials

[Factor for decrease in sales]

- TV, Monitor, AV-related materials

## 2. [Consolidated] First Quarter Business Results

**Point** Both net sales and ordinary income increased year on year mainly due to the higher sales of automotive-related materials and various display-related materials



### 3. First Quarter: Consolidated Net Sales/Operating Income

- Point
- Net sales increased year on year
  - Operating income increased as net sales increased, despite a rise in personnel expenses and freightage & packing expenses

#### Net sales

**57,629**million yen

[Year on year] +12,594million yen (+28.0%)

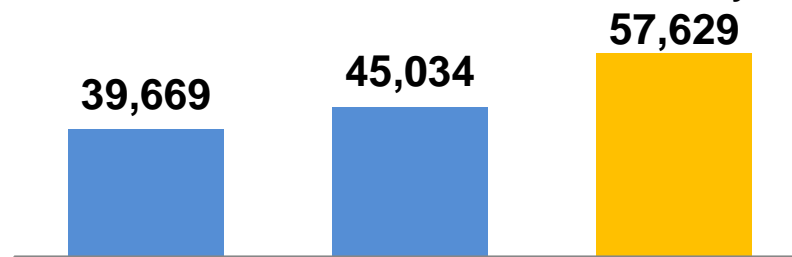
#### Operating income

**2,781**million yen

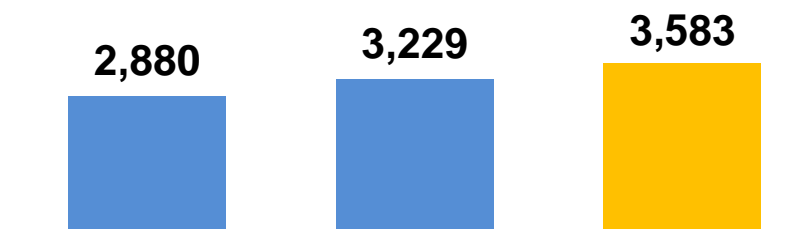
[Year on year] +1,116million yen (+67.0%)

#### Consolidated net sales

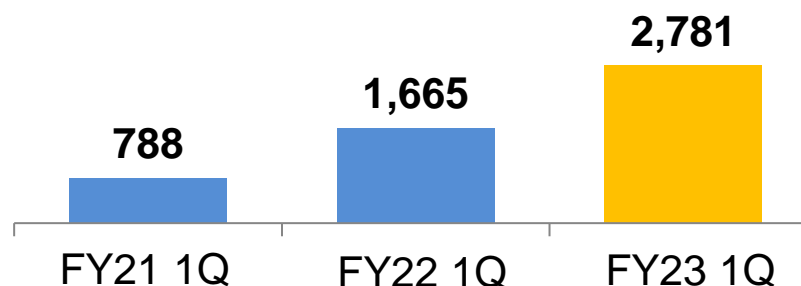
Unit: millions of yen



#### Consolidated SG&A expenses



#### Consolidated operating income



## 4. First Quarter: Consolidated Ordinary Income/ Quarterly Net Income

**Point** Ordinary income/quarterly net income increased year on year due to the higher operating income

### Ordinary income

**2,345**million yen

[Year on year] +740million yen (+46.1%)

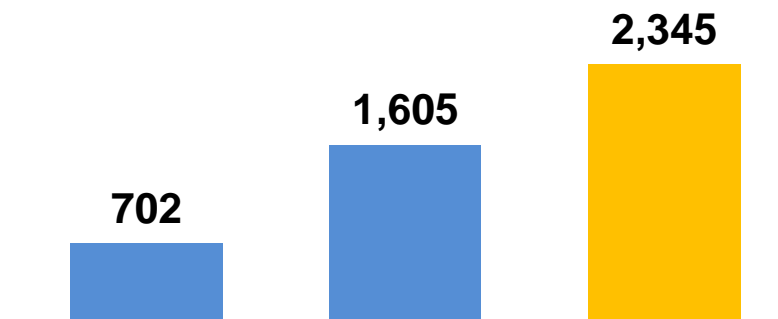
### Net income

**1,552**million yen

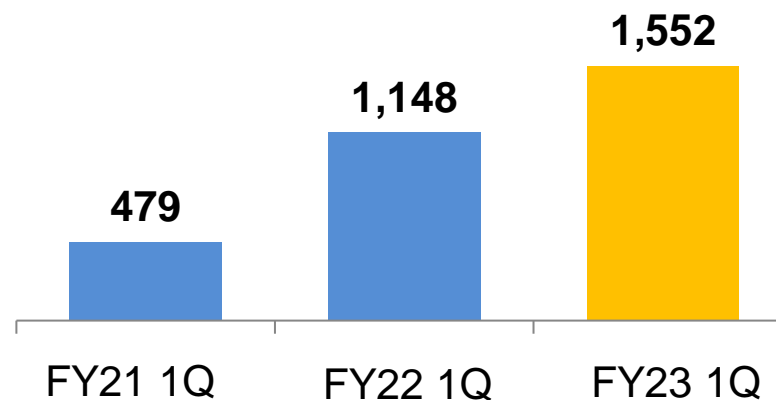
[Year on year] +404million yen (+35.2%)

#### Consolidated ordinary income

Unit: millions of yen

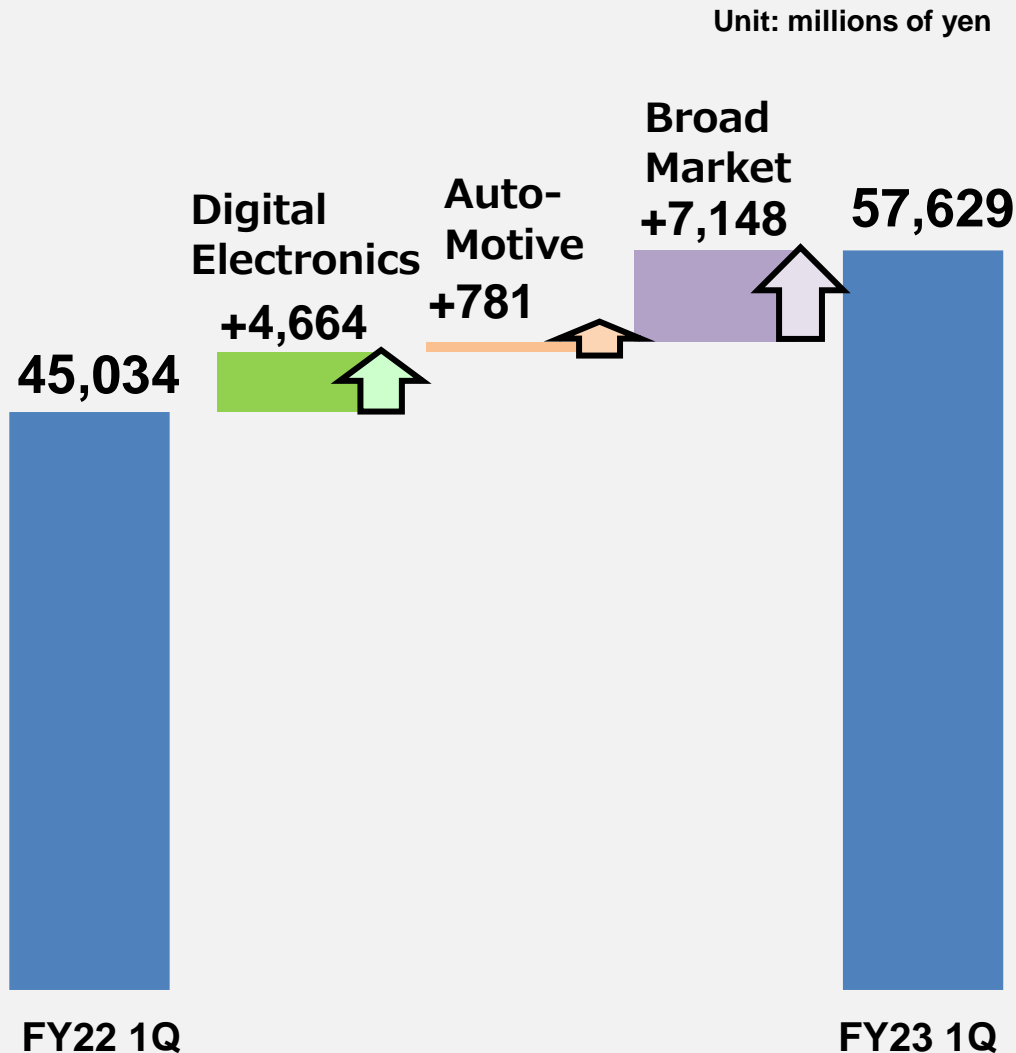


#### Consolidated quarterly net income



## 5. Sales by Market

- Point**
- **Digital Electronics** : Sales of various display-related materials increased
  - **Broad Market** : Sales of after-market products including dashboard cameras increased



### Main factors for change

#### Digital Electronics

[YoY] +4,664M yen  
+24.0%(19,449M yen ⇒24,114M yen )

LCD, Touch panels, Backlights	+ 3,467M yen
Electrical parts, Semiconductors	+ 1,034M yen
Cameras, Camera modules	+ 466M yen
TVs, Monitors, AV	▲ 405M yen

#### Automotive

[YoY] +781M yen  
+11.2%(6,985M yen ⇒7,767M yen )

#### Broad Market

[YoY] +7,148M yen  
+38.4%(18,599M yen ⇒25,747M yen )

Aftermarket	+ 4,553M yen
Industrial machinery, Portable power tool	+ 584M yen
Home appliances(White goods)	+ 447M yen
Power system, Train control, Ship, Airplane	+ 216M yen

## 6. Reporting Segment Summary

- Japan : Both sales and incomes increased due to the higher sales of after-market products and Electronic part-related materials
- Point • Outside Japan : In China, Both sales and incomes increased due to the higher sales of various display-related materials and cameras/camera modules-related materials
- In Europe and America, Both sales and incomes increased due to the higher sales of Automotive-related materials

### Sales by region

#### Japan

**31,207** million yen

[YoY]+7,035million yen (+29.1%)

#### Outside Japan

**26,421** million yen

[YoY]+5,559million yen (+26.7%)

### Operating income by region

#### Japan

**1,452** million yen

[YoY]+563million yen (+63.3%)

#### Outside Japan

**1,170** million yen

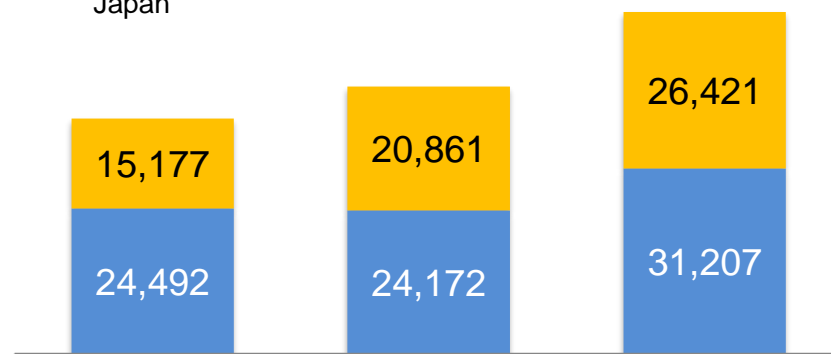
[YoY]+426million yen (+57.4%)

### Sales by region

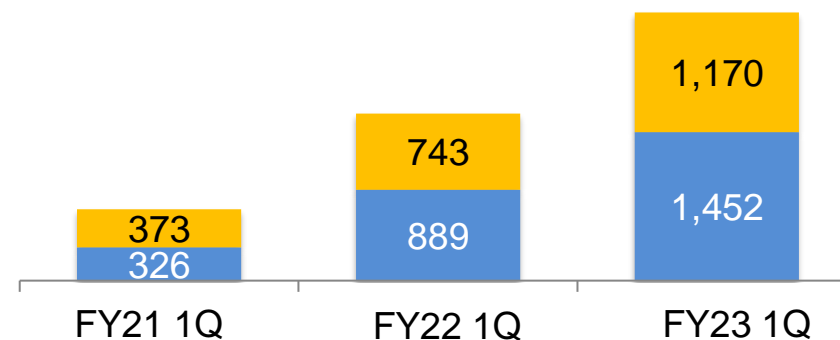
■ Outside Japan

■ Japan

Unit: millions of yen



### Operating income by region



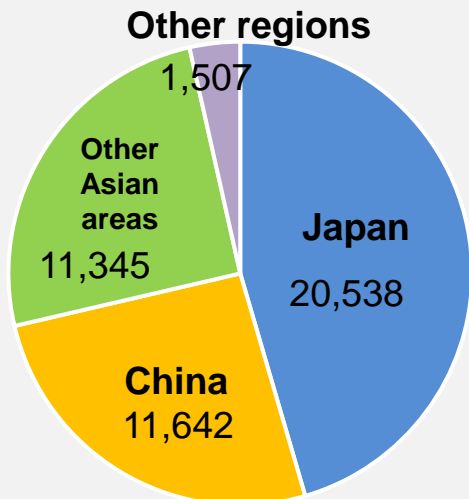
The above figures are before offsetting transactions between segments. The total of the figures does not match the consolidated operating income.

## 7. Overseas Sales

- Point**
- **Japan** : Sales increased due to higher sales of dashboard cameras
  - **Overseas** : In China and other Asian areas, Sales increased due to higher sales of various display-related materials

### FY2022 1Q

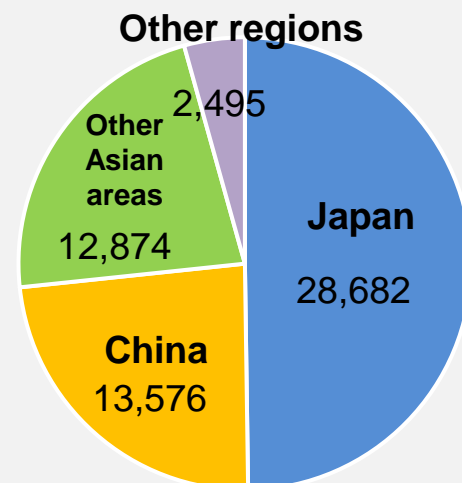
Unit: millions of yen



FY2022 1Q	Sales composition
Japan	45.6%
Overseas	54.4%
China	25.9%
Other Asian areas	25.2%
Other regions	3.3%

### FY2023 1Q

Unit: millions of yen



FY2023 1Q	Sales composition
Japan	49.8%
Overseas	50.2%
China	23.6%
Other Asian areas	22.3%
Other regions	4.3%



## 8. Balance Sheet

**Point** Shareholder's equity ratio remained at over 50%

### Balance Sheet

Unit: millions of yen

**Total assets** 115,332  
**Equity ratio** 51.7%

<b>Current assets</b> 108,996	<b>Current liabilities</b> 54,109
	<b>Non-current liabilities</b> 1,578
	<b>Net assets</b> 59,645
<b>Non-current assets</b> 6,336	

**FY2022**

**Total assets** 120,568  
**Equity ratio** 50.6%

<b>Current assets</b> 113,991	<b>Current liabilities</b> 57,857
	<b>Non-current liabilities</b> 1,723
	<b>Net assets</b> 60,986
<b>Non-current assets</b> 6,576	

**FY2023 1Q**

### Main factors for change

**Current assets** +4,995

- Notes and accounts receivable-trade +3,581
- Inventories +3,570
- Cash and deposits ▲ 2,339

**Non-current assets** +240

- Property, plant and equipment +151

**Liabilities** +3,894

- Notes and accounts payable-trade +2,855
- Forward exchange contracts +741

**Net assets** +1,341

- Foreign currency translation adjustment +1,294

# 9. Fiscal Year 2023: Forecasts for Business Results

**Point** The forecasts for the full-year business results for fiscal year 2023 are kept the same as those announced on April 22, 2022

## Forecasts for full-year business results

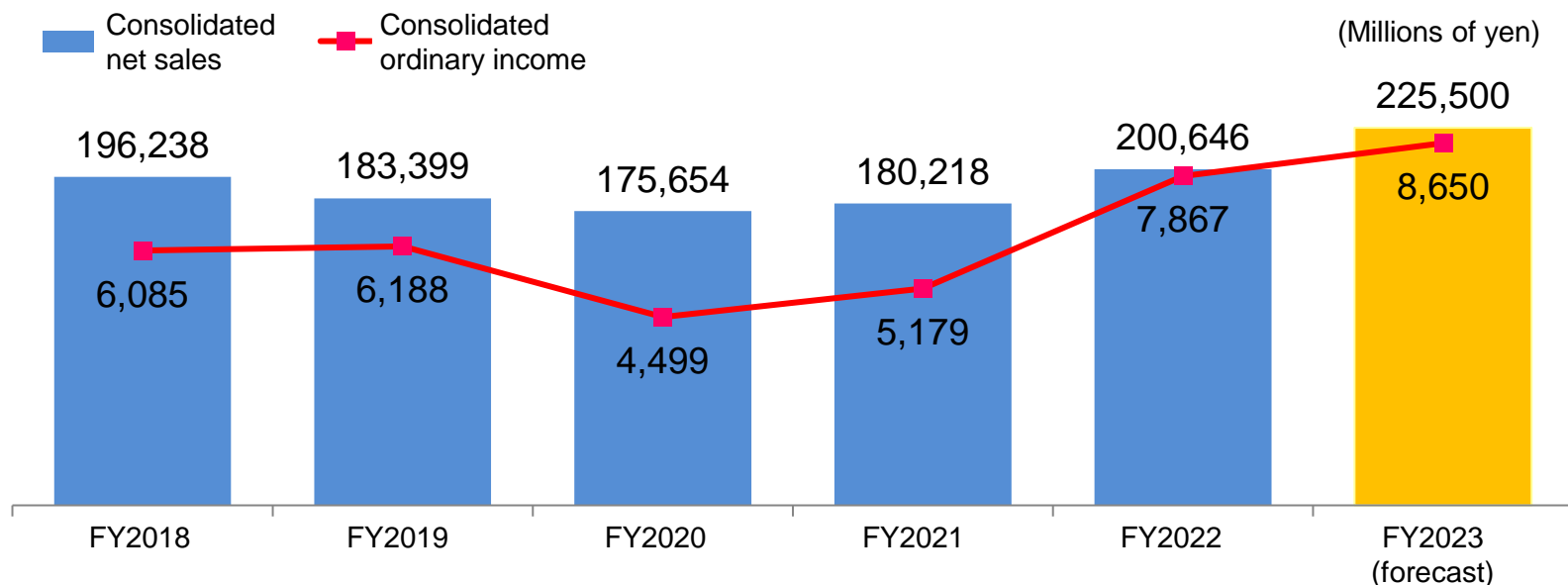
(Millions of yen)	FY2023 full-year	Year on year
Net sales	225,500	+12.4%
Operating income	8,950	+7.2%
Ordinary income	8,650	+9.9%
Net income	6,050	+12.6%

## Expected dividends per share

◇ Annual dividend: 60 yen

- End of 2Q: 27 yen
- End of year: 33 yen

◇ Payout ratio: 40.6%



Direct any inquiries about this material to: Corporate Planning & Human Resources Development Dept., Elematec Corporation Tel 03-3454-3526 E-mail: [IR-info@elematec.com](mailto:IR-info@elematec.com) 10

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