



<<FY2025 1Q>>

**Briefing Material on Financial Results  
2024/7/29**

**Elematec Corporation**

**Tokyo Stock Exchange, Prime Market CODE:2715**

URL : <https://www.elematec.com>

Contact : Corporate Planning & Human Resources Development Dept.  
E-mail : [IR-info@elematec.com](mailto:IR-info@elematec.com)  
TEL : 03-3454-3526

# Elematec Corporation Briefing Material on Fiscal Year 2025 1Q

## 1. First quarter of fiscal year 2025: Summary

### ○ First quarter: Consolidated business results

Unit: millions of yen	FY24 1Q (USD=137.49YEN)	FY25 1Q (USD=155.85YEN)	Year-on-year
Revenue	50,834	47,506	▲6.5%
Operating profit	2,496	2,165	▲13.3%
Profit Before tax	2,281	1,869	▲18.0%
Profit	1,495	1,178	▲21.2%

\*In the fiscal year ending March 31, 2025, the Company changed its accounting standards and voluntarily adopted the International Financial Reporting Standards (IFRS). In this material, the results for the same period of the previous fiscal year (the first three months of the fiscal year ended March 31, 2024) are recalculated based on IFRS. They may differ from the results previously disclosed by the Company (Japanese GAAP).

### ○ First quarter of fiscal year 2025: Point

**Due to sluggish sales of display-related materials, revenue and profit decreased YoY**

**[Factor for decrease in Revenue]**

- various display-related materials
- after-market products

**[Factor for increase in Revenue]**

- auto-motive related materials

## 2. First Quarter: Revenue / Operating Profit

- Point**
- Revenue decreased year on year.
  - SG&A expenses increased due to higher overseas personnel expenses resulting from the yen's depreciation, etc.

### Revenue

**47,506** million yen

【YoY】 ▲3,327million yen (▲6.5%)

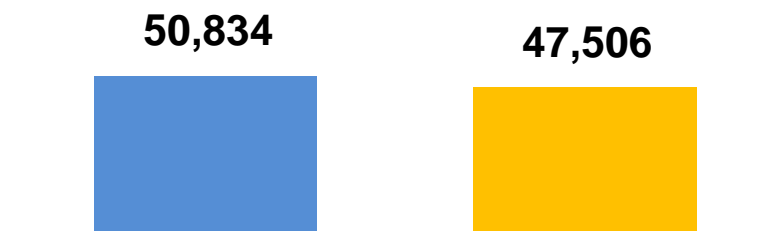
### Operating Profit

**2,165** million yen

【YoY】 ▲331million yen (▲13.3%)

### Revenue

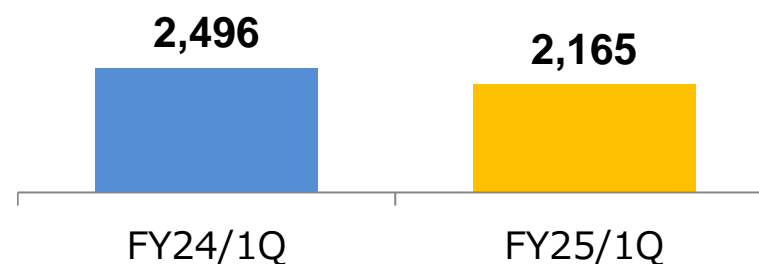
Unit: millions of yen



### SG&A expenses



### Operating Profit



### 3. First Quarter: Profit before tax/ Profit

**Point** Profit before tax and Profit were down year on year due to a decrease in operating profit as well as an increase in foreign exchange losses.

#### Profit before tax

**1,869**million yen

[YoY] ▲411million yen (▲18.0%)

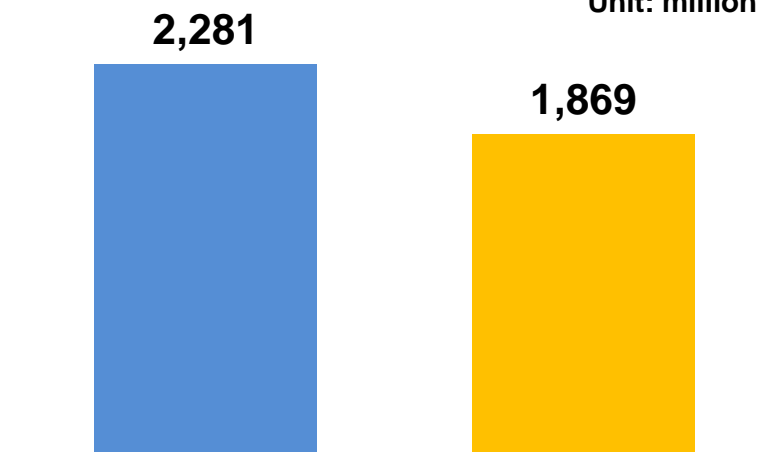
#### Profit

**1,178**million yen

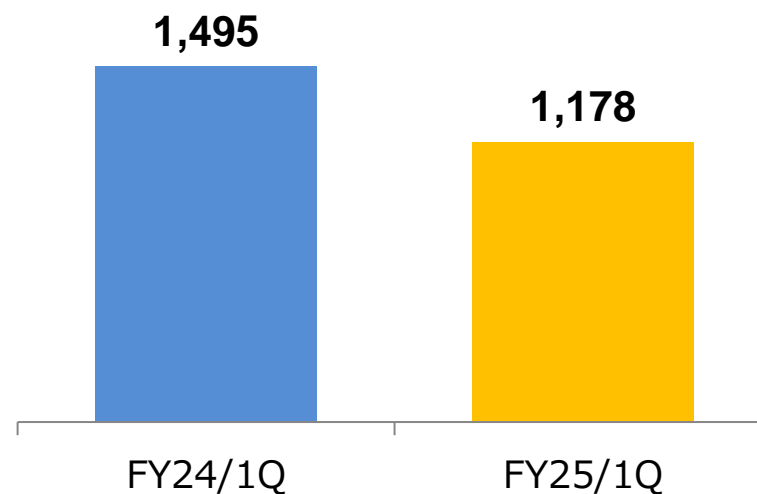
[YoY] ▲316million yen (▲21.2%)

#### Profit before tax

Unit: millions of yen



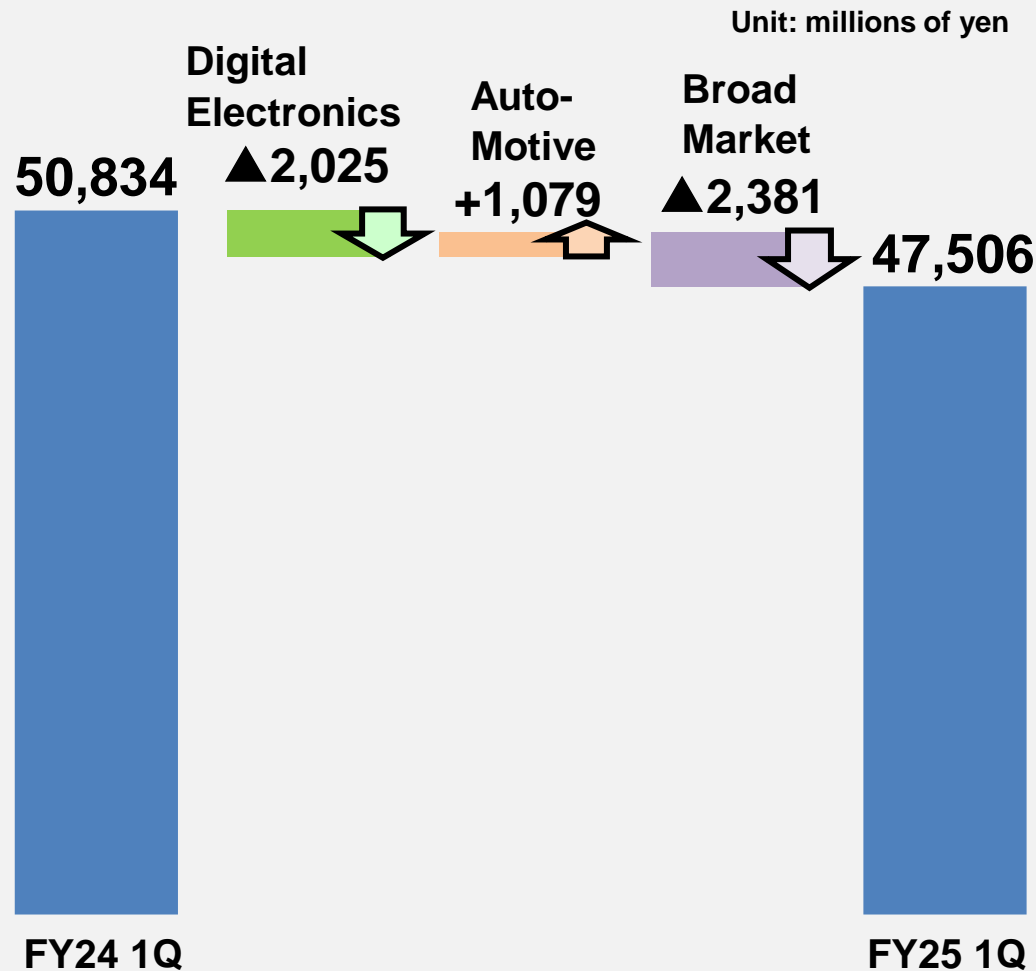
#### Profit



## 4. Revenue by Market

- Point**
- Digital Electronics : Decreased in sales of display-related materials.
  - Broad Market : Decreased in sales of aftermarket products such as dashboard cameras.

### Breakdown of Revenue Increase/Decrease from the Previous Year



### Main factors for change

#### Digital Electronics

[YoY] ▲2,025M yen(▲10.0%)  
(20,250M yen⇒18,224M yen)

LCD, Touch panels, Backlights ▲ 2,093M yen

Toy, Hobby ▲ 855M yen

Electrical parts, Semiconduction + 738M yen

#### Automotive

[YoY] + 1,079M yen(+10.7%)  
(10,084M yen⇒11,164M yen)

#### Broad Market

[YoY] ▲2,381M yen(▲11.6%)  
(20,499M yen⇒18,117M yen)

Aftermarket ▲ 2,122M yen

Industrial equipment, power tools ▲ 534M yen

Heavy electric machinery, vehicle control + 487M yen

Medical machine (hospital) + 455M yen

## 5. Reporting Segment Summary

- Point**
- Japan : Both revenue and profit decreased due to decrease in sales of display-related materials.
  - Outside Japan : In China, revenue decreased due to a decline in sales of various related components for game machines, In Europe and America, revenue and profit increased due to an increase in sales of automobile-related components.

### Revenue by region

#### Japan

**22,696million yen**

**[YoY] ▲6,161million yen (▲21.4%)**

#### Outside Japan

**24,809million yen**

**[YoY] +2,834million yen (+12.9%)**

### Profit by region

#### Japan

**341million yen**

**[YoY] ▲142million yen (▲29.4%)**

#### Outside Japan

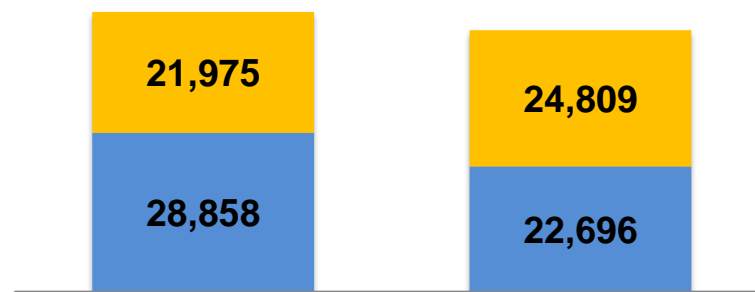
**958million yen**

**[YoY] ▲36million yen (▲3.7%)**

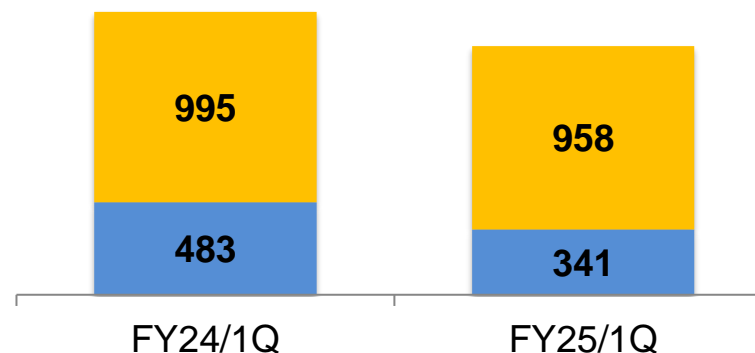
### Revenue by region

■ Outside Japan ■ Japan

Unit: millions of yen



### Profit by region



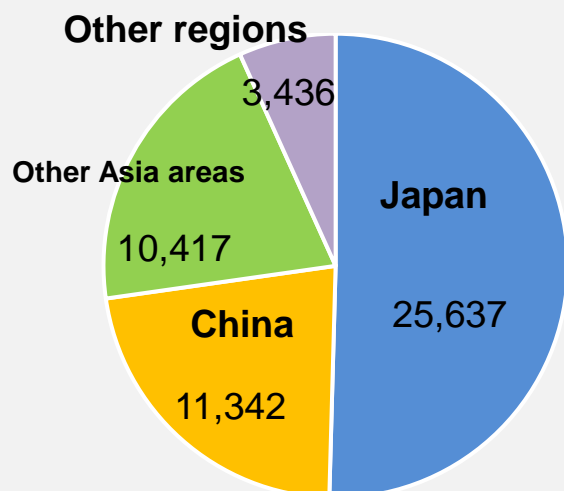
※The above figures are before offsetting transactions between segments. The total of the figures does not match the consolidated operating income.

## 6. Overseas Revenue

- Point**
- Japan : Revenue decrease due to lower revenues from sales of display-related materials.
  - Outside Japan : In China, revenue increased due to an increase in sales of display-related materials.

### FY2024 1Q

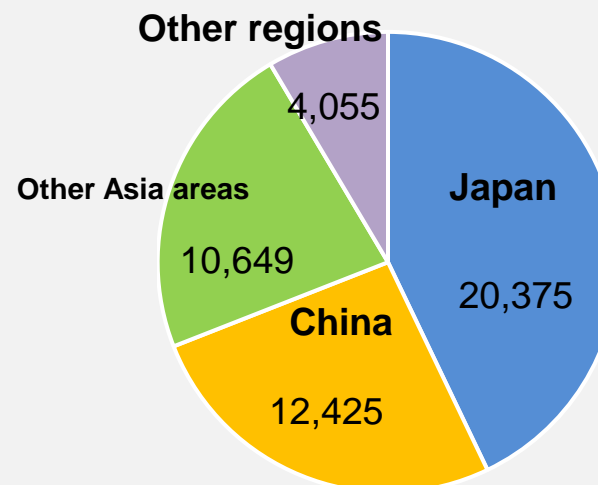
Unit: millions of yen



FY2024 1Q	Revenue composition
Japan	50.4%
Overseas	49.6%
China	22.3%
Other Asian areas	20.5%
Other regions	6.8%

### FY2025 1Q

Unit: millions of yen



FY 2025 1Q	Revenue composition
Japan	42.9%
Overseas	57.1%
China	26.2%
Other Asian areas	22.4%
Other regions	8.5%

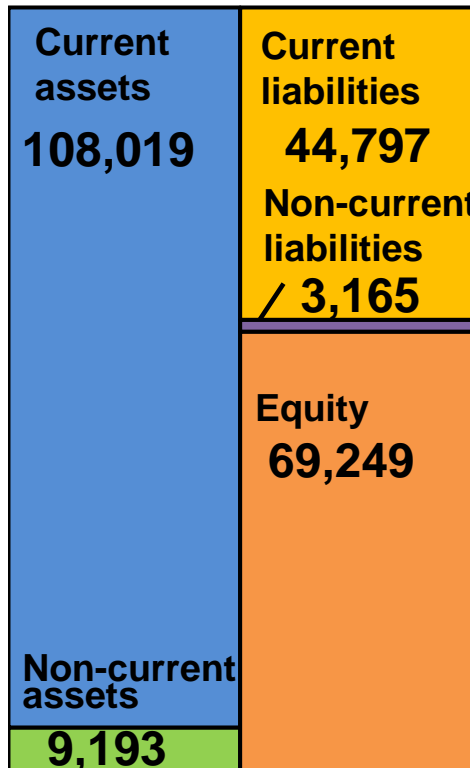
## 7. Balance Sheet

**Point** Shareholder's equity ratio remained at over 50%.

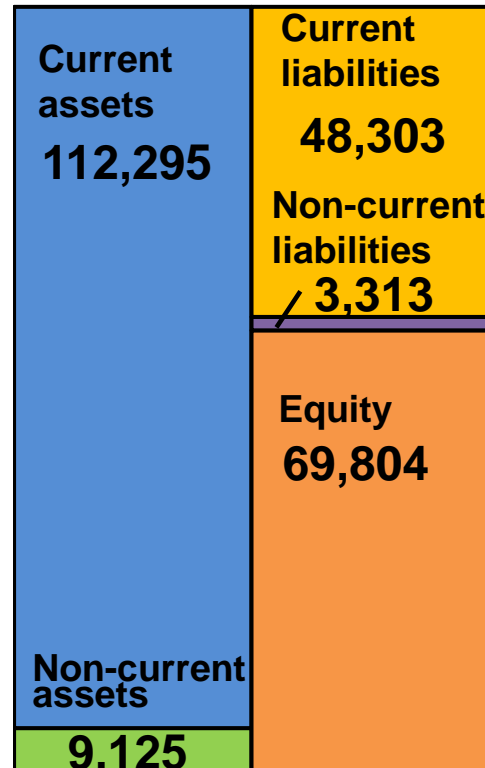
### Balance Sheet

Unit: millions of yen

<b>Total assets</b>	<b>117,212</b>	<b>Total assets</b>	<b>121,421</b>
Equity ratio attribute to owners of the parent company	<b>59.1%</b>	Equity ratio attribute to owners of the parent company	<b>57.5%</b>



FY2024



FY2025 1Q

### Main factors for change

#### Current assets +4,276

- Trade and other receivables +3,913
- Inventories +1,770
- Cash and cash equivalents ▲1,796

#### Non-current assets ▲68

- Property, plant and equipment ▲69
- Deferred tax assets +43

#### Liabilities +3,653

- Trade and other receivables +2,112
- Other financial liabilities +829

#### Equity + 554

- Retained earnings ▲664
- Exchange differences of foreign sales operation entities +1,248



## 8. Fiscal Year 2025: Forecasts for Business Results

**Point** The forecasts for the full-year business results for fiscal year 2025 are kept the same as those announced on April 25, 2024.

### Forecasts for full-year business results

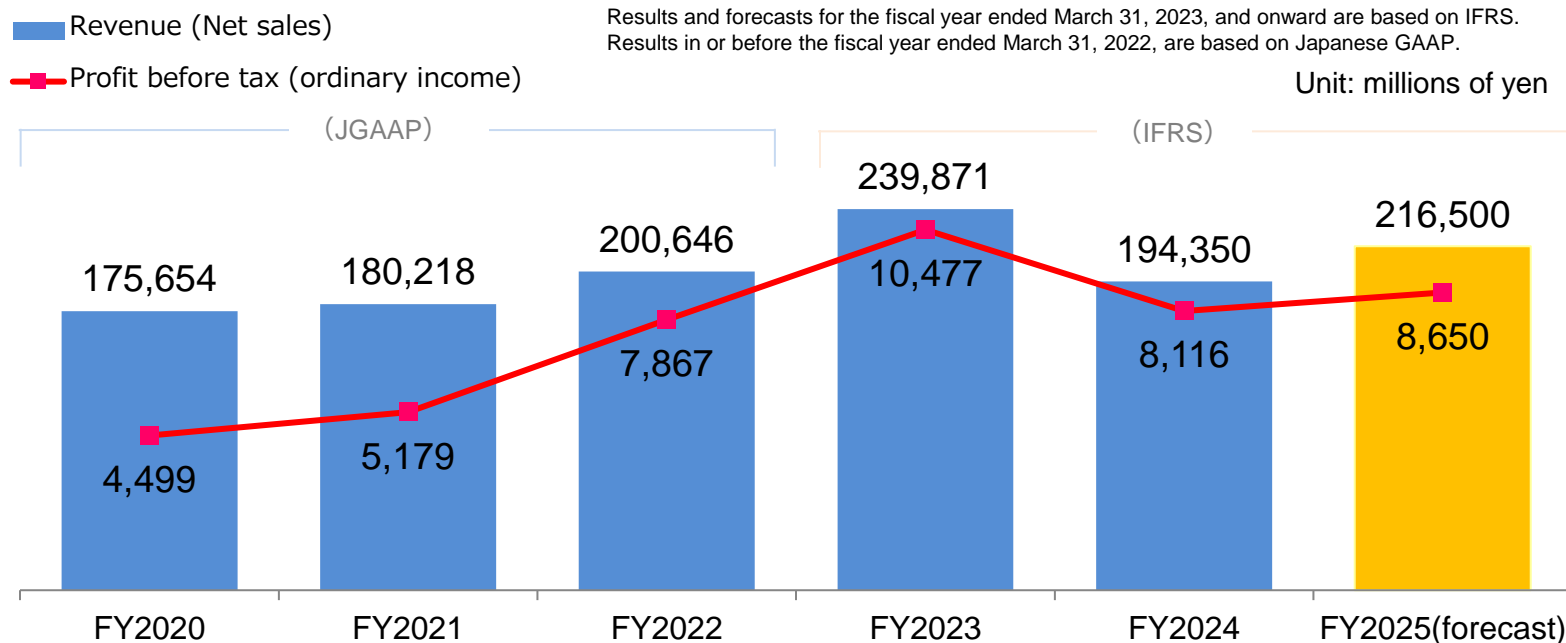
(Millions of yen)	FY2025 full-year (IFRS)	Year on year (IFRS)
Revenue	216,500	+11.4%
Operating Profit	9,350	+3.3%
Profit Before tax	8,650	+6.6%
Profit	6,000	+4.7%

### Expected dividends per share

◇ Annual dividend : 90yen

- End of 2Q : 40yen
- End of year : 50yen

◇ Payout ratio : 61.4%



Direct any inquiries about this material to: Corporate Planning & Human Resources Development Dept., Elematec Corporation Tel 03-3454-3526 E-mail: [IR-info@elematec.com](mailto:IR-info@elematec.com)

This material is intended to provide information on the business results and summary for the first quarter of fiscal year ending March 2024 and is not intended to solicit investment in securities issued by the Company. Moreover, this material is prepared based on the data as of June 30, 2023, unless noted otherwise. The opinions, forecasts and other matters contained in this material are the judgement of the Company at the time of preparing the material; we do not guarantee the accuracy and completeness of the information, and they may be changed without notice in the future.